



ANNUAL REPORT

State Form 40408 (R20 / 3-16) / U.D. Form 45
 Prescribed by Department of Local Government Finance

FOR DLGF USE ONLY	
DLGF file number	
DLGF distributable	

PRIVACY NOTICE: The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9.

NOTE: For taxpayers with less than \$20,000 cost to report within a county, legislation was passed in 2015 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal (state distributable) property in the named county or counties, and complete only Sections I and III of this form.

County:

Acquisition Cost:

_____	_____
_____	_____
_____	_____

If you own distributable property in multiple counties but not all of the property is eligible for the exemption, you are responsible for backing out any exempt property from the overall sum you report to the Department. If you own distributable property in just one (1) county (and in only one (1) taxing district in that county) in Indiana and the total acquisition cost of that property is less than \$20,000 and you otherwise would have filed locally rather than with the Department, file Form 103 with the applicable assessor and declare the exemption on that Form 103.

SPECIAL NOTE: This exemption does NOT apply to distributable property that is assessed under IC 6-1.1-8 and is owned by a public utility subject to regulation by the Indiana Utility Regulatory Commission. Also, a taxpayer who owns, holds, possesses or controls leased or rented personal/distributable property and who is filing a Form 103 locally may, as deemed necessary by the applicable assessor, need to file Form 103-0 or 103-N, as applicable, to verify that he is the appropriate taxpayer to claim this exemption. The Department also reserves the right to request a taxpayer filing a UD-45 to disclose information concerning leased property to ensure the proper taxpayer is claiming the exemption.

PLEASE SEE THE GENERAL INSTRUCTIONS FOR EXAMPLES OF HOW AN ELIGIBLE TAXPAYER WOULD PROPERLY FILE.

INSTRUCTIONS:

- This Annual Report should be prepared in duplicate.
- Send one (1) copy to: Department of Local Government Finance
 Utility Specialist
 100 North Senate Ave, Room N1058
 Indianapolis, IN 46204
 Telephone: (317) 232-3756 or (317) 232-3765
 Additional forms and information may be found on our website: www.in.gov/dlgf/
- One (1) copy is to be kept in the files of the taxpayer as a part of its permanent records.

NOTICE: All public utility companies, including all water, sewage, electric and pipeline, telephone, telegraph and bus companies are required to file annual reports under IC 6-1.1-8-19. Failure to file the required reports by the due date will result in penalties.

SECTION I			
Name of utility company		Tax year	
Street address (number and street)			
City, State, and ZIP code			
Name of officer to whom notice of assessment and correspondence should be sent		Telephone number ()	
Mailing address of officer (if different from above) (number and street)		E-mail address	
City, State, and ZIP code		Fax number ()	
Type of utility <input type="checkbox"/> Electric <input type="checkbox"/> Gas <input type="checkbox"/> Water <input type="checkbox"/> Sewage <input type="checkbox"/> Pipeline <input type="checkbox"/> Telephone <input type="checkbox"/> Bus <input type="checkbox"/> REMC			
SECTION II QUESTIONS			
Fiscal year end		Federal income tax year end	
If federal return is filed as part of a consolidated group, name filed under		Location of accounting records	
Form of business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Other (describe) _____ FEIN: _____			
Did you own, hold, possess or control any leased or rented depreciable property on January 1? <input type="checkbox"/> Yes <input type="checkbox"/> No			
If yes, then report the local fixed personal property on Form 1-N to the township assessor and list on Part I-A or Part II of Schedule A-2 of this report. Report the leased personal property used as distributable on Part I-B or Part II of Schedule A-2 of this report.			
SECTION III CERTIFICATION			
Under penalties of perjury, I hereby certify that this report (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all taxable property owned, held, possessed or controlled by the named taxpayer on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1-8 and regulations promulgated with respect thereto.			
Signature of authorized person	Printed name of authorized person	Title	Date signed (month, day, year)

SCHEDULE A - COMPUTATION OF ASSESSMENT

Report all values at federal tax basis unless otherwise noted.

