



ANNUAL REPORT – RAILROAD PROPERTY

State Form 31289 (R23 / 3-23) / U.D. Form 32

Prescribed by the Department of Local Government Finance

FOR DLGF USE ONLY	
DLGF File Number	
DLGF Distributable	

PRIVACY NOTICE: The records in this series are CONFIDENTIAL according to IC 6-1.1-35-9.

NOTE: For taxpayer with less than \$80,000 cost to report within a county, legislation was passed in 2021 which exempts this property. If you are declaring this exemption, check this box, enter the total acquisition cost of your personal (state distributable) property in the named county or counties, and complete only Section I, II, III, and IV of this form.

County:	Acquisition Cost:
_____	_____
_____	_____
_____	_____

If you own distributable property in multiple counties but not all of the property is eligible for the exemption, you are responsible for backing out any exempt property from the overall sum you report to the Department. If you own distributable property in just one (1) county (and in only one (1) taxing district in that county) in Indiana and the total acquisition cost of that property is less than \$80,000 and you otherwise would have filed locally rather than with the Department, file Form 103-Short or Form 103-Long with the applicable assessor and declare the exemption on that form.

SPECIAL NOTE: This exemption does NOT apply to distributable property that is assessed under IC 6-1.1-8 and is owned by a public utility subject to regulation by the Indiana Utility Regulatory Commission. Also, a taxpayer who owns, holds, possesses or controls leased or rented personal/distributable property and who is filing a Form 103-Short or Form 103-Long locally may, as deemed necessary by the applicable assessor, need to file Form 103-O or Form 103-N, as applicable, to verify that he is the appropriate taxpayer to claim this exemption. The Department also reserves the right to request a taxpayer filing a Form UD-32 to disclose information concerning leased property to ensure the proper taxpayer is claiming the exemption.

PLEASE SEE THE GENERAL INSTRUCTIONS FOR EXAMPLES OF HOW AN ELIGIBLE TAXPAYER WOULD PROPERLY FILE.

INSTRUCTIONS:

- This Annual Report should be prepared in duplicate.
- Send one (1) copy to: Department of Local Government Finance
Utility Specialist
100 North Senate Ave., Room N1058
Indianapolis, IN 46204
Telephone: (317) 232-3756 or (317) 232-3765
Additional forms and information may be found on our website: www.in.gov/dlgf.
- One (1) copy is to be kept in the files of the taxpayer as a part of its permanent records.

NOTICE: All persons, companies, corporations, or associations owning or operating a steam or electric railroad, a suburban or interurban railroad, a switching or terminal railroad, a railroad station, or a railroad bridge in Indiana are required to file annual reports under IC 6-1.1-8-19. Failure to file the required reports by the due date will result in substantial penalties.

SECTION I	
Name of Railroad Company (respondent)	Tax Year
Street Address (number and street)	
City, State, and ZIP Code	
Name of Officer to Whom Notice of Assessment and Correspondence Should Be Sent	Telephone Number ()
Mailing Address of Officer (if different from above) (number and street)	Email Address
City, State, and ZIP Code	Fax Number ()

SECTION II		QUESTIONS	
Fiscal Year End	Federal Income Tax Year End	If Federal Return is Filed as Part of Consolidated Group, Name Filed Under	
Location of Accounting Records		Is the Amount of Federal Depreciation Claimed in this Return Actual or Estimated?	
Form of Business <input type="checkbox"/> Partnership or Joint Venture <input type="checkbox"/> Sole Proprietorship <input type="checkbox"/> Corporation <input type="checkbox"/> Other (describe) _____ FEIN: _____			
Did You Own, Hold, Possess, or Control Any Leased or Rented Depreciable Property on January 1?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<i>If yes, please complete the proper section of Schedule A-1 of this report.</i>			

SECTION III		CERTIFICATION	
Under penalties of perjury, I hereby certify that the report (including any accompanying schedules and statements), to the best of my knowledge and belief, is true, correct, and complete; if applicable, reports all taxable property owned, held, possessed, or controlled by the named taxpayer on the assessment date, as required by law; and is prepared in accordance with IC 6-1.1-8 and regulations promulgated with respect hereto.			
Signature of Authorized Person	Printed Name of Authorized Person	Title	Date Signed (month, day, year)

SUPPLEMENTAL INFORMATION - CONTINUED

Please complete the following sections.

SECTION VII		OPERATING STATISTICS		
<i>If you do not maintain records for any of the items listed below, please indicate with "N/A".</i>				
	WITHIN INDIANA	OUTSIDE INDIANA	TOTAL	INDIANA PERCENTAGE
Investment (Book)				
All Track Miles				
Originating and Terminating Tonnage				
Ton Miles				
Locomotive Miles				
Freight Car Miles				
Aggregate Car and Locomotive Miles				
Revenues				

SECTION VIII		RAILROAD PERFORMANCE DATA	
<i>If you do not maintain records for any of the items listed below, please indicate with "N/A".</i>			
Investment in Property (Total-Book)			
Accumulated Depreciation and Amortization (Book)			
Net Investment			
Railway Operating Revenues			
Net Railway Operating Income			
Transportation Expenses			
Railway Operating Expenses			
Federal Income Taxes			
Deferred Income Taxes			
Average Miles of Road Operated			
Train Miles			
Gross Ton Miles (000)			
Train Hours – Road Service			
Ton Miles Revenue Freight (000)			
Tons Revenue Freight (000)			

SECTION IX		ADDITIONAL INFORMATION AND / OR REMARKS	

SCHEDULE A – SUMMARY OF SELECTED INFORMATION

Please complete the following sections.

