



## **SINGLE RETURN - BUSINESS TANGIBLE PERSONAL PROPERTY**

State Form 53854 (R19 / 12-25)

Prescribed by the Department of Local Government Finance

## **FORM 103 – SR**

JANUARY 1, 2026

## PRIVACY NOTICE

This form contains confidential information pursuant to IC 6-1.1-35-9

**INSTRUCTIONS:** Complete this form (type or print) and file with the applicable assessor by May 15, 2026, unless an extension has been granted.

NOTE: For taxpayers with less than \$2,000,000 in acquisition costs to report within the county, legislation was passed in 2021 which exempts this property. If you are declaring this exemption, please file Form 103 – Short or Form 103 – Long.

## SECTION I

Name of Taxpayer	
Name for Assessment and Tax Notice to be Mailed	County
Address for Assessment and Tax Notice to be Mailed ( <i>number and street, city, state, and ZIP code</i> )	
Nature of Business	
NAICS Code Number *	

\* NAICS – North American Industry Classification System – A complete list of codes may be found at: [www.census.gov/naics](http://www.census.gov/naics). Note: This number appears on your federal income tax return.

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## SECTION II

1. Federal Income Tax Year Ends	2. Name Federal Return is Filed Under	3. Location of Accounting Records												
4. Form of Business <table> <tr> <td><input type="checkbox"/></td> <td>Partnership or Joint Venture</td> <td><input type="checkbox"/></td> <td>Sole Proprietorship</td> <td><input type="checkbox"/></td> <td>Corporation</td> </tr> <tr> <td><input type="checkbox"/></td> <td>Estate or Trust</td> <td><input type="checkbox"/></td> <td colspan="3">Other (describe) _____</td> </tr> </table>			<input type="checkbox"/>	Partnership or Joint Venture	<input type="checkbox"/>	Sole Proprietorship	<input type="checkbox"/>	Corporation	<input type="checkbox"/>	Estate or Trust	<input type="checkbox"/>	Other (describe) _____		
<input type="checkbox"/>	Partnership or Joint Venture	<input type="checkbox"/>	Sole Proprietorship	<input type="checkbox"/>	Corporation									
<input type="checkbox"/>	Estate or Trust	<input type="checkbox"/>	Other (describe) _____											
5. Did you own, hold, possess, or control any leased, rented, or other depreciable personal property on January 1?		<input type="checkbox"/> Yes <input type="checkbox"/> No	If yes, file Form 103 – N or Form 103 – O (see 50 IAC 4.2-8-3 and 4). Failure to properly disclose lease information may result in a double assessment.											

## SECTION III

**LOCATION SUMMARY:** List each location where you own, hold, possess, or control personal property subject to assessment. Include the complete address (*street address*) for each location. Assign a location number to each separate location. Attach additional sheets if necessary.

SUMMARY (Round all numbers to nearest ten dollars.)		LOCATION NUMBER _____	LOCATION NUMBER _____	LOCATION NUMBER _____
SCHEDULE A – PERSONAL PROPERTY	+	\$ _____	\$ _____	\$ _____
FINAL ASSESSED VALUE	=	\$ _____	\$ _____	\$ _____

## SECTION IV

## SIGNATURE AND VERIFICATION

Under penalties of perjury, I hereby certify that this return (*including accompanying schedules and statements*), to the best of my knowledge and belief, is true, correct, and complete; reports all tangible personal property subject to taxation, owned, held, possessed or controlled by the named taxpayer in the stated township or taxing district on the assessment date of this return, as required by law; and is prepared in accordance with IC 6-1.1 et seq., as amended, and regulations promulgated with respect thereto.

Signature of Authorized Person	Printed Name of Authorized Person	Date (month, day, year)
Title of Authorized Person	Telephone Number (        )	Email of Authorized Person

# SCHEDULE A FOR FORM 103 – SR

JANUARY 1, 2026

Part of State Form 53854 (R19 / 12-25)

## INSTRUCTIONS:

- This form must be filed with the county assessor of the county in which the property is located not later than May 15, 2026, unless an extension is granted in writing.
- This form is for use by taxpayers who have personal property in more than one (1) township in a county.
- If you are claiming any special adjustments, such as equipment not placed in service, special tooling, permanently retired equipment, abnormal obsolescence, economic revitalization, or other deductions, file the Form 103 – Long.
- Assign a location number to each separate location within a county.
- If more than one (1) page is necessary, attach additional forms and indicate you have done so on the front of the Form 103 – SR.
- A Form 104 – SR must be filed with this return.

