Reset Form

# LOAN BROKER BOND

State Form 53305 (R5 / 10-16)

**SECRETARY OF STATE**
**SECURITIES DIVISION**
302 W. Washington Street, Room E111
Indianapolis, Indiana 46204
Telephone: (317) 232-6681
www.sos.in.gov

| Bond number | **VALIDATION DATE *(month, day, year)*** | Telephone number of Surety |
|---|---|---|
| | | (  ) |

**KNOW ALL MEN BY THESE PRESENTS:**

**That we, _____, _____**
(*Name of Licensee/Principal*) (*NMLS Identification number*)

**as principal and obligor, and _____, _____**
(*Name of Surety*) (*NAIC number*)

**duly authorized to transact the business of indemnity and suretyship in the State of Indiana, for the use and benefit of all persons damaged by the breach of any of the conditions of this obligation, in the sum of _____ Dollars, lawful money of the United States for the payment of which sum, will and truly to be made, we bind ourselves, our heirs executors, administrators, successors and assigns, jointly and severally, firmly by these presents.**

**THE CONDITIONS OF THE ABOVE OBLIGATION ARE SUCH THAT:**
**WHEREAS, the above bounden Loan Broker has made application to the Securities Commissioner of the State of Indiana for license as a loan broker under the provision of IC 23-2-5 et seq. (hereinafter "the Law") and is required by the provisions of the Law to furnish a surety bond in the sum above named, conditioned as herein set forth.**

**NOW, THEREFORE, if the said Loan Broker shall faithfully comply with the provisions of the Law and shall pay to any person entitled thereto all damages as may be caused to such person by the failure of the Loan Broker to faithfully comply with the provisions of the Law; and if said Loan Broker shall pay to any person entitled thereto all damages as may be caused to any person together with all penalties provided by the Law then this obligation shall be void; otherwise it shall remain in full force and effect.**

**This bond is subject to the following provisions:**

1. **Any person who sustains such damages as covered by this bond may bring an action upon this bond; provided, however, that the aggregate liability of the said Surety to all such persons shall, in no event, exceed the amount of the bond.**

2. **This bond shall be and remain in full force and effect indefinitely, subject however, to cancellation by the said Surety giving written notice both to the said Loan Broker and the Securities Commissioner of Indiana thirty (30) days prior to the effective date thereof, of its intention to terminate its liability under this bond or until the license of said Loan Broker as such loan broker is terminated either by expiration without renewal or by revocation for any cause.**

3. **Every person who has a cause of action under the Law may bring action upon this bond to enforce any liability on the bond providing, however, that no suit on this bond may be maintained to enforce any liability on this bond unless brought within two (2) years after the act upon which it is based.**

**IN WITNESS WHEREOF, the parties hereto have set their hand and seals this _____ day**

**of_____, _____.**

| Signature of Surety | Title |
|---|---|
| Signature of Loan Broker | Title |