## SPECIAL MESSAGE TO PROPERTY OWNER

County has elected to send provisional tax statements. This is not your final bill. When you receive your final bill, it will include a detailed comparison statement. This provisional bill is based on your bill last year. Property taxes are constitutionally capped at $\mathbf{1 \%}$ of property values for homesteads (owner-occupied), $\mathbf{2 \%}$ for other residential property and agricultural land, and 3\% for all other property. Please note that local government unit annual budget notices are now available online at: https://budgetnotices.in.gov. Additional information for how to read you current tax bill can be located online at: www.in.gov/dlgf/understanding-your-tax-bill/tax-bill-101.

| TAXPAYER AND PROPERTY INFORMATION |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| $\frac{\text { Taxpayer Name }}{\text { A1 }}$ | Property Address | Date of Notice | Parcel Number | Taxing District |
|  | A2 | A3 | A4 | A5 |
| Space reserved for county data purposes. |  |  |  |  |
| Spring installment due on or before May 10, 2023, and Fall installment due on or before November 13, 2023. |  |  |  |  |
| TABLE 1: SUMMARY OF YOUR PROVISIONAL TAXES |  |  |  |  |
| assessed value and tax |  |  |  | 2022 Pay 2023 |
| 1. Total gross assessed | property for 20 |  |  | 1A1 |
| 1a. Minus deductions |  |  |  | 1B1 |
| 2. Total net property | ast year |  |  | 1C1 |
| 2a. Minus local prop | edits |  |  | 1D1 |
| 2b. Minus savings due | erty tax cap (see | and footnotes |  | 1E1 |
| 2c. Minus savings du | 65 circuit breake |  |  | 1F1 |
| 3. Total provisional pr | ax liability (see r | ce coupon for | t due) | 1G1 |
| TABLE 2: PROPERTY TAX CAP INFORMATION |  |  |  |  |
| Property tax cap (1\%, 2 | depending upon | ation of prope |  | 2A1 |
| Upward adjustment due | approved project | arges (e.g., ref |  | 2B1 |
| Maximum tax that may | osed under cap |  |  | 2 C 1 |

 for taxes payable in $\qquad$

 installment is due) an amount equal to fifty percent $(50 \%$ ) of your tax liability for taxes payable in (insert year), subject to adjustment to the tax liability authorized by the department
 for taxes payable in 2023, minus the amount you pay under this provisional statement.

1. The property tax cap is calculated separately for each class of property owned by the taxpayer.

 www.in.gov/dlgf/referendum-information.

| COUNTY: XX NAME | SPRING INSTALLMENT REMITTANCE COUPON |  |  |
| :---: | :---: | :---: | :---: |
| $\begin{gathered} \text { PARCEL NUMBER } \\ \text { xX-xX-xX-xxx-xxx.xxx-xxx } \end{gathered}$ | COUNTY PARCEL NUMBER xx-xx-xx-xxx-xxx.xxx-xxx | 2022 Payable 2023 | Late Payment Penalty: 5\% penalty after May 10, 2023, if there is no delinquent amount; $10 \%$ penalty for previous delinquency or if payment is made after June 9, 2023. |
| TAXING UNIT NAME | XXXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXX | TION <br> XXXXXXXXXXXXXXXX XXXXXXXXXXXXXXXX |  |

(Bar Code)

## TOTAL AMOUNT DUE <br> By May 10, 2023:

## \$XXX.XX

Property Owner Name
Mailing Address
Mailing City, State Zip Code

Office Phone: (XXX) XXX-XXXX
Pay Online at: (Website) / (Phone)
Remit Payment and Make Check Payable to:
XXXXX County Treasurer Address
Treasurer City, State Zip Code

## PROVISIONAL PROPERTY TAX ASSESSMENTS

Name and Address of Taxpayer - The owner and mailing address of the owner of record as of the date of this notice.
Date of Notice - The date the provisional notice is sent to property owner.
Property Number (State) and (Local/Duplicate) - State mandated property number followed by locally assigned property number.
Taxing District - The number assigned by the Department of Local Government Finance to the taxing district in which this property is located.

## TABLE 1: SUMMARY OF YOUR PROVISIONAL TAXES

Tax Summary Item - The amounts involved with calculating your real estate property taxes.
Gross Assessed Value for 2022 - The gross assessed value of the property in 2022, used to calculate the base property tax cap (see below).
Total Net Property Tax Due Last Year - The base amount for adjustment calculations based on one hundred percent (100\%) of the 2021-Pay-2022 tax liability.
Adjustment for Property Tax Cap - For the purposes of this provisional statement, the cap is calculated based on assessed valuation of this property for the 2022 tax year; therefore, the cap may change when values for tax year 2023 are approved.
Over 65 Circuit Breaker Credit - Credit for a calendar year if homestead qualifies and age, adjusted gross income, homestead assessed value, and other eligibility requirements are met. The credit caps the increase of property tax liability at $2 \%$.
Total Provisional Property Tax - The total provisional amount due for this property after all adjustments applicable to this property have been made. Your payment for the provisional bill is $1 / 2$ of this amount; the remainder will be due after the final bill is calculated.

## TABLE 2: PROPERTY TAX CAP INFORMATION

Property Tax Cap - Property may not be taxed above caps prescribed by law, unless voters approve additional taxes. These caps are $1 \%$ for homesteads, $2 \%$ for other residential property and agricultural land, and $3 \%$ for all other classes of property. When voters approve additional spending in a referendum, an adjustment to the cap is made to reflect the additional expense. This excess revenue is calculated as a separate value and added to the cap figure. This new value is considered your effective property tax cap or the maximum that may be imposed under the cap. Taxpayers should note that the circuit breaker cap amount is the combined cap amount for all classes of property applicable to a parcel.

Information on the valuation of your property and a copy of the property record card can be obtained from your assessor at (__) ___ _http://www. $\qquad$ Property taxes billed on the provisional tax bill are due and payable in the same manner as property taxes billed on a regular tax bill under Ind. Code § 6-1.1-22-8.1, and will be credited against a reconciling tax bill. All payments of property taxes shall be made to the county treasurer. Indiana Code § 6-1.1-15 (Procedures for Review and Appeal of Assessment), does not apply to a provisional tax bill; thus, no appeal may be filed from a provisional tax bill. The interest and penalty provisions apply to a provisional tax bill. The penalty is equal to an amount determined as follows: (1) if an installment of real property taxes is completely paid on or before thirty (30) days after the due date; and (2) the taxpayer is not liable for delinquent property taxes from a previous installment for the same parcel; the amount of the penalty is equal to five percent ( $5 \%$ ) of the amount of delinquent taxes. If the real property taxes are not completely paid on or before thirty (30) days after the due date, the amount of the penalty is equal to ten percent $(10 \%)$ of the amount of delinquent taxes.