Name of taxpayer

1. Utility Plant and Property in Service		1
2. Non-Utility Property		2
3. Plant Held For Future Use		3
4. Subtotal (Sum of Lines 1, 2 and 3) Less: Locally Assessed Real Property Included In: (Do not include R/O/W, easements or towers)		4
5. Utility Plant and Property in Service		5
6. Non-Utility Property		6
7. Plant Held For Future Use		7
8. Subtotal - Locally Assessed Real Property (Sum of Lines 5, 6 and 7)		8
9. TOTAL COST OF PROPERTY IN SERVICE (Excluding Locally Assessed Real Property) (Line 4 less Line 8)		9
10. Organization Expense		10
11. Acquisition Adjustment		11
12. ADJUSTED COST (Sum of Lines 9, 10 and 11)		12
DEDUCTIONS AND EXEMPTIONS (at cost)		
13. Intangibles (Attach explanation)		13
14. Less: Intangibles For Locally Assessed Real Property		14
15. Net Intangibles (Please provide supporting documentation)		15
16. Industrial Air Purification Equipment in Service (Schedule A-3)		16
17. Water Pollution Control Equipment in Service (Schedule A-4)		17
18. TOTAL DEDUCTIONS AND EXEMPTIONS (Sum of Lines 15, 16 and 17)		18
19. TOTAL ADJUSTED COST OF PROPERTY IN SERVICE (Line 12 less Line 18)		19

SCHEDULE A IS CONTINUED ON FOLLOWING PAGE

SCHEDULE A - COMPUTATION OF ASSESSMENT (continued)

Report all values at federal tax basis unless otherwise noted.

20. TOTAL ADJUSTED COST OF PROPERTY IN SERVICE (carry forward Line 19 of Page 3)		20
DEPRECIATION, AMORTIZATION AND CREDIT FOR GROSS ADDITIONS		
21. Accumulated Depreciation (as computed for Federal Tax purposes)		21
22. Accumulated Amortization Reserve		22
23. Subtotal - Depreciation and Amortization (Line 21 plus Line 22)		23
24. Less: Accumulated Depreciation Applicable to Locally Assessed Real Property		24
25. Accumulated Depreciation and Amortization Applicable to Pollution Control Equipment		25
26. Amortization Reserve for Locally Assessed Real Property		26
27. Amortization Reserve for Intangibles Deducted on Line 15		27
28. Subtotal - Net Depreciation and Amortization (Line 23 less Lines 24, 25, 26, and 27)		28
29. Credit for Gross Additions (Schedule A-1)		29
30. TOTAL DEPRECIATION, AMORTIZATION AND CREDITS (Sum of Lines 28 and 29)		30
31. TENTATIVE VALUE OF PROPERTY IN SERVICE (Line 20 minus Line 30)		31
32. MINIMUM VALUE OF PROPERTY IN SERVICE [Thirty Percent (30%) of Line 20]		32
33. NET VALUE OF PLANT AND PROPERTY IN SERVICE (Greater of Lines 31 or 32)		33
ADDITIONS: (Report at True Tax Value from appropriate schedule.)		
34. Construction in Process (Schedule A-1)		34
35. Leased Distributable Property (Schedule A-2, not included in Line 1)		35
36. TOTAL ADDITIONS (Line 34 plus Line 35)		36
OTHER SCHEDULES (if applicable)		
37. REMC Schedule (Schedule A-5)		37
38. Pipelines - Pipe Valuation (Schedule A-6)		38
39. Pipelines - Other Property (Schedule A-7)		39
40. Passenger Buses (Schedule A-8)		40
41. Other _____ (attach explanation)		41
42. TOTAL (Sum of Lines 33, 36, 37, 38, 39, 40 and 41)		42
43. ASSESSED VALUE (Line 42, rounded to nearest ten dollars)		43

