# SPECIAL MESSAGE TO PROPERTY OWNER

County has elected to send provisional tax statements. This is not your final bill. When you receive your final bill, it will include a detailed comparison statement. This provisional bill is based on your bill last year. Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and agricultural land, and 3% for all other property. Please note that local government unit annual budget notices are now available online at: <a href="https://budgetnotices.in.gov">https://budgetnotices.in.gov</a>. Additional information for how to read you current tax bill can be located online at: <a href="https://www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101">www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101</a>.

www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101.						
TAXPAYER AND PROPERTY INFORMATION						
Taxpayer Name	Property Address	Date of Notice	Parcel Number	Taxing District		
A1	A2	A3	A4	A5		
Space reserved for county data purposes.						
Spring installment due on or before May 10, 2023, and Fall installment due on or before November 13, 2023.						
TABLE 1: SUMMARY OF YOUR PROVISIONAL TAXES						
ASSESSED VALUE AND TAX SU	JMMARY			2022 Pay 2023		
1. Total gross assessed value of property for 2022			1A1			
1a. Minus deductions				1B1		
2. Total net property tax due last year				1C1		
2a. Minus local property tax credits			1D1			
2b. Minus savings due to property tax cap (see Table 2 and footnotes below)			1E1			
2c. Minus savings due to over 65 circuit breaker credit			1F1			
3. Total provisional property tax liability (see remittance coupon for total amount due)				1G1		
	TABLE 2: PRO	OPERTY TAX CAP IN	FORMATION			
Property tax cap (1%, 2%, or 3% depending upon combination of property types) <sup>1</sup>			2A1			
Upward adjustment due to voter-approved projects and charges (e.g., referendum) <sup>2</sup>				2B1		
Maximum tax that may be imposed under cap			2C1			
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Under Indiana law, \_\_\_\_\_County has elected to send provisional statement because the county did not complete the abstract of the property, assessments, taxes, deductions, and exemptions for taxes payable in \_\_\_\_\_ (insert date). The statement is due to be paid in installments on \_\_\_\_\_ (insert date) and \_\_\_\_\_ (insert date). The first installment is equal to fifty percent (50%) of your tax liability for taxes payable in \_\_\_\_\_ (insert year), subject to adjustment to the tax liability authorized by the department of local government finance and approved by the county treasurer. The second installment is either the amount specified in a reconciling statement that will be sent to you, or (if a reconciling statement is not sent until after the second installment is due) an amount equal to fifty percent (50%) of your tax liability for taxes payable in \_\_\_\_\_ (insert year), subject to adjustment to the tax liability authorized by the department of local government finance and approved by the county treasurer. After the abstract of the property is complete, you will receive a reconciling statement in the amount of your actual tax liability for taxes payable in 2023, minus the amount you pay under this provisional statement.

- 1. The property tax cap is calculated separately for each class of property owned by the taxpayer.
- 2. Charges not subject to the property tax cap include property tax levies approved by voters through referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this documents. Information regarding the referendums proposed during the most recent elections can be located online at: <a href="https://www.in.gov/dlgf/referendum-information">www.in.gov/dlgf/referendum-information</a>.

COUNTY: XX – NAME

#### SPRING INSTALLMENT REMITTANCE COUPON

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PARCEL NUMBER	COUNTY PARCEL NUMBER	TAX YEAR	Late Payment Penalty: 5% penalty
XX-XX-XXX-XXX.XXX-XXX	XX-XX-XXX-XXX.XXX-XXX	2022 Payable 2023	after May 10, 2023, if there is no
TAXING UNIT NAME	LEGAL DESCRIPTION		delinquent amount; 10% penalty for
	XXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	previous delinquency or if payment is
	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	made after June 9, 2023.

(Bar Code)

TOTAL AMOUNT DUE By May 10, 2023:

\$XXX.XX

Property Owner Name Mailing Address Mailing City, State Zip Code Office Phone: (XXX) XXX-XXXX Pay Online at: (Website) / (Phone)

Remit Payment and Make Check Payable to: XXXXX County Treasurer

Address

Treasurer City, State Zip Code

## PROVISIONAL PROPERTY TAX ASSESSMENTS

Name and Address of Taxpayer - The owner and mailing address of the owner of record as of the date of this notice.

Date of Notice – The date the provisional notice is sent to property owner.

Property Number (State) and (Local/Duplicate) - State mandated property number followed by locally assigned property number.

Taxing District – The number assigned by the Department of Local Government Finance to the taxing district in which this property is located.

#### **TABLE 1: SUMMARY OF YOUR PROVISIONAL TAXES**

Tax Summary Item – The amounts involved with calculating your real estate property taxes.

Gross Assessed Value for 2022 - The gross assessed value of the property in 2022, used to calculate the base property tax cap (see below).

**Total Net Property Tax Due Last Year** – The base amount for adjustment calculations based on one hundred percent (100%) of the 2021-Pay-2022 tax liability.

Adjustment for Property Tax Cap - For the purposes of this provisional statement, the cap is calculated based on assessed valuation of this property for the 2022 tax year; therefore, the cap may change when values for tax year 2023 are approved.

Over 65 Circuit Breaker Credit – Credit for a calendar year if homestead qualifies and age, adjusted gross income, homestead assessed value, and other eligibility requirements are met. The credit caps the increase of property tax liability at 2%.

**Total Provisional Property Tax** – The total provisional amount due for this property after all adjustments applicable to this property have been made. Your payment for the provisional bill is ½ of this amount; the remainder will be due after the final bill is calculated.

## **TABLE 2: PROPERTY TAX CAP INFORMATION**

**Property Tax Cap** – Property may not be taxed above caps prescribed by law, unless voters approve additional taxes. These caps are 1% for homesteads, 2% for other residential property and agricultural land, and 3% for all other classes of property. When voters approve additional spending in a referendum,

new value is considered your effective prop	perty tax cap or the <b>maximum that may be imposed under the cap</b> . Taxpayers should note tha mount for all classes of property applicable to a parcel.	1 0
http://www Pro a regular tax bill under Ind. Code § 6-1.1-2 county treasurer. Indiana Code § 6-1.1-15 (may be filed from a provisional tax bill. Thas follows: (1) if an installment of real prof for delinquent property taxes from a previous provided in the control of the control o	rty and a copy of the property record card can be obtained from your assessor at	y taxes billed or e made to the s, no appeal ant determined er is not liable e amount of

SPACE RESERVED FOR COUNTY PAYMENT INFORMATION