SECTION 1 – OPERATING PROPERTIES			
1.	Federal Cost of Operating Property		
2.	Cost of Leased Property (from Schedule A-1)		
3.	Total Cost of Property		
4.	Federal Accumulated Depreciation of Operating Property		
5.	Federal Accumulated Depreciation of Leased Property		
6.	Total Federal Accumulated Depreciation		
7.	Net Federal Value of Property (Line 3 less Line 6)		

SECTION 2 – MISCELLANEOUS PROPERTIES				
		INDIANA	ALL OTHERS	TOTAL
8.	Land @ Cost			
9.	Construction-In-Progress @ Cost			

For Class I railroads, Land would be Account 2, and CIP would be Account 90.

SECTION 3 – CURRENT YEAR ADDITIONS				
		COST	ACCUMULATED DEPRECIATION	NET VALUE
10.	Road – Excluding Structures			
11.	Equipment			
12.	Other Misc. Personal Property			
13.	Total			

Please use federal cost and depreciation.

If federal numbers are unavailable or unable to be estimated, please use book numbers and indicate by checking box.

CIP/Gross Additions

Please attach a breakdown with the corresponding values and dates when claiming CIP and/or Gross Additions. Failure to provide a breakdown with the values and dates will result in denial of the claim.

SCHEDULE A-1 – PROPERTY LEASED FROM OTHERS

- INSTRUCTIONS: 1. Report all property which is held, possessed, or controlled but not owned.
 2. If the property is to be assessed to the lessee (respondent), complete Section 1.
 3. If the property is to be assessed to the owner, complete Section 2.
 4. Attach additional schedules, if necessary.

SECTION 1 – ASSESS TO LESSEE (RESPONDENT)

OWNER OF PROPERTY	DESCRIPTION OF PROPERTY (RIGHT-OF-WAY, FREIGHT CARS, ETC.)	MILES OF R/O/W OR NUMBER OF UNITS	BEGINNING / ENDING DATE OF LEASE	COST	ACCUMULATED DEPRECIATION
TOTALS – CARRY THE TOTALS TO LINES 2 AND 5 OF SCHEDULE A					

NOTE: Report detail of leased right-of-way on Schedule E.

SECTION 2 – ASSESS TO OWNER

OWNER OF PROPERTY ADDRESS OF OWNER	DESCRIPTION OF PROPERTY (RIGHT-OF-WAY, FREIGHT CARS, ETC.)	MILES OF R/O/W OR NUMBER OF UNITS	BEGINNING / ENDING DATE OF LEASE	

SCHEDULE A-2 – PROPERTY LEASED FROM OTHERS

- INSTRUCTIONS:**
1. Report all property which taxpayer is leasing to another railroad company.
 2. If the property is to be assessed to the owner (respondent), complete Section 1.
 3. If the property is to be assessed to the lessee, complete Section 2.
 4. Attach additional schedules, if necessary.

SECTION 1 – ASSESS TO OWNER (RESPONDENT)					
LESSEE OF PROPERTY	DESCRIPTION OF PROPERTY (RIGHT-OF-WAY, FREIGHT CARS, ETC.)	MILES OF R/O/W OR NUMBER OF UNITS	BEGINNING / ENDING DATE OF LEASE	COST	ACCUMULATED DEPRECIATION
TOTALS					

NOTE: Report detail of leased right-of-way on Schedule E.

SECTION 2 – ASSESS TO OWNER				
LESSEE OF PROPERTY ADDRESS OF LESSEE	DESCRIPTION OF PROPERTY (RIGHT-OF-WAY, FREIGHT CARS, ETC.)	MILES OF R/O/W OR NUMBER OF UNITS	BEGINNING / ENDING DATE OF LEASE	

NOTE: Report detail of leased right-of-way on Schedule E.

SCHEDULE B – BALANCE SHEET*Please report book numbers as of December 31st.***ASSETS**

CURRENT ASSETS:		
Cash and Cash Equivalents		
Temporary Cash Investments		
Accounts Receivable		
Materials and Supplies		
Deferred Income Taxes		
Other Current Assets		
TOTAL CURRENT ASSETS:		

PROPERTIES:		
Road		
Equipment		
Capital Leases		
Other Properties		
TOTAL PROPERTIES:		
Less Accumulated Depreciation and Amortization		
NET PROPERTIES:		
Other Assets		
TOTAL ASSETS:		

LIABILITIES AND STOCKHOLDERS' EQUITY

CURRENT LIABILITIES:		
Accounts Payable		
Accrued Expenses		
Short-Term Debt		
Current Maturities of Long-Term Debt		
Other Current Liabilities		
TOTAL CURRENT LIABILITIES:		

Long-Term Debt		
Deferred Income Taxes		
Deferred Credits		
Other Liabilities		
TOTAL LIABILITIES:		

STOCKHOLDERS' EQUITY:		
Capital Stock		
Paid-In Capital		
Retained Earnings		
Other Capital		
TOTAL STOCKHOLDERS' EQUITY:		
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY:		

SCHEDULE B-1

Please complete using book numbers as of December 31st.

