PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) / TEACHERS' RETIREMENT FUND (TRF) VOLUNTARY POST-TAX CONTRIBUTIONS TO DEFINED CONTRIBUTION ACCOUNT

State Form 50895 (R12 / 6-26)

Reset Form

INDIANA PUBLIC RETIREMENT SYSTEM
PUBLIC EMPLOYEES' RETIREMENT FUND
TEACHERS' RETIREMENT FUND
One North Capitol Avenue, Suite 001
Indianapolis, IN 46204-2014
Telephone: (844) GO-INPRS, (844) 4644-6777 (Toll-free)
Fax: (866) 591-9441 (Toll-free)
E-mail: questions@inprs.in.gov
Web site: www.inprs.in.gov

* This agency is requesting disclosure of Social Security numbers in accordance with Internal Revenue Code 3405; disclosure is mandatory, and this form cannot be processed without it.

Return this form to your Payroll or Human Resources Department. DO NOT send this form to the Indiana Public Retirement System (INPRS). It will be returned to you and may delay processing of your election.

NOTE: If you are a member making voluntary after tax contributions, the tax basis on those contributions will generally be recovered over time pursuant to IRS tax basis recovery tables. Depending on certain factors you may recover part of your tax basis upfront in a lump sum. If you have questions about tax basis, call customer service, Toll-free at (844) GO INPRS, (844) 464-6777.

MEMBER FUND *(Choose one)*

☐ **PERF Hybrid** ☐ **PERF My Choice** ☐ **TRF Hybrid** ☐ **TRF My Choice**

INSTRUCTIONS

1. Type or print using black ink.
2. **Return this completed form directly to your Payroll or Human Resources department. DO NOT SEND TO INPRS.**
3. This form revokes any previous voluntary post-tax contribution directions you have made regarding your Defined Contribution (DC) Account.
4. If you need further instructions call customer service, Toll-free at (844) GO-INPRS, (844) 464-6777, Monday through Friday.

MEMBER INFORMATION

Member name	Social Security number *(last 4 digits)* *	Pension ID (PID) number

Address	Telephone number with area code		Other telephone number with area code
City	State	ZIP Code	E-mail address

PAYROLL DEDUCTION ELECTION

- These contributions are limited to 10 percent of your compensation per pay period. The 10 percent maximum includes any additional voluntary pre-tax contributions previously elected.
- These contributions do not affect your 3 percent mandatory employee contribution.
- These contributions are **post-tax and remain taxable income for income tax purposes.**
- This contribution level direction may be changed at any time in the future.

Select the additional percentage of compensation that you want to contribute to your Defined Contribution Account along with your 3 percent mandatory contribution. *(Check only one.)*

☐ 1% ☐ 2% ☐ 3% ☐ 4% ☐ 5% ☐ 6% ☐ 7% ☐ 8% ☐ 9% ☐ 10%

END PAYROLL DEDUCTION

☐ I hereby elect to **stop** making voluntary post-tax contributions to my Defined Contribution Account.

MEMBER AFFIDAVIT

I hereby revoke any previous voluntary post-tax contribution directions. I understand that these are voluntary post-tax contributions and remain taxable income for income tax purposes.

Member signature	Date *(mm/dd/yyyy)*

Return this form to your Payroll or Human Resources Department. DO NOT SEND THIS FORM TO INPRS. If sent to INPRS, it will be returned to you and may delay processing of your election.

INSTRUCTIONS FOR

PUBLIC EMPLOYEES' RETIREMENT FUND (PERF) / TEACHERS' RETIREMENT FUND (TRF) VOLUNTARY POST-TAX CONTRIBUTIONS TO DEFINED CONTRIBUTION ACCOUNT

State Form 50895

IMPORTANT

1. Type or print using black ink.
2. **Return this completed form directly to your Payroll or Human Resources department. DO NOT SEND TO INPRS.**
3. Questions or changes? Call customer service, Toll-free at (844) GO-INPRS, (844) 464-6777, Monday through Friday.
4. This form revokes any previous voluntary post-tax contribution directions you have made regarding your Defined Contribution Account (DC).

NOTE: If you are a member making voluntary after tax contributions, the tax basis on those contributions will generally be recovered over time pursuant to IRS tax basis recovery tables. Depending on certain factors you may recover part of your tax basis upfront in a lump sum. If you have questions about tax basis, call customer service, Toll-free at (844) GO INPRS, (844) 464-6777.

Entry field	Field description
MEMBER FUND	
Select one	Check the applicable fund: PERF Hybrid, PERF My Choice, TRF Hybrid, TRF My Choice
MEMBER INFORMATION	
Member name	Enter the complete name of the member.
Social Security number*	Enter the last four digits of the member's Social Security number.*
Pension ID (PID) number	Enter the member's Pension ID (PID) number.
Address, City, State, ZIP Code	Enter the member's mailing address.
Telephone number/Other telephone number	Enter telephone numbers including area codes for the member.
E-mail address	Enter the member's e-mail address, if applicable.
PAYROLL DEDUCTION ELECTION	
• These contributions are limited to 10 percent of your compensation per pay period. The 10 percent maximum includes any additional voluntary pre-tax contributions previously elected. • These contributions do not affect your 3 percent mandatory employee contribution. • These contributions are **post-tax and remain taxable income for income tax purposes.** • This contribution level direction may be changed at any time in the future.	
Start payroll deduction	Check appropriate percentage for your voluntary post-tax deductions.
END PAYROLL DEDUCTION	
End payroll deduction	Check box to cease all your voluntary post-tax deductions.
MEMBER AFFIDAVIT	
I hereby revoke any previous voluntary post-tax contribution directions. I understand that these are voluntary post-tax contributions and remain taxable income for income tax purposes.	
Member signature	The member must sign and date this section of the form.
Date	The member must include the date the form was signed; format = mm/dd/yyyy.

Return this form to your Payroll or Human Resources Department. DO NOT SEND THIS FORM TO INPRS. If sent to INPRS, it will be returned to you and may delay processing of your election.

HELPFUL INFORMATION			
	INPRS/PERF/TRF	**INTERNAL REVENUE SERVICE**	**INDIANA DEPARTMENT OF REVENUE**
Telephone numbers	(844) GO-INPRS Toll-free	(800) 829-1040 Toll-free	(317) 233-2240 Indianapolis local
	(844) 464-6777 Toll-free	(800) 829-4477 TeleTax	(317) 232-8729 Tax questions
	(866) 591-9441 Fax Toll-free	(800) 829-4059 TDD (hearing impaired)	(317) 232-4952 TDD (hearing impaired)
			(317) 233-2329 Fax
Web site	www.inprs.in.gov	www.irs.gov	www.in.gov/dor