

SPECIAL MESSAGE TO PROPERTY OWNER

_____ County has elected to send provisional tax statements. This is not your final bill. When you receive your final bill, it will include a detailed comparison statement. This provisional bill is based on your bill last year. Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property. Please note that local government unit annual budget notices are now available online at www.budgetnotices.in.gov. Additional information for how to read your current tax bill can be located online at www.in.gov/dlgf/8527.htm.

TAXPAYER AND PROPERTY INFORMATION

Taxpayer Name	Property Address	Date of Notice	Parcel Number	Taxing District
A1	A2	A3	A4	A5
<i>Space reserved for county data purposes.</i>				

Spring installment due on or before May 11, 2020 and Fall installment due on or before November 10, 2020.

TABLE 1: SUMMARY OF YOUR PROVISIONAL TAXES

ASSESSED VALUE AND TAX SUMMARY	2019 Pay 2020
1. Total gross assessed value of property for 2019	1A1
1a. Minus deductions	1B1
2. Total net property tax due last year	1C1
2a. Minus local property tax credits	1D1
2b. Minus savings due to property tax cap (see Table 2 and footnotes below)	1E1
2c. Minus savings due to over 65 circuit breaker credit	1F1
3. Total provisional property tax liability (see remittance coupon for total amount due)	1G1

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3% depending upon combination of property types) ¹	2A1
Upward adjustment due to voter-approved projects and charges (e.g., referendum) ²	2B1
Maximum tax that may be imposed under cap	2C1

Under Indiana law, _____ County has elected to send provisional statement because the county did not complete the abstract of the property, assessments, taxes, deductions, and exemptions for taxes payable in _____ (insert date). The statement is due to be paid in installments on _____ (insert date) and _____ (insert date). The first installment is equal to fifty percent (50%) of your tax liability for taxes payable in _____ (insert year), subject to adjustment to the tax liability authorized by the department of local government finance and approved by the county treasurer. The second installment is either the amount specified in a reconciling statement that will be sent to you, or (if a reconciling statement is not sent until after the second installment is due) an amount equal to fifty percent (50%) of your tax liability for taxes payable in _____ (insert year), subject to adjustment to the tax liability authorized by the department of local government finance and approved by the county treasurer. After the abstract of the property is complete, you will receive a reconciling statement in the amount of your actual tax liability for taxes payable in 2020, minus the amount you pay under this provisional statement.

1. The property tax cap is calculated separately for each class of property owned by the taxpayer.
2. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at www.in.gov/dlgf/8789.htm.

COUNTY: XX - NAME

SPRING INSTALLMENT REMITTANCE COUPON

PARCEL NUMBER XX-XX-XX-XXX-XXX.XXX-XXX	(COUNTY / DUPLICATE) NUMBER XX-XX-XX-XXX-XXX.XXX-XXX	TAX YEAR 2019 Payable 2020	Late Payment Penalty: 5% penalty after May 11, 2020, if there is no delinquent amount; 10% penalty for previous delinquency or if payment is made after June 10, 2020.
TAXING UNIT NAME		LEGAL DESCRIPTION XX XX	

(Bar Code)

TOTAL AMOUNT DUE by May 11, 2020:	\$ XXX.XX
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Property Owner Name
 Mailing Address
 Mailing City, State ZIP Code

(XXX) XXX-XXXX
 Pay online at: (Website)

Remit Payment and Make Check Payable to:
 XXXXX County Treasurer
 Treasurer Address
 Treasurer City, State ZIP Code

(OCR Code)

PROVISIONAL PROPERTY TAX ASSESSMENTS

Name and Address of Taxpayer – The owner and mailing address of the owner of record as of the date of this notice.

Date of Notice – The date the provisional notice is sent to property owner.

Property Number (State) and (Local / Duplicate) – State mandated property number followed by the locally assigned property number.

Taxing District – The number assigned by the Department of Local Government Finance to the taxing district in which this property is located.

TABLE 1: SUMMARY OF YOUR PROVISIONAL TAXES

Tax Summary Item – The amounts involved with calculating your real estate property taxes.

Gross Assessed Value for 2019 – The gross assessed value of the property in 2019, used to calculate the base property tax cap (see below).

Total Net Property Tax Due Last Year – The base amount for adjustment calculations based on one hundred percent (100%) of the 2018-pay-2019 tax liability.

Adjustment for Property Tax Cap – For the purposes of this provisional statement, the cap is calculated based on assessed valuation of this property for the 2019 tax year; therefore, the cap may change when values for tax year 2020 are approved.

Over 65 Circuit Breaker Credit – Credit for a calendar year if homestead qualifies and age, adjusted gross income, homestead assessed value, and other eligibility requirements are met. The credit caps the increase of property tax liability at 2%.

Total Provisional Property Tax – The total provisional amount due for this property after all adjustments applicable to this property have been made. Your payment for the provisional bill is ½ of this amount; the remainder will be due after the final bill is calculated.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property Tax Cap – Property may not be taxed above caps prescribed by law, unless voters approve additional taxes. These caps are 1% for homesteads, 2% for other residential property and farm land, and 3% for all other classes of property. When voters approve additional spending in a referendum, an **adjustment to the cap** is made to reflect the additional expense. This excess revenue is calculated as a separate value and added to the cap figure. This new value is considered your effective property tax cap or the **maximum that may be imposed under the cap**. Taxpayers should note that the circuit breaker cap amount is the combined cap amount for all classes of property applicable to a parcel.

Information on the valuation of your property and a copy of the property record card can be obtained from your local assessing official or at [http://www._____](http://www._____.). Property taxes billed on the provisional tax bill are due and payable in the same manner as property taxes billed on a regular tax bill under Indiana Code section 6-1.1-22-8.1, and will be credited against a reconciling tax bill. All payments of property taxes shall be made to the county treasurer. IC 6-1.1-15, Procedures for Review and Appeal of Assessment, do not apply to a provisional tax bill; thus, no appeal may be filed from a provisional tax bill. The interest and penalty provisions apply to a provisional tax bill. The penalty is equal to an amount determined as follows: if an installment of real property taxes is completely paid on or before thirty (30) days after the due date; and the taxpayer is not liable for delinquent property taxes from a previous installment for the same parcel, the amount of the penalty is equal to five percent (5%) of the amount of delinquent taxes. If the real property taxes are not completely paid on or before thirty (30) days after the due date, the amount of the penalty is equal to ten percent (10%) of the amount of delinquent taxes.

SPACE RESERVED FOR COUNTY SPECIFIC INFORMATION.