SCHEDULE A-1

**COMPUTATION OF VALUE FOR CONSTRUCTION IN PROCESS
 COMPUTATION OF CREDIT FOR GROSS ADDITIONS
 REPORTING OF CONTRIBUTIONS IN AID OF CONSTRUCTION AND CUSTOMER ADVANCES FOR CONSTRUCTION**

A. CONSTRUCTION IN PROCESS AS OF 12/31	FEDERAL TAX COST	FEDERAL DEPRECIATION (If any)	NET TAX VALUE (Cost Less Depreciation)	CIP %	VALUE OF CIP
					Carry value below to Line 34 of Schedule A.
Distributable Equipment	\$	\$	\$	x 10%	\$

B. GROSS ADDITIONS MADE DURING THE PAST YEAR	FEDERAL TAX COST (Carry to UD-ID worksheet, if applicable)	FEDERAL DEPRECIATION (If any)	NET TAX VALUE (Cost Less Depreciation)	CREDIT % (50 IAC 5.1-6-8)	CREDIT FOR GROSS ADDITIONS
					Carry value below to Line 29 of Schedule A.
Distributable Equipment	\$	\$	\$	x 60%	\$

C. CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC) AND CUSTOMER ADVANCES FOR CONSTRUCTION (CAFC)	PRIOR TO 1987	1987 TO PRESENT
Cost of: CIAC and CAFC included in Line 1 of Schedule A	\$	\$
Amount of Depreciation: Included in Line 21 of Schedule A that is applicable to CIAC and CAFC	\$	\$

Note: CIAC and CAFC are taxable per 50 IAC 5.1-2(b).

SCHEDULE A-2 - LEASED PROPERTY

- INSTRUCTIONS:**
1. Report below all tangible personal property within the state which is held, possessed or controlled but not owned.
 2. If property is to be assessed to person holding, possessing or controlling the property, the taxpayer shall complete Schedule I.
 3. If property is to be assessed to the owner, the taxpayer shall complete Schedule II.
 4. Attach additional schedules if necessary.
 5. Send one (1) copy to County Assessor.

SCHEDULE I - ASSESS TO TAXPAYER					
COUNTY	TOWNSHIP, CITY, TOWN OR TAXING DISTRICT	NAME AND ADDRESS OF OWNER DESCRIPTION OF PROPERTY	COST	ACCUMULATED DEPRECIATION	TRUE TAX VALUE (TTV)
TOTALS					
CARRY TRUE TAX VALUE (TTV) OR 30% MINIMUM (WHICHEVER IS HIGHER) TO SCHEDULE A, LINE 35.			Cost X .3 = Minimum Value		Greater of 30% or TTV

SCHEDULE A-2 IS CONTINUED ON THE NEXT PAGE

SCHEDULE A-2 - LEASED PROPERTY (continued)

- INSTRUCTIONS:**
1. Report below all tangible personal property within the state which is held, possessed or controlled but not owned.
 2. If property is to be assessed to person holding, possessing or controlling the property, the taxpayer shall complete Schedule I.
 3. If property is to be assessed to the owner, the taxpayer shall complete Schedule II.
 4. Attach additional schedules if necessary.
 5. Send one (1) copy to County Assessor.

SCHEDULE II - ASSESS TO OWNER				
COUNTY	TOWNSHIP, CITY, TOWN OR TAXING DISTRICT	NAME AND ADDRESS OF OWNER	DESCRIPTION OF PROPERTY	TRUE TAX VALUE (TTV) (If known)

SCHEDULE B - BALANCE SHEET
As of December 31st

ASSETS	
Utility Plant:	
Utility plant in service	
Less accumulated depreciation	
Net plant in service	
Construction-in-progress	
Property held for future use	
Total Utility Plant	
Other Property:	
Nonutility property and investments - net	
Other assets - net	
Total Other Property - Net	
Current Assets:	
Cash and cash equivalents	
Financial investments	
Accounts receivable <i>(net of doubtful accounts)</i>	
Material and supplies	
Fuel	
Gas in storage	
Other inventories	
Prepayments and other current assets	
Total Current Assets	
Deferred Debits:	
Unamortized debt discount and expense	
Other:	
Total Deferred Debits	
TOTAL ASSETS	

