

**APPLICATION FOR SELF-BONDING**

State Form 51895 (R / 1-12)

INDIANA DEPARTMENT OF NATURAL RESOURCES
DIVISION OF RECLAMATION
14619 W. State Road 48
Jasonville, IN 47438

INSTRUCTIONS: Attach additional pages as needed and reference form item number to which addition(s) apply.

Self-Bond Number:		
Initial Application for Self-Bonding: <i>(Please check one only.)</i>	☐ Applicant	☐ Corporate Guarantor
If application is for corporate guarantor, name of applicant:		

1.a) INFORMATION ABOUT APPLICANT / GUARANTOR (FOR CORPORATIONS ONLY)		
Name		
Address (number and street, city, state, and ZIP code)		Telephone number ()
Site of Incorporation		
Principal place of business		
List the names of corporate officers.		
List name, title, and authority of person signing this application. (Attach Certificate of Authority by Board of Directors.)		
NAME	TITLE	AUTHORITY
Certification of Authority to do business in Indiana		
If Corporation is wholly owned subsidiary or if more than 10% of stock is owned by one enterprise, detail ownership:		

1.b) INFORMATION ABOUT APPLICANT / GUARANTOR (FOR ALL OTHER FORMS OF BUSINESS ENTERPRISE)

Name

Address (*number and street, city, state, and ZIP code*)

Telephone number

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Statement of Enterprise Organization:

List of names of principals.

Law of State under which enterprise is formed

Principal place of business

Relationship and authority of person signing this application (*if person signing is not a principal, attach certification, from a principal, of the agent's signing authority.*)

2.a) Amount that is proposed under the self-bond (this plus all other outstanding and proposed surface coal mining and reclamation self-bonds may not exceed 25% of a coal operator's/guarantor's tangible net worth in the United States.)

2.b) A brief description and chronological history of those operations of the applicant conducted within the last five (5) years that would demonstrate a continuous operation.

3. Financial Statement in detail, to include:

- a) Audited applicant's / guarantor's balance sheet and income statement for the most recently completed fiscal year.
- b) Un-audited financial statements for completed quarters of the current fiscal year.

4. A report prepared by an independent certified public accountant in conformity with generally accepted accounting principles, and containing the accountant's audit opinion or review opinion of the financial statements with no adverse opinion.

The report should detail which one or more of the following criteria are met by the applicant.

- a) The applicant has a current rating for its most recent bond issuance of "A" or higher as issued by either Moody's Investor Service or Standard and Poor's Corporation (identify the rating service together with any further breakdown of specific ratings.)
- b) The applicant has a tangible net worth of at least \$10,000,000.00 (ten million dollars), a ratio of total liabilities to net worth of 2.5:1 or less, and a ratio of current assets to current liabilities of 1.2:1 or greater.
- c) The applicant's fixed assets in the United States total at least \$20,000,000.00 (twenty million dollars) and the applicant has a ratio of total liabilities to net worth of 2.5:1 or less, and a ratio of current assets to current liabilities of 1.2:1 or greater.

5. List the dollar value of this proposed self-bond plus all other outstanding and proposed self-bonds for surface coal mining and reclamation operations in the United States.

6. Tangible net worth in the United States. (* See explanations / notes.)

7. A statement listing any notices issued by the Securities and Exchange Commission or proceedings initiated by any party alleging a failure to comply with any public disclosure or reporting requirement under the securities laws of the United States. Such statement shall include a summary of each allegation, including the date, the requirement alleged to be violated, the party making the allegation, and the disposition or current status thereof.

8. Name of registered office for service on the applicant of notices, processes, or demands

Address (number and street, city, state, and ZIP code)

Telephone number

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9. Name of registered agent for service on the applicant of notices, processes, or demands

Address (number and street, city, state, and ZIP code)

Telephone number

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NOTE: Any change in the registered agent or office must be filed immediately with the Division of Reclamation.

10. Attach the indemnity agreement executed by all parties bound to the self-bond agreement to pay all litigation cost.

11. The applicant is hereby advised that, if its application is approved, and self-bond or corporate guarantee is accepted, that acceptance is continually contingent upon the permittee and corporate guarantors compliance with the information update requirements of IC 13-4.1-6.3-12 and IC 13-4.1-6.3-13.

CERTIFICATION AND NOTARIZATION

I _____, hereby affirm that all statements and
(Typed or printed name of responsible official or applicant's legal representative)
representations made in this application and attachments thereto are true and correct and that I am duly authorized to sign this application in behalf of:

Signature of applicant

Date signed (month, day, year)

Printed name of applicant

Title

(Attach a copy of power of attorney or resolution of Board of Directors that grants signature authority)

Subscribed and sworn to before me this _____ day of _____, 20 _____.

My commission expires _____.

Signature of Notary Public

Date signed (month, day, year)

Typed or printed name

County of residence

State