ROLLING STOCK AND EQUIPMENT	COST	ACCUMULATED DEPRECIATION
Freight Cars		
Passenger Cars		
Locomotives		
Work Equipment		
Miscellaneous Equipment		
Highway Revenue Equipment		
Computer Systems		
All Other Equipment		
TOTAL ROLLING STOCK AND EQUIPMENT:		

ROAD		
Engineering		
Other Right-of-Way Expenditures		
Grading		
Tunnels and Subways		
Bridges, Trestles, and Culverts		
Elevated Structures		
Ties		
Rails		
Other Track Material		
Ballast		
Track Laying and Surfacing		
Fences, Snow Sheds, and Signs		
Station and Office Buildings		
Roadway Buildings		
Water Stations		
Fuel Stations		
Shops and Enginehouses		
Grain Elevators		
Storage Warehouses		
Wharves and Docks		
Coal and Ore Wharves		
TOFC/COFC Terminals		
Communication Systems		
Signals and Interlockers		
Power Plants		
Power-Transmission Systems		
Miscellaneous Structures		
Roadway Machines		
Roadway Small Tools		
Other Expenditures		
Shop Machinery		
Power-Plant Machinery		
All Other Road Accounts		
TOTAL ROAD:		
TOTAL ROAD AND ROLLING STOCK:		

SCHEDULE B-2

Please complete using book numbers as of December 31st.

If federal information is not maintained by the accounts listed below, please check box.

ROLLING STOCK AND EQUIPMENT	COST	ACCUMULATED DEPRECIATION
Freight Cars		
Passenger Cars		
Locomotives		
Work Equipment		
Miscellaneous Equipment		
Highway Revenue Equipment		
Computer Systems		
All Other Equipment		
TOTAL ROLLING STOCK AND EQUIPMENT:		

ROAD		
Engineering		
Other Right-of-Way Expenditures		
Grading		
Tunnels and Subways		
Bridges, Trestles, and Culverts		
Elevated Structures		
Ties		
Rails		
Other Track Material		
Ballast		
Track Laying and Surfacing		
Fences, Snow Sheds, and Signs		
Station and Office Buildings		
Roadway Buildings		
Water Stations		
Fuel Stations		
Shops and Enginehouses		
Grain Elevators		
Storage Warehouses		
Wharves and Docks		
Coal and Ore Wharves		
TOFC/COFC Terminals		
Communication Systems		
Signals and Interlockers		
Power Plants		
Power-Transmission Systems		
Miscellaneous Structures		
Roadway Machines		
Roadway Small Tools		
Other Expenditures		
Shop Machinery		
Power-Plant Machinery		
All Other Road Accounts		
TOTAL ROAD:		
TOTAL ROAD AND ROLLING STOCK:		

SCHEDULE C – INCOME STATEMENT FOR LAST FIVE (5) YEARS

Please report book numbers as of December 31st.

OPERATING REVENUES:					
Transportation					
Other Operating Revenues					
TOTAL OPERATING REVENUES:					
OPERATING EXPENSES:					
Transportation					
Equipment					
Way and Structure					
General and Administrative					
Other Operating Expenses					
TOTAL OPERATING EXPENSES:					
NET REVENUES FROM RAILWAY OPERATIONS					
Income Taxes on Ordinary Income (-)					
Provision for Deferred Taxes (-)					
Income from Lease of Road and Equipment (-)					
Rent for Leased Road and Equipment (+)					
NET RAILWAY OPERATING INCOME (LOSS)					

SCHEDULE D – TRACK DISTRIBUTION

- INSTRUCTIONS:**
1. Report the mileage for each type of track in each taxing district.
 2. Complete a Schedule D for each county in which the taxpayer owns or operates a track.
 3. If the taxpayer has more than one branch or line in a county, complete a Schedule D for each of those branches or lines.
 4. If the acreage is unavailable by taxing district, please report a county total.
 5. Arrange counties in alphabetical order. Arrange taxing districts in numerical order.
 6. Contact the county assessor if you remove track or track is non-operational as such property would become locally assessable.

Please Check if No Change from Prior Year

Please Indicate if Track is:

Leased from Another Railroad

OR

Leased to Another Railroad

Lessor / Lessee Name: _____

COUNTY: _____

BRANCH / LINE: _____

TAXING DISTRICT NAME	DLGF NO. *	FIRST MAIN	SECOND MAIN	SIDE TRACK	TRACKAGE RIGHTS	ACREAGE INVOLVED
TOTALS						

* Column must be completed, and submissions must include the correct DLGF No.

