



COLLATERAL ASSIGNMENT OF CERTIFICATE OF DEPOSIT

State Form 50309 (R / 3-16)
Approved by State Board of Accounts, 2001
Department of Natural Resources / Division of Forestry

TO: Department of Natural Resources
402 W. Washington St., Rm W296
Indianapolis IN 46204

Gentlemen:

This is to advise you that the undersigned, pursuant to obligations set forth in I.C. 25-36.5-1, does hereby assign, transfer to, and pledge with the director of the Department of Natural Resources all right, title and interest of the undersigned in and to the Certificate of Deposit issued by or carried with

and identified as Certificate of Deposit # _____, in the face amount of \$ _____, except that all interest accrued or accruing hereafter on said Certificate is to remain the property of the assignor.

This assignment is made as and shall constitute collateral security for performance of the assignor's obligations under I.C. 25-36.5-1, and for the payment of all costs incidental to administrative actions undertaken by the Department of Natural Resources to assure that the assignor has performed his obligations under I.C. 25-36.5-1.

The undersigned hereby constitutes and appoints the Director of the Department of Natural Resources as the true and lawful attorney of the undersigned to demand, collect, and receive all amounts, excluding interest, which shall become due under the Certificate of Deposit and to endorse the Certificate of Deposit for payment or negotiation and to endorse any commercial paper given in payment of the Certificate of Deposit. The director of the Department of Natural Resources may, in his discretion, permit automatic renewal of the Certificate of Deposit on any maturity date.

The undersigned presents and warrants that the Certificate of Deposit is contemporaneously with the execution hereof being delivered to the Director of the Department of Natural Resources; that the certificate of deposit is genuine and is in all respects what it purports to be; that the undersigned is the owner thereof free and clear of all liens and encumbrances of any nature whatsoever; and that the undersigned has full power, right and authority to execute and deliver this assignment.

Date (month, day, year): _____

Signature(s): _____

(If Corporation, Title)

(If Corporation, Title)

**SIGNATURE GUARANTEE AND UNDERTAKING
BY THE FINANCIAL INSTITUTION**

The signature(s) of the assignor(s) appearing above was (were) made in the presence of the undersigned officer of the financial institution in the above collateral assignment and is (are) herewith guaranteed by it.

This institution undertakes to save and hold harmless the Department of Natural Resources and the State of Indiana from all loss, claims, and litigation which this institution may suffer in consequence of its acting in reliance upon and pursuant to the above Assignment.

Financial Institution

By

Title

Date (*month, day, year*)

The Director of the Department of Natural Resources herewith acknowledges receipt of the above Assignment and agrees to act thereunder.

Director, Department of Natural Resources

Date (*month, day, year*)