



# REPORT OF RAILCAR TAX

State Form 46373 (R30 / 1-24) / DLGF RC-1  
Prescribed by the Department of Local Government Finance

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
UTILITY SPECIALIST  
100 N Senate Ave, Room N1058  
Indianapolis, IN 46204  
(317) 232-3756  
www.IN.gov/dlgf/

**FOR DLGF USE ONLY**

PRIVACY NOTICE: The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9.

PLEASE READ THE INSTRUCTIONS ON DEPARTMENT WEBSITE CAREFULLY BEFORE COMPLETING THE WORKSHEETS.

Identify All Railroad Car Marks Reported on Return ( <i>mandatory</i> )			Tax Year	
Are All Miles for Cars with this Reporting Mark Included in Return? <input type="checkbox"/> Yes <input type="checkbox"/> No		<b>If no, please attach an explanation.</b>		
Name of Railcar Company			Federal Identification Number	
Address ( <i>number and street</i> )		City	State	ZIP Code
Name of Officer for Notice of Assessment and Correspondence				
Mailing Address of Officer ( <i>if different from above</i> ) ( <i>number and street</i> )		City	State	ZIP Code
<b>ALLOCATION FACTORS</b>				
<b>GROSS EARNINGS (<i>if applicable</i>)</b>				
1. Gross Earnings of All Cars Owned or Controlled				
2. Gross Earnings in Indiana of All Cars Owned or Controlled				
3. Indiana Earnings Allocation ( <i>Line 2 divided by Line 1</i> )				
<b>TOTAL MILEAGE</b>				
4. Total Miles Traveled for All Cars Owned or Controlled				
5. Total Miles Traveled in Indiana for All Cars Owned or Controlled ( <i>Page 3</i> )				
6. Indiana Mileage Allocation ( <i>Line 5 divided by Line 4</i> )				
7. Indiana Allocation Factor ( <i>average of Line 3 and Line 6, if gross earnings applicable</i> )				
<b>VALUATION</b>				
8. Total Fleet Value ( <i>Line 10, Page 2</i> )				
9. Idle Car Allowance ( <i>See Instructions, Page 4</i> )				
10. Net Fleet Value ( <i>Line 8 minus Line 9</i> )				
11. Indiana Allocation Factor ( <i>Line 7 above</i> )				
12. Indiana Fleet Value ( <i>Line 10 multiplied by Line 11</i> )				
13. Indiana True Tax Value ( <i>Line 12, rounded to the nearest ten dollars</i> )				
<b>Under the penalties of perjury, I hereby certify that this return (including all accompanying schedules and statements), to the best of my knowledge and belief is true, correct, and complete, and lists all railcars owned, held, possessed, or controlled.</b>				
Signature of Officer or Taxpayer Representative			Date ( <i>month, day, year</i> )	
Printed Name of Officer or Taxpayer Representative			Title	
Telephone Number (    )	Fax Number (    )	Email Address		

**SCHEDULE OF RAILROAD CARS**

List on the schedule below all railcars owned or controlled:

YEAR OF ACQUISITION	NUMBER OF RAILCARS	COLUMN A TOTAL COST	% COND.	COLUMN B – DEPRECIATED VALUE (Total Cost x % Cond.)
1. 2023		\$	40%	
2. 2022		\$	56%	
3. 2021		\$	42%	
4. 2020		\$	32%	
5. 2019		\$	24%	
6. 2018		\$	18%	
7. 2017 and Prior		\$	15%	
8. Totals		\$		
9. Minimum Value (Line 8, Column A multiplied by 30%)				
10. Total Fleet Value (Greater of Line 8, Column B or Line 9)				

Carry Line 10 to Line 8 on Page 1.

**IDLE CAR ALLOWANCE CALCULATION**

**IDLE CAR ALLOWANCE**

An idle car allowance of **up to twenty percent (20%)** may be claimed for those cars in the fleet that are inoperable due to the four (4) categories listed in the idle car allowance section of the worksheet. You must complete the idle car allowance section, at the time of an original timely filing, to claim the idle car adjustment.

The idle car allowance (Line 9 of Page 1) is calculated by multiplying the idle car percentage (Line 7 of the idle car allowance calculation, not to exceed 20%) by the total fleet value (Line 8 of Page 1).

	ANNUAL NUMBER OF IDLE CAR DAYS
1. Light Repair	
2. Heavy Repair	
3. Scheduled Maintenance	
4. Cars Not Removed from Records (in the process of being scrapped or in storage awaiting executive approval for dismantling)	
5. Total Number of Idle Car Days (Sum of Lines 1, 2, 3 & 4)	
6. Total Number of Railcars (Multiplied by 365)	
7. Idle Car Percentage (Line 5 divided by Line 6)	



**CREDIT FOR RAILCAR MAINTENANCE AND IMPROVEMENTS AS PER INDIANA CODE 6-1.1-8.2**

Please use the following worksheet to calculate your credit by listing your annual expenses in Indiana in each area as of December 31 in the immediately preceding year on Lines 1-4. Then, follow instructions for Lines 5 and 6. You will only be allowed to claim this credit if you report in a timely manner. Do not count the number of days a car is idle into the Idle Car Allowance if you are claiming credit for maintenance and repair on that car. If you are claiming both this credit and idle car allowance for the same railcar, you must provide documentation supporting why the impairment to value exceeds the credit for maintenance and repairs. Please Note: Your credit may be reduced proportionally if the credit applied for by all timely reporting Railcar Companies exceeds \$2,800,000. (IC 6-1.1-8.2-5(b))

**ANNUAL EXPENSES FOR REPAIRS / MAINTENANCE IN INDIANA\***

1. Labor	\$
2. Materials	\$
3. Overhead	\$
4. Payments to Third Parties for Repairs / Maintenance	\$
5. Total Expenditures in Indiana (Add Lines 1-4) **	\$
6. Total Credit (Multiply Line 5 by 25%)	\$

\* At least one line of Lines 1-4 above must have a value.

\*\* Maintenance cannot be claimed only on Line 5.