



QUALIFIED CAPITAL INVESTMENT APPLICATION

State Form 52340 (R9 / 6-16)

INDIANA ECONOMIC DEVELOPMENT CORPORATION (IEDC)
VENTURE CAPITAL INVESTMENT (VCI) TAX CREDIT PROGRAM

Please refer to the instructions provided on page 2.

INFORMATION ABOUT QUALIFIED INDIANA BUSINESS (QIB)

Name of QIB that will receive the proposed Qualified Investment Capital		
Address of QIB that will receive the proposed Qualified Investment Capital (number and street, city, state, and ZIP code)		County
Telephone number (main) ()	Facsimile number (main) ()	Web address
Date of certification as a QIB by the Indiana Economic Development Corporation (month, day, year)		Please attach a copy of the company's certification.

INFORMATION ABOUT INVESTOR

Name of investor (company / individual)		
Affiliation/relationship to other owners / shareholders / members		
Federal Identification / Tax number		Indiana Identification / Tax number
Address (number and street, city, state, and ZIP code)		County
Telephone number (main) ()	Facsimile number (main) ()	Web address
Name of contact person		Title
Telephone number of contact person ()	Facsimile number of contact person ()	E-mail address of contact person
Are you employed by the Qualified Indiana Business (QIB)? <input type="checkbox"/> Yes <input type="checkbox"/> No		

INFORMATION ABOUT INVESTMENT

A. For this application only, what is the amount of your proposed investment in this company? \$ _____ (Investment must be made prior to December 31, 2020.)
B. In what form will your proposed investment be? (Please check all that apply.) <input type="checkbox"/> Qualified Debt <input type="checkbox"/> Equity Debt investments from financial institutions secured by a valid mortgage, security agreement or other agreement or document that establishes a collateral or security position for the financial institution that is senior to all collateral or security interests of other taxpayers that provide debt or equity capital to the Qualified Indiana Business do not qualify for VCI Tax Credits. Further, debt investments may not qualify to the extent that principal be paid or repaid prior to the expiration of a period of at least thirty-six (36) months.
C. Any current investor who or which holds a majority ownership position prior to the proposed investment in the Qualified Indiana Business generally is not eligible for the VCI tax credit. Any current investor who or which, as a result of making the proposed investment, will hold a majority ownership position generally is eligible for the VCI tax credit for the investment portion up to 50% ownership position. An investor who or which does not hold any ownership position, and does not have a potential ownership position of any kind, prior to making the proposed investment, generally is eligible for the VCI tax credit on the entire proposed investment regardless of proposed ownership position.
D. Provide the anticipated date on which the proposed qualified investment will be made: (NOTE: No investments made prior to Indiana Economic Development Corporation (IEDC) approval will be eligible for the Venture Capital Investment (VCI) Tax Credit Program. Qualified investments must occur within two (2) years after the date that the IEDC certifies the investment plan for the Indiana VCI Tax Credit program and the QIB must provide the investor with a copy of the QIB certification for the investor's form at the time of investment.) _____

AFFIRMATION

By signing this application, I hereby affirm that I understand that certain conditions must be satisfied before my investment may be eligible for a venture capital investment tax credit, related to the types of investment, the ownership positions, and the timing of the investment, and under the penalties of perjury, that the information contained herein is true and accurate to the best of my knowledge and belief. I furthermore affirm that I have read and understand the statute governing this program (Indiana Code 6-3.1-24).

Signature of applicant		Date (month, day, year)
Printed name of applicant	Title	

INSTRUCTIONS

1. *To have your application processed, please mail this original signed application to:*

Indiana Economic Development Corporation
VCI Tax Credit Program
One North Capitol Avenue, Suite 700
Indianapolis, Indiana 46204

2. *Please enclose the entire application (including attachments). To do otherwise could cause a delay in the processing of the application.*

Processing this application may take up to five (5) to seven (7) business days from the date of receipt of a complete application. If the allotted time elapses without a decision letter from us, please contact Lee Robinson, at 317-233-3638 or lrobinson@iedc.IN.gov.

3. ***After making your investment, please provide a letter from a Qualified Indiana Business (QIB) authorized representative verifying the investment was made, a copy of an executed stock purchase agreement or other evidence of the investment, a copy of the canceled check(s) or evidence of the wire transfer(s), and a copy of the QIB certification for the investor's form.***

IEDC's certification of a tax credit based on this application relies upon representations contained herein and upon representations made by the Qualified Indiana Business. The information contained in this application and in the application by the Qualified Indiana Business is subject to verification by the IEDC. If the IEDC is unable to verify any information contained in this application or in the application by the Qualified Indiana Business or determines any of the information to be inaccurate or misrepresented, a company's designation as a Qualified Indiana Business may be revoked and credits issued may be nullified at the IEDC's sole discretion.