



# APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION - MARITIME OPPORTUNITY DISTRICT

State Form 42963 (R7 / 10-17)

Prescribed by the Department of Local Government Finance

**FORM MOD - 1**

**PRIVACY NOTICE**

This form contains information confidential pursuant to IC 6-1.1-35-9.

**JANUARY 1, 2018**

For official use only

### INSTRUCTIONS

1. This form is to be filed with the auditor of the county in which the property is located and with the Department of Local Government Finance. (IC 6-1.1-40-11)
2. This form is filed between January 1 and May 15 of the year for which the person reports the property for assessment. (IC 6-1.1-40-11)
3. Attach a copy of the current year and immediately preceding year Business Personal Property Assessment Returns (Form 103 - Long).
4. If this is the first year for claiming this deduction, attach copy of designation by Indiana Port Commission.
5. Attach a copy of the Statement of Benefits (Form SB-1/PP) approved by the Indiana Port Commission. (IC 6-1.1-40-9)
6. Attach a copy of the Compliance with Statement of Benefits (Form CF-1/PP) or the Benefit Performance Waiver Certificate issued by the Indiana Port Commission. (IC 6-1.1-40-12,13)
7. Attach a copy of the Certificate of Export Sales for previous year as certified by the Indiana Department of Revenue.
8. Attach a list of the qualifying equipment reported in Section I of Schedule A showing the date installed, cost, and a description of the asset. This list is confidential.

Name of taxpayer			
Address (number and street, city, state, and ZIP code)			
Address where property is located (number and street, city, state, and ZIP code)			
Taxing district number	Taxing district name	Township	County

### DISTRICT INFORMATION

Name of Indiana port	Date district was designated (month, day, year)	Date designation will expire, if any (month, day, year)
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### DEDUCTION CLAIMED

TOTAL MARITIME OPPORTUNITY DISTRICT DEDUCTION FOR NEW MANUFACTURING EQUIPMENT (Schedule A of this form)	\$
I, as the owner or authorized representative, hereby certify that the above named taxpayer is liable for business personal property tax on the above property at the location listed on the indicated assessment date. I also certify that: (1) on the assessment date, the property was located in a Maritime Opportunity District designated by the Indiana Port Commission; and (2) that the taxpayer is entitled to the deduction above.	
Signature of taxpayer	Title
Date (month, day, year)	

### DO NOT WRITE HERE - FOR USE BY DEPARTMENT OF LOCAL GOVERNMENT FINANCE

This application has been reviewed by the Department of Local Government Finance and the following determination made:

Assessment Date: January 1, 20_____	Approved amount of deduction: \$_____
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Description or reason for action:

Notice to the taxpayer of the opportunity to appeal this determination (IC 6-1.1-14-11):  
 A taxpayer may initiate an appeal of the department's final determination by filing a petition with the Indiana Board of Tax Review not more than forty-five (45) days after the Department gives the taxpayer notice of the final determination.

Signature of Commissioner	Date (month, day, year)
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SCHEDULE A		
MARITIME OPPORTUNITY DISTRICT - DEDUCTION FOR NEW MANUFACTURING EQUIPMENT		
Name of contact person	Telephone number (       )	E-mail address

SECTION I THIS SECTION MUST ONLY INCLUDE ELIGIBLE EQUIPMENT INSTALLED BETWEEN THE PRIOR ASSESSMENT DATE AND THE CURRENT ASSESSMENT DATE			
1. SHOW QUALIFIED CURRENT YEAR ACQUISITIONS ONLY	COST CLAIMED	TRUE TAX VALUE	
A. POOL No.1, Line 13 (See special instruction 4 below.)	\$	\$	
B. POOL No. 2, Line 18 (See special instruction 4 below.)			
C. POOL No. 3, Line 26 (See special instruction 4 below.)			
D. POOL No. 4, Line 38 (See special instruction 4 below.)			
2. TOTAL POOL TRUE TAX VALUE (Add A through D)			\$
3. OTHER (TTV OF CURRENT YEAR "SPECIAL TOOLING")		\$	
4. TOTAL TRUE TAX VALUE (TTV) (Line 2 plus Line 3)			\$
5. ASSESSED VALUE. (Round Line 4 to the nearest \$10)			\$
6. ASSESSED VALUE OF LINE 60 SCHEDULE A OF CURRENT YEAR FORM 103-LONG		\$	
7. ASSESSED VALUE OF LINE 64 SCHEDULE A OF PRIOR YEAR FORM 103-LONG			
8. LIMIT ON AMOUNT OF ABATEMENT (Line 6 [-] Line 7) (See special instruction 6 below.)			
9. AMOUNT OF DEDUCTION CLAIMED (Lessor of Line 5 or 8 - Carry this amount to Section II, Year 1 below)			\$