LIABILITIES & STOCKHOLDERS' EQUITY	
Current Liabilities:	
Notes payable	
Accounts payable	
Accrued expenses	
Short-term debt	
Current maturities of long-term debt	
Other current liabilities	
Total Current Liabilities	
Deferred Credits:	
Deferred income taxes	
Unamortized investment tax credit	
Customer advances for construction	
Other deferred credits	
Total Deferred Credits	
Long-term debt	
Other liabilities	
Contributions in aid of construction	
Total Liabilities	
Stockholders' Equity:	
Common stock	
Preferred stock	
Paid-in capital	
Retained earnings	
Other capital	
Total Stockholders' Equity	
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY	

SCHEDULE C - RECONCILIATION

This schedule is to be used to reconcile your book basis numbers to your tax basis numbers and to reconcile schedule B to schedule A.

	Balance - January 1	Net Additions	Balance - December 31
Total Plant - Book Basis			
Reconciling Items:			
Total Plant - Tax Basis (December 31st balance must be reflected in Line 4 of Schedule A.)			

	Balance - January 1	Net Additions	Balance - December 31
Accumulated Depreciation - Book Basis			
Reconciling Items:			
Accumulated Depreciation - Tax Basis (Carry December 31st balance to Line 21 of Schedule A.)			

Check box if tax depreciation was estimated

	Balance - January 1	Net Additions	Balance - December 31
Accumulated Amortization - Book Basis			
Reconciling Items:			
Accumulated Amortization - Tax Basis (Carry December 31st balance to Line 22 of Schedule A.)			

Explanations:

SCHEDULE D - INCOME STATEMENT FOR LAST THREE (3) YEARS

ITEM	_____	_____	_____
1. OPERATING INCOME REVENUES			
Gross Operating Revenues <i>(Years ending Dec. 31st)</i>			
Expense Operation			
Maintenance			
Depreciation			
State and Local Property Taxes			
Other State Taxes			
Federal Taxes			
Other:			
Total Operating Expenses			
OPERATING INCOME			
2. OTHER INCOME			
Interest Income			
Dividend Income			
Miscellaneous Income			
Other:			
Total Other Income			
INCOME BEFORE INTEREST AND OTHER CHARGES			
3. INTEREST AND OTHER CHARGES			
Interest on Long Term Debt			
Other Interest Charges			
Other Charges:			
Total Interest and Other Charges			
NET INCOME OR (LOSS)			

SCHEDULE E - ASSESSMENT DISTRIBUTION

- INSTRUCTIONS:
1. Report Distributable property as a percent of investment or as a mileage figure.
 2. See Instructional letter for Annual Report UD-45 for further instruction.
 3. Attach additional sheets as necessary, only totaling at the end of all lines. DO NOT SUBTOTAL BY COUNTY.
 4. If you are unsure of the DLGF number (taxing district number), please contact the appropriate Assessor where the property is located or see our webpage www.in.gov/dlgr. If you do not know the township, please contact the county assessor for assistance. DO NOT LEAVE DLGF NUMBER BLANK.
 5. If you have over twenty (20) different taxing districts, it would be helpful if the Schedule E was reported electronically. You may report it via e-mail in Excel format to mhayden@dlgr.in.gov or jwaddell@dlgr.in.gov. Please contact us for the proper electronic format.
 6. If you use a percentage, please be sure your total is equal to 100 percent. Rounding errors may cause variances.

Please check the box if your distribution has not changed from prior year. You do not need to fill out the section below.

COUNTY	TAXING DISTRICT	DLGF NUMBER	DISTRIBUTABLE PROPERTY
Name (Alphabetical order)	Name	(Numerical order)	Percent or Mileage in Each Taxing District