



# LICENSE APPLICATION

State Form 20313 (R7 / 9-21)

Approved by State Board of Accounts, 2021

INDIANA STATE DEPARTMENT OF AGRICULTURE

## INDIANA GRAIN BUYERS AND WAREHOUSE LICENSING AGENCY

One North Capitol Avenue, Suite 600

Indianapolis, Indiana 46204

Telephone: (317) 232-1360

Fax: (317) 232-1362

[www.IN.gov/isda](http://www.IN.gov/isda)

**Section A:** ☐ Initial ☐ Amendment (if adding facility or capacity) Check "✓" only one.

**Section B: LICENSE TYPE** Check "✓" only one.

- ☐ **Grain Bank** – A company that stores only grain bank grain and purchases less than fifty thousand (50,000) bushels of grain per year and has a storage capacity of not more than fifty thousand (50,000) bushels of grain.
- ☐ **Warehouse** – A company that stores grain and purchases less than fifty thousand (50,000) bushels of grain per year.
- ☐ **Grain Buyer** – A company that purchase annually at least fifty thousand (50,000) bushels of grain from producers, (which is not for the sole purpose of feeding the company's own livestock or poultry); offers deferred pricing, delayed payments, or contracts linked to the commodity futures or commodity options market in connection with grain purchases. **(Includes firms licensed under the U.S. Warehouse Act).**
- ☐ **Buyer/Warehouse** – A company that operates both as a warehouse and as a grain buyer.

**OFFICE USE ONLY**

License number

Check number

Initials

**Section C: COMPANY INFORMATION**

Name of business		
Doing business as (d/b/a)	Company's website address WWW.	
Point of contact	Point of contact's title	
Address (location and mailing)	Contact's e-mail address	
City, State, ZIP code		
County	Telephone number (Area code)	FAX number (Area code)

**COMPLETE IF APPLICABLE**

CCC (UGRSA) code	U.S. Warehouse Act code (Federal code)
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**Section D: FORM OF BUSINESS ORGANIZATION**

Please check "✓" only one:	
<input type="checkbox"/> Proprietorship	<input type="checkbox"/> Corporation
<input type="checkbox"/> Partnership	<input type="checkbox"/> Cooperative
<input type="checkbox"/> Limited Liability Company (LLC)	<input type="checkbox"/> Other, specify: _____
Fiscal year closing date (month, day, year)	<b>A reviewed level Financial Statement, prepared by a qualified accountant, is required and must be sent in with this application.</b>

**Section E: FORMAL APPLICATION AND CERTIFICATION**

I hereby make application for License for the company identified above, under the provisions of the Indiana Grain Buyers and Warehouse Licensing and Bonding Law, IC 26-3-7. I understand and agree, as a condition to the issuance of such a license, to make my business premises, records and inventories available for inspection by the Indiana Grain Buyers and Warehouse Licensing Agency, and to cooperate and assist in such inspections. I affirm, under the penalties provided for in the law, that the information in this application is true and accurate to the best of my knowledge and belief.

Typed or printed name of applicant	Signature of applicant	Date (month, day, year)
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IGBWLA Director's approval	Date of approval (month, day, year)
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Section F: CALCULATION OF LICENSING FEES		
1). Licensing Fee (includes one (1) facility): Enter application fee:	<b>GRAIN BANK:</b> ..... \$ 1,000.00 <b>GRAIN BUYER:</b> ..... \$ 1,500.00 <b>WAREHOUSE and BUYER/WAREHOUSE:</b> Less than 250,000 bushel storage capacity..... \$ 1,000.00 250,000 thru 999,999 bushel storage capacity..... \$ 1,500.00 1,000,000 thru 10,000,000 bushel storage capacity..... \$ 2,000.00 Over 10,000,000 bushel storage capacity..... \$ 2,500.00	\$ (1)
2). Number of facilities, less one included in the above fee: (List Indiana facilities on pages 3 & 4, Section J.)	(2)	
3). Multiply Line 2 by \$250.00		\$ (3)
4). Total of Lines 1 and 3: Make check payable to: Indiana Grain Buyers and Warehouse Licensing Agency		\$ (4)

