1016

STATEMENT OF BENEFITS UTILITY DISTRIBUTABLE PROPERTY

State Form 52446 (R3 / 11-15)

Prescribed by the Department of Local Government Finance

PRIVACY NOTICE

Any information concerning the cost of the property and specific salaries paid to individual employees by the property owner is confidential per IC 6-1.1-12.1-5.1.

FORM SB - 1 / UD

INSTRUCTIONS:

- 1. This statement must be submitted to the body designating the Economic Revitalization Area prior to the public hearing if the designating body requires information from the applicant in making its decision about whether to designate an Economic Revitalization Area. Otherwise this statement must be submitted to the designating body **BEFORE** a person installs the new manufacturing equipment and/or research and development equipment, and/or logistical distribution equipment and/or information technology equipment for which the person wishes to claim a deduction.
- 2. The statement of benefits form must be submitted to the designating body and the area designated an economic revitalization area before the installation of qualifying abatable equipment for which the person desires to claim a deduction.
- 3. To obtain a deduction, Form UD-ERA must be filed with the county assessor. Form UD-ERA must be filed between January 1 and May 15 of the assessment year in which new manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment is installed and fully functional, unless a filing extension has been obtained. A person who obtains a filing extension must file the form between January 1 and the extended due date of that year.
- 4. Property owners whose Statement of Benefits was approved must submit Form CF-1/UD annually to show compliance with the Statement of Benefits. (IC 6-1.1-12.1-5.6)
- 5. For a Form SB-1/UD that is approved after June 30, 2013, the designating body is required to establish an abatement schedule for each deduction allowed. For a Form SB-1/UD that is approved prior to July 1, 2013, the abatement schedule approved by the designating body remains in effect. (IC 6-1.1-12.1-17)

SECTION 1				TAXPAYER	INFORM	ATION					
Name of taxpayer					Name of contact person						
Address of taxpayer (number and street, city, state and ZIP code)					Title of contact person						
Telephone number	Fax n	Fax number			Telephone number			E-mail address of contact person			
()	(()			()						
SECTION 2		LOC	ATION AI	ND DESCRIPT	ION OF	PROPOSED PRO	JECT				
Name of designating body								Resolution nur	nber		
Location of property					County			Taxing district			
Description of manufacturing equipment and/or research and development equipment and/or logistical distribution equipment and/or information technology equipment									ESTIMA	TED	
(Use additional sheets if necessary.)			illology ec	uipment				Start Da	te	Completion Da	ite
						Manufacturing Equipment					
						Research & Development Equipment		:			
						Logistical Distribution Equipment					
						Information Technology	ogy Equipment				
SECTION 3		OF EM				RESULT OF PROF					
Current number Salaries			Number retained		Salaries		Number a	Number additional		Salaries	
SECTION 4	E	STIMAT	ED TOTA	AL COST AND	VALUE	OF PROPOSED P	ROJECT				
NOTE: Pursuant to IC 6-1.1-12.1-5.1(d)(2) the COST of the property is confidential.		е	Manufacturing Equipment		Research & Development Equipment		Logistical Distribution Equipment		Information Technology Equipment		
			Cost	Assessed Value	Cost	Assessed Value	Cost	Assessed Value	Cos	t Assesse Value	
Current values											
Plus estimated values of proposed project											
Less values of any property being replaced											
Net estimated values upon	completion of pro	ect									
SECTION 5	WASTE	CONVE	RTED A	ND OTHER BE	NEFITS	PROMISED BY THE	HE TAXPAYE	ER			
Estimated solid waste convolution benefits:	erted (<i>pound</i> s)				Estimate	d hazardous waste	e converted (pounds)			_
SECTION 6				TAXPAYER (ERTIE	ATION					
I hereby certify that the	e representation	s in this	stateme			Allon					
Signature of authorized representative					Title			Date signed (month, day, year)			
E-mail address					Telephon	Telephone number ()			Fax number (