SECTION II SUMMARY OF CLAIMS (Prior year's approved claims as adjusted, plus current year's claim)					
	Assessment Year	Assessed Value of Qualifying Equipment (See special instruction 6 for Abatement Limits.)	Times Deduction Percentage	Deduction Claimed	Indicate for the years below whether that year's deduction was based on the actual assessed value (Actual A/V) or the Limit described in special instruction 6 below.
Year 1	January 1, 2018		100%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 2	January 1, 2017		100%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 3	January 1, 2016		100%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 4	March 1, 2015		100%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 5	March 1, 2014		100%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 6	March 1, 2013		100%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 7	March 1, 2012		95%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 8	March 1, 2011		80%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 9	March 1, 2010		65%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
Year 10	March 1, 2009		50%		Check one: <input type="checkbox"/> Actual A/V <input type="checkbox"/> Limit
<b>TOTAL DEDUCTION CLAIMED (carry amount to page 1)</b>				<b>\$</b>	

SPECIAL INSTRUCTIONS AND QUALIFICATIONS															
1.	This deduction is only available for property located within an area that has been designated as a Maritime Opportunity District by the Indiana Port Commission.														
2.	A Maritime Opportunity District is a geographical territory designated by the Indiana Port Commission under IC 6-1.1-40-7 and IC 6-1.1-40-8.														
3.	The Commission may find that a geographic territory is a Maritime Opportunity District if the Commission determines that: (a) the territory is located adjacent to a state owned port on state owned land; (b) there will be redevelopment or rehabilitation of property within the territory; (c) the redevelopment or rehabilitation will require a substantial investment relative to the size of the business making the investment; (d) the business making the investment will be manufacturing goods; (e) more than 50% of the goods manufactured are to be shipped through a port operated by the State of Indiana and are destined for international markets; (f) the business is making a long term commitment to the territory; and (g) there will be an increase in the revenue of the port.														
4.	For purposes of this deduction, "new manufacturing equipment" means any tangible personal property that (a) is installed in a Maritime Opportunity District; (b) is used in the direct production, manufacture, fabrication, assembly, extraction, mining, processing, refining, or finishing of other tangible personal property; and (c) was acquired by its owner for use as described above, and was never before used by its owner for any purpose in Indiana.														
5.	An owner of new manufacturing equipment whose statement of benefits is approved is entitled to a deduction from the assessed value of that equipment for a period of ten (10) years. Except as provided, for the first five (5) years, the amount of the deduction for new manufacturing equipment that an owner is entitled to for a particular year equals the assessed value of the new manufacturing equipment. For the sixth through the tenth year, the amount of the deduction equals the product of: (a) the assessed value of the new manufacturing equipment; multiplied by (b) the percentage prescribed in the following table, except as provided in special instruction #6:														
	<table style="margin-left: auto; margin-right: auto;"> <tr> <th style="text-align: left;">YEAR OF DEDUCTION</th> <th style="text-align: left;">PERCENTAGE</th> </tr> <tr> <td>6th</td> <td>100%</td> </tr> <tr> <td>7th</td> <td>95%</td> </tr> <tr> <td>8th</td> <td>80%</td> </tr> <tr> <td>9th</td> <td>65%</td> </tr> <tr> <td>10th</td> <td>50%</td> </tr> <tr> <td>11th and thereafter</td> <td>0%</td> </tr> </table>	YEAR OF DEDUCTION	PERCENTAGE	6th	100%	7th	95%	8th	80%	9th	65%	10th	50%	11th and thereafter	0%
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7th	95%														
8th	80%														
9th	65%														
10th	50%														
11th and thereafter	0%														
6.	A deduction under special instruction #5 above is not allowed in the first year the deduction is claimed for new manufacturing equipment to the extent that it would cause the assessed value of all personal property of the owner in the taxing district in which the equipment is located to be less than the assessed value of all the personal property of the owner in that taxing district in the immediately preceding year. If a deduction is not fully allowed under special instruction #5 in the first year the deduction is claimed, then the percentages specified in special instruction #5 apply in the subsequent years to the amount of the deduction that was allowed in the first year. (IC 6-1.1-40-10)														