Section G: COMPUTATION OF NET WORTH REQUIREMENTS		
1). Indiana law MINIMUM NET WORTH requirements are: <b>GRAIN BANK</b> – only grain bank, 50,000 bu capacity and buys less than 50,000 bu..... \$100,000.00 <b>WAREHOUSE</b> – only stores grain and buys less than 50,000 bu per year..... \$100,000.00 <b>GRAIN BUYER</b> – buys more than 50,000 bu per year, offers DP and contracts, no storage..... \$100,000.00 <b>BUYER/WAREHOUSE</b> – Less than 1 million bushels of capacity or purchases..... \$150,000.00 1 million or more bushels of capacity or purchases..... \$200,000.00 See Section B, License Type, for more information	Enter applicable Net Worth requirement:	\$ (1)
2). Total bushel storage capacity of all facilities. (To be listed on page 4). (Warehouse and Buyer/Warehouse applicants only).	(2)	
3). Multiply Line 2 by ten cents (.10¢)		\$ (3)
4). TOTAL: (Line 1 and Line 3)		\$ (4)
5). Total number of bushels purchased last year. (Grain Buyer and Buyer/Warehouse applicants only).	(5)	
6). Multiply Line 5 by five cents (.05¢)		\$ (6)
7). TOTAL REQUIRED NET WORTH: Enter the larger of Lines 4 or 6. By July 1, 1999, all firms must meet this requirement and a Current Asset to Current Liability ratio of one to one (1:1).		\$ (7)
8). Company's current NET WORTH (as of ____/____/____) from reviewed financial statement.		\$ (8)
9). If your Net Worth is equal to or greater than the requirement, continue to Section H. <b>IMPORTANT:</b> Net Worth (Line 8) must be at least the minimum required (Section G, Line 1) to add the deficient amount to the bond. If the required Net Worth (Line 7) is greater than your Net Worth (Line 8), enter the deficiency here and in Section H, Line 8.		\$ (9)

Section H: COMPUTATION OF BOND		
1). Minimum Amount of Bond Required.		\$ 50,000.00 (1)
2). Total bushel storage capacity of all facilities listed on page 4, Section K. (Grain Bank, Warehouse, and Buyer/Warehouse applicants only).	(2)	
3). Multiply Line 2 by ten cents (.10¢)	\$ (3)	3a). Total of Lines 1 & 3 (3a)
4). Total dollar amount paid for grain purchased from producers during last fiscal year. (Grain Buyer and Buyer/Warehouse applicants only).	\$ (4)	
5). Multiply Line 4 by ½ % (.005).		\$ (5)
6). Enter the larger amount of Lines 1, 3a, or 5.		\$ (6)
7). BOND REQUIRED: Enter the smaller of Line 6 or \$325,000.00. (Companies applying for more than one license, bond not to exceed \$1,250,000.00 for company.)		\$ (7)
8). If the minimum Net Worth requirement is met, Net Worth deficiencies can be added to the bond requirement. Enter deficiency in required Net Worth from Section G, Line 9.		\$ (8)
9). TOTAL BOND REQUIRED: Lines 7 plus Line 8.		\$ (9)
Carrier of bond, if known:	Form of bond? <input type="checkbox"/> Surety <input type="checkbox"/> Cash Deposit <input type="checkbox"/> Letter of Credit	

Section I: INSURANCE	
Provide a Certificate of Insurance as evidence that you have an effective policy of insurance which:	
A. Insures, in your business name, <b>ALL GRAIN</b> in the facilities for which you are seeking a license from Indiana Grain Buyers and Warehouse Licensing Agency, for <b>the full market value of that grain</b> against loss by fire, internal explosion, lightning and windstorm, <b>And...</b>	
B. Is issued by an insurance company <b>authorized</b> to do business in Indiana: <i>(enter the name of insurer below)</i> .	
Name of insurer	Policy number

Section J: INDIANA FACILITY INFORMATION		
Name of facility		File number
Doing business as (d/b/a)		
Individual in charge	Title of individual in charge	
Address <i>(location and mailing)</i>	Branch contact's e-mail address	
City, state, ZIP code		
County	Telephone number <i>(Area code)</i>	FAX number <i>(