



SCHEDULE A-7 -- UTILITY DISTRIBUTABLE PROPERTY OF PIPELINE COMPANIES

Assessed by the State

State Form 47340 (R4 / 03-26)

DEPARTMENT OF LOCAL GOVERNMENT FINANCE

- INSTRUCTIONS:**
1. List all machinery, turbo-generators, boilers, transformers, switchboards, tanks, settling basins, reservoirs, standpipes, gas holders, compressors, etc. used in operation of the utility within the State, the location and value thereof in each county, township, city, town or taxing district where the property is located. Also, list any other locally situated personal property formerly listed on Form 1.
 2. Attach additional schedules if necessary.
 3. If you are unsure of whether personal property placed in service is located in a tax increment allocation area, please contact the assessor where the property is located. Taxpayers may also refer to information on TIFs published by the Department at <http://gateway.ifonline.org/TIFviewer/> and at the taxpayer portal: <https://gateway.ifonline.org/public/taxpayer/>.

SCHEDULE I

Schedule I should be used to report personal property that is subject to the 30% minimum valuation limitation under IC 6-1.1-8-45, which includes property placed in service on or before January 1, 2025, as well as property placed in service after January 1, 2025 that is located in a tax increment allocation area for which the base assessed value was determined before January 1, 2025. Property owned by a light, heat, or power company (as defined by IC 6-1.1-8-2(5)) or owned by a utility company owned, operated, or held in trust by a consolidated city is also subject to the 30% minimum valuation limitation.

COUNTY	TAXING DISTRICT		DESCRIPTION OF UTILITY FIXED PERSONAL PROPERTY	A	B	C
	Name	DLGF No.		FEDERAL TAX COST	FEDERAL TAX DEPRECIATION	TRUE TAX VALUE (Cost Less Depr.)
TOTALS						
30% Minimum – Multiply the Total of Column A by 30%						
TOTAL TRUE TAX VALUE – GREATER OF 30% MINIMUM OR TOTAL OF COLUMN C						
TOTAL TRUE TAX VALUE FROM SCHEDULE II BELOW						
TOTAL FROM SCHEDULES I AND II OF SCHEDULE A-7 - CARRY TO SCHEDULE A, LINE 41						

SCHEDULE II

Schedule II should be used to report personal property that is not subject to the 30% minimum valuation limitation under IC 6-1.1-8-45, which includes property placed in service after January 1, 2025 that is located in a tax increment allocation area for which the base assessed value was determined before that date.

COUNTY	TAXING DISTRICT		DESCRIPTION OF UTILITY FIXED PERSONAL PROPERTY	A	B	C
	Name	DLGF No.		FEDERAL TAX COST	FEDERAL TAX DEPRECIATION	TRUE TAX VALUE (Cost Less Depr.)
TOTALS						
TOTAL TRUE TAX VALUE – TOTAL OF COLUMN C						