NOTE: The location number shown below must correspond with the locations and location numbers shown on the front of this form (Form 103 – SR) and on the reverse side of Form 104 – SR.

The county assessor may refuse to accept a single personal property tax return that does not have an attached schedule listing, by township, for all the personal property of the taxpayer and the assessed value of the property for each taxing district as required. [IC 6-1.1-3-7(e)]

FORM 103 SR See 50 IAC 4.2.4			DEPRECIABLE PERSONAL PROPERTY				SCHEDULE A 1 JANUARY 1, 2026	
LOCATION NUMBER ►			#	#	#	#		
TAXING DISTRICT NUMBER ►			#	#	#	#		
LINE	YEAR OF ACQUISITION	TTV%	COLUMN A TOTAL COST	COLUMN B TTV	COLUMN A TOTAL COST	COLUMN B TTV	COLUMN A TOTAL COST	COLUMN B TTV
1	1-2-25 To 1-1-26	40%	\$	\$	\$	\$	\$	\$
2	1-2-24 To 1-1-25	60%	\$	\$	\$	\$	\$	\$
3	1-2-23 To 1-1-24	55%	\$	\$	\$	\$	\$	\$
4	1-2-22 To 1-1-23	45%	\$	\$	\$	\$	\$	\$
5	1-2-21 To 1-1-22	37%	\$	\$	\$	\$	\$	\$
6	1-2-20 To 1-1-21	30%	\$	\$	\$	\$	\$	\$
7	1-2-19 To 1-1-20	25%	\$	\$	\$	\$	\$	\$
8	1-2-18 To 1-1-19	20%	\$	\$	\$	\$	\$	\$
9	1-2-17 To 1-1-18	16%	\$	\$	\$	\$	\$	\$
10	1-2-16 To 1-1-17	12%	\$	\$	\$	\$	\$	\$
11	Prior To 1-2-16	10%	\$	\$	\$	\$	\$	\$
12	TOTALS		\$	\$	\$	\$	\$	\$
13	30% of Line 12, Column A		\$	\$	\$	\$	\$	\$
14	Greater of Line 12, Column B or Line 13		\$	\$	\$	\$	\$	\$
15	Amount from Schedule A-2, Column B below		\$	\$	\$	\$	\$	\$
16	Total True Tax Value Sum of Line 14 + Line 15 (to Summary on Page 1)		\$	\$	\$	\$	\$	\$
17	Total True Tax Value (TTV) of Depreciable Personal Property (to Summary on Form 103 – SR)		\$	\$	\$	\$	\$	\$

FORM 103 SR See 50 IAC 4.2.4			DEPRECIABLE PERSONAL PROPERTY				SCHEDULE A 2 JANUARY 1, 2026	
LOCATION NUMBER ►			#	#	#	#		
TAXING DISTRICT NUMBER ►			#	#	#	#		
LINE	YEAR OF ACQUISITION	TTV%	COLUMN A TOTAL COST	COLUMN B TTV	COLUMN A TOTAL COST	COLUMN B TTV	COLUMN A TOTAL COST	COLUMN B TTV
1-A2	1-2-24 To 1-1-25	40%	\$	\$	\$	\$	\$	\$
Carry Total from Column B to Line 15 above								

Depreciable personal property that is placed in service after January 1, 2025, is not subject to the 30% minimum valuation limitation—except when the property is situated within a tax increment finance (TIF) allocation area whose base assessed value was established prior to January 1, 2025 (Ind. Code § 6-1.1-3-29(c)). If you are unsure whether personal property placed in service is located in a tax increment allocation area, please contact the assessor where the property is located. Taxpayers may also refer to information on TIFs published by the Department at: <http://www.gateway.ifionline.org/TIFviewer/> or the taxpayer portal (TIF District Parcel Data) at: <https://www.gateway.ifionline.org/public/taxpayer/>.