FOR USE OF THE DESIGNATING BODY We have reviewed our prior actions relating to the designation of this economic revitalization area and find that the applicant meets the general standards adopted in the resolution previously approved by this body. Said resolution, passed under IC 6-1.1-12.1-2.5, provides for the following limitations as authorized under IC 6-1.1-12.1-2. A. The designated area has been limited to a period of time not to exceed _____ calendar years * (see below). The date this designation expires ______. NOTE: This question addresses whether the resolution contains an expiration date for the designated area. B. The type of deduction that is allowed in the designated area is limited to: 1. Installation of new manufacturing equipment; ☐ Yes ☐ No ☐ Enhanced Abatement per IC 6-1.1-12.1-18 Check box if an enhanced abatement was Yes ☐ No 2. Installation of new research and development equipment; approved for one or more of these types. ☐ Yes ☐ No 3. Installation of new logistical distribution equipment; ☐ Yes ☐ No 4. Installation of new information technology equipment; C. The amount of deduction applicable to new manufacturing equipment is limited to \$ cost with an assessed value of _____. (One or both lines may be filled out to establish a limit, if desired.) D. The amount of deduction applicable to new research and development equipment is limited to \$ ___ _____ cost with an assessed value of ______. (One or both lines may be filled out to establish a limit, if desired.) E. The amount of deduction applicable to new logistical distribution equipment is limited to \$ __ _____ cost with an assessed value of . (One or both lines may be filled out to establish a limit, if desired.) F. The amount of deduction applicable to new information technology equipment is limited to \$_ ____. (One or both lines may be filled out to establish a limit, if desired.) G. Other limitations or conditions (specify) H. The deduction for new manufacturing equipment and/or new research and development equipment and/or new logistical distribution equipment and/or new information technology equipment installed and first claimed eligible for deduction is allowed for: ☐ Enhanced Abatement per IC 6-1.1-12.1-18 Year 2 Year 3 Year 4 ☐ Year 5 Number of years approved: _ ☐ Year 6 ☐ Year 7 ☐ Year 8 ☐ Year 9 ☐ Year 10 (Enter one to twenty (1-20) years; may not exceed twenty (20) years.) I. For a Statement of Benefits approved after June 30, 2013, did this designating body adopt an abatement schedule per IC 6-1.1-12.1-17? 🗌 Yes 🔠 No If yes, attach a copy of the abatement schedule to this form. If no, the designating body is required to establish an abatement schedule before the deduction can be determined. Also we have reviewed the information contained in the statement of benefits and find that the estimates and expectations are reasonable and have determined that the totality of benefits is sufficient to justify the deduction described above. Approved by: (signature and title of authorized member of designating body) Telephone number Date signed (month, day, year) Name of designating body Printed name of authorized member of designating body

* If the designating body limits the time period during which an area is an economic revitalization area, that limitation does not limit the length of time a taxpayer is entitled to receive a deduction to a number of years that is less than the number of years designated under IC 6-1.1-12.1-17.

Printed name of attester

IC 6-1.1-12.1-17

Abatement schedules

Attested by: (signature and title of attester)

Sec. 17. (a) A designating body may provide to a business that is established in or relocated to a revitalization area and that receives a deduction under section 4 or 4.5 of this chapter an abatement schedule based on the following factors:

- (1) The total amount of the taxpayer's investment in real and personal property.
- (2) The number of new full-time equivalent jobs created.
- (3) The average wage of the new employees compared to the state minimum wage.
- (4) The infrastructure requirements for the taxpayer's investment.
- (b) This subsection applies to a statement of benefits approved after June 30, 2013. A designating body shall establish an abatement schedule for each deduction allowed under this chapter. An abatement schedule must specify the percentage amount of the deduction for each year of the deduction. An abatement schedule may not exceed ten (10) years.
- (c) An abatement schedule approved for a particular taxpayer before July 1, 2013, remains in effect until the abatement schedule expires under the terms of the resolution approving the taxpayer's statement of benefits.