



STATEMENT OF BENEFITS UTILITY DISTRIBUTABLE PROPERTY

State Form 52448 (R4 / 3-23)
Prescribed by the Department of Local Government Finance

PRIVACY NOTICE
Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

FORM CF - 1 / UD

INSTRUCTIONS:

1. Property owners whose Statement of Benefits was approved must file this form with the local designating body to show the extent to which there has been compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
2. This form must be filed with the Form UD-ERA between January 1 and May 15 of each year unless a filing extension under IC 6-1.1-3.7 has been granted. A person who obtains a filing extension must file between January 1 and the extended due date of each year.
3. With the approval of the designating body, compliance information for multiple projects may be consolidated on one (1) compliance form (CF-1/UD).

SECTION 1 TAXPAYER INFORMATION		
Name of Taxpayer		Name of Contact Person
Address of Taxpayer (number and street, city, state and ZIP code)		Email Address of Contact Person
County	Telephone Number ()	Fax Number ()

SECTION 2 LOCATION AND DESCRIPTION OF PROPERTY		
Name of Designating Body		Resolution Number
Location of Property	County	DLGF Taxing District Number
Description of Manufacturing Equipment, Research Development Equipment, Logistical Distribution Equipment, or Information Technology Equipment (Use additional sheets, if necessary)		

SECTION 3 EMPLOYEES AND SALARIES		
	As Estimated on SB-1/UD	Actual
Current Number of Employees		
Salaries		
Number of Employees Retained		
Salaries		
Number of Additional Employees		
Salaries		

SECTION 4 COST AND VALUES								
AS ESTIMATED ON SB-1/UD	Manufacturing Equipment		Research & Development Equipment		Logistical Distribution Equipment		Information Technology Equipment	
	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value
Values Before Project								
Plus: Values of Proposed Project								
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project								
ACTUAL								
Values Before Project								
Plus: Values of Proposed Project								
Less: Values of Any Property Being Replaced								
Net Values Upon Completion of Project								

NOTE: The **COST** of the property is confidential pursuant to IC 6-1.1-12.1-5.6(c).

SECTION 5 WASTE CONVERTED AND OTHER BENEFITS PROMISED BY THE TAXPAYER		
	As Estimated on SB-1/UD	Actual
Amount of Solid Waste Converted		
Amount of Hazardous Waste Converted		
Other Benefits:		

SECTION 6 TAXPAYER CERTIFICATION		
I hereby certify that the representations in this statement are true.		
Signature of Authorized Representative	Title	Date Signed (month, day, year)
Printed Name of Authorized Representative	Email Address	Telephone Number ()

FOR USE BY THE DESIGNATING BODY

INSTRUCTIONS (IC 6-1.1-12.1-5.9):

1. Within forty-five (45) days after receipt of this form, the designating body may determine whether or not the property owner has substantially complied with the Statement of Benefits.
2. If the property owner is found NOT to be in compliance, the designating body shall send the property owner written notice. The notice must include the reasons for the determination and the date, time, and place of a hearing to be conducted by the designating body. If a notice is mailed to a property owner for new manufacturing equipment, research and development equipment, logistical distribution equipment, or information technology equipment, a copy of the written notice shall be sent to the Department of Local Government Finance.
3. Based on the information presented at the hearing, the designating body shall determine whether or not the property owner has made reasonable effort to substantially comply with the Statement of Benefits and whether any failure to substantially comply was caused by factors beyond the control of the property owner.
4. If the designating body determines that the property owner has NOT made reasonable effort to comply, then the designating body shall adopt a resolution terminating the deduction. The designating body shall immediately mail a certified copy of the resolution to: (1) the property owner; (2) the county auditor; and (3) the county assessor.

We have reviewed the CF-1/UD and find that:

- The Property Owner **IS** in Substantial Compliance
- The Property Owner **IS NOT** in Substantial Compliance
- Other (specify) _____

Reasons for the Determination (attach additional sheets, if necessary)

Approved By: (signature)	Telephone Number ()	Date Signed (month, day, year)
Attested By:	Designating Body	
If the property owner is found not to be in substantial compliance, the property owner shall receive the opportunity for a hearing. The following date and time have been set aside for the purpose of considering compliance.		
Time of Hearing <input type="checkbox"/> AM <input type="checkbox"/> PM	Date of Hearing (month, day, year)	Location of Hearing

HEARING RESULTS (to be completed after the hearing)

- Approved
 Denied (See Instruction 4 Above)

Reasons for the Determination (attach additional sheets, if necessary)

Approved By: (signature)	Telephone Number ()	Date Signed (month, day, year)
Attested By:	Designating Body	

APPEAL RIGHTS [IC 6-1.1-12.1-5.9(e)]

A property owner whose deduction is denied by the designating body may appeal the designating body's decision by filing a complaint in the office of the Clerk of the Circuit or Superior Court along with a bond conditioned to pay the costs of the appeal if the appeal is determined against the property owner.