



REPORT OF RAILCAR TAX

State Form 46373 (R28 / 3-22) / DLGF RC-1

DEPARTMENT OF LOCAL GOVERNMENT FINANCE
UTILITY SPECIALIST
100 N Senate Ave, Room N1058
Indianapolis, IN 46204
(317) 232-3756
www.IN.gov/dlgef/

FOR DLGF USE ONLY

PRIVACY NOTICE: The records in this series are confidential according to IC 6-1.1-35-9.

PLEASE READ THE ENCLOSED INSTRUCTIONS CAREFULLY BEFORE COMPLETING THE WORKSHEETS.

Identify all railroad car marks reported on this return. (mandatory)		Tax year	
Are all miles for cars with this reporting mark included in this return? <input type="checkbox"/> Yes <input type="checkbox"/> No		If no, please attach an explanation.	
Name of railroad car company		Federal identification number	
Address (number and street)	City	State	ZIP code
Name of officer to whom notice of assessment and correspondence should be sent			
Mailing address of officer (if different from above) (number and street)	City	State	ZIP code

ALLOCATION FACTORS

GROSS EARNINGS (If applicable)

1. Gross earnings of all cars owned or controlled	
2. Gross earnings in Indiana of all cars owned or controlled	
3. Indiana earnings allocation (line 2 divided by line 1)	

TOTAL MILEAGE

4. Total miles traveled of all cars owned or controlled	
5. Total miles traveled in Indiana of all cars owned or controlled (page 3)	
6. Indiana mileage allocation (line 5 divided by line 4)	
7. Indiana allocation factor (average of line 3 and line 6 if gross earnings is applicable)	

VALUATION

8. Total fleet value (line 10, page 2)	
9. Idle car allowance (see instructions, page 2)	
10. Net fleet value (line 8 less line 9)	
11. Indiana allocation factor (line 7 above)	
12. Indiana fleet value (line 10 multiplied by line 11)	
13. Indiana true tax value (line 12, rounded to the nearest ten dollars)	

Under the penalties of perjury, I hereby certify that this return (including all accompanying schedules and statements), to the best of my knowledge and belief is true, correct, and complete, and lists all railroad cars owned, held, possessed, or controlled.

Signature of officer or taxpayer representative		Date (month, day, year)	
Printed name of officer or taxpayer representative	Title	Telephone number ()	
Fax number ()	E-mail address		

SCHEDULE OF RAILROAD CARS

List on the schedule below all railroad cars owned or controlled:

YEAR OF ACQUISITION	NO. OF R.R. CARS	COLUMN A TOTAL COST	% COND.	COLUMN B - DEPRECIATED VALUE (Total Cost x % Cond.)
1. 2021			40%	
2. 2020			56%	
3. 2019			42%	
4. 2018			32%	
5. 2017			24%	
6. 2016			18%	
7. 2015 and prior			15%	
8. Totals				
9. Minimum value (line 8, column A multiplied by 30%)				
10. Total fleet value (greater of line 8, column B or line 9)				
Carry line 10 to line 8 on page 1.				

IDLE CAR ALLOWANCE CALCULATION

IDLE CAR ALLOWANCE

An idle car allowance of **up to twenty percent (20%)** may be claimed for those cars in the fleet that are inoperable due to the four (4) categories listed in the idle car allowance section of the worksheet. You must complete the idle car allowance section, at the time of original timely filing, to claim the idle car adjustment.

The idle car allowance (line 9 of page 1) shall be calculated by multiplying the idle car percentage (line 7 of the idle car allowance calculation, not to exceed 20%) by the total fleet value (line 8 of page 1).

	ANNUAL NUMBER OF IDLE CAR DAYS
1. Light Repair	
2. Heavy Repair	
3. Scheduled Maintenance	
4. Cars not removed from records that are in the process of being scrapped or are in storage awaiting executive approval for dismantling.	
5. Total Number of Idle Car Days (Sum of Lines 1, 2, 3 & 4)	
6. Total Number of Railcars multiplied by 365	
7. Idle Car Percentage (Line 5 divided by Line 6)	

CREDIT FOR RAILROAD CAR MAINTENANCE AND IMPROVEMENTS AS PER INDIANA CODE 6-1.1-8.2

Please use the following worksheet to calculate your credit by listing your annual expenses in Indiana in each area as of 12/31 of the preceding year in lines 1-4. Then, follow instructions for lines 5 and 6. You will only be allowed to claim this credit if you report in a timely manner. Do not count the number of days a car is idle into the Idle Car Allowance if you are claiming credit for maintenance and repair on that car. If you are claiming both this credit and the idle car allowance for the same railcar you must provide documentation supporting why the impairment to value exceeds the credit for maintenance and repairs. Please Note: Your credit may be reduced proportionally if the credit applied for by all timely reporting Railcar Companies exceeds \$2,800,000. (IC 6-1.1-8.2-5(b))

ANNUAL EXPENSES FOR REPAIRS / MAINTENANCE IN INDIANA

1. Labor	\$
2. Materials	\$
3. Overhead	\$
4. Payments to third parties for repairs / maintenance	\$
5. Total Expenditures in Indiana (add lines 1-4)	\$
6. Total Credit (Multiply line 5 by 25%)	\$