



SCHEDULE A-8 -- VALUE OF BUSES AND TIRES

State Form 47341 (R4 / 03-26)
DEPARTMENT OF LOCAL GOVERNMENT FINANCE

- INSTRUCTIONS:**
1. Report all buses used to provide your route service and the total tires for those buses.
 2. Attach additional schedules if necessary.
 3. If you are unsure of whether personal property placed in service is located in a tax increment allocation area, please contact the assessor where the property is located. Taxpayers may also refer to information on TIFs published by the Department at <http://gateway.ifonline.org/TIFviewer/> and at the taxpayer portal: <https://gateway.ifonline.org/public/taxpayer/>.

SCHEDULE I A VALUE OF BUSES						
Schedule I-A should be used to report personal property that is subject to the 30% minimum valuation limitation under IC 6-1.1-8-45, which includes property placed in service on or before January 1, 2025, as well as property placed in service after January 1, 2025 that is located in a tax increment allocation area for which the base assessed value was determined before January 1, 2025. Property owned by a light, heat, or power company (as defined by IC 6-1.1-8-2(5)) or owned by a utility company owned, operated, or held in trust by a consolidated city is also subject to the 30% minimum valuation limitation.						
	A	B	C	D	E	F
	Year Acquired	Make and Model	Number of Buses	Federal Tax Cost	Federal Depreciation	Net Tax Value (Federal Cost Less Federal Depreciation)
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11	TOTALS					
12	30% Minimum - Multiply Line 11 (D) by 30%					
13	TRUE TAX VALUE OF BUSES [Greater of Line 11(F) or Line 12(D)]					

SCHEDULE I B VALUE OF BUSES						
Schedule I-B should be used to report personal property that is <u>not</u> subject to the 30% minimum valuation limitation under IC 6-1.1-8-45, which includes property placed in service after January 1, 2025, that is not located in a tax increment allocation area for which the base assessed value was determined before that date.						
	A	B	C	D	E	F
	Year Acquired	Make and Model	Number of Buses	Federal Tax Cost	Federal Depreciation	Net Tax Value (Federal Cost Less Federal Depreciation)
14						
15						
16						
17						
18						
19						
20						
21						
22	TOTALS					
23	TRUE TAX VALUE OF BUSES [Total of Column F]					

SCHEDULE II VALUE OF TIRES

24	Total Number of Tires		
25	True Tax Value Per Tire	x	\$200
26	True Tax Value of Tires <i>(Line 24 x Line 25)</i>		
27	True Tax Value of Buses and Tires <i>(Line 13 plus Line 23 plus Line 26)</i>		

SCHEDULE III INDIANA ALLOCATION

28	Total Indiana Miles <i>(Route Only)</i>		
29	Total System Miles <i>(Route Only)</i>		
30	Indiana Allocation Percentage <i>(Line 28 divided by Line 29)</i>		
31	Indiana True Tax Value of Buses and Tires <i>(Line 27 x Line 30) (Carry to Schedule A, Line 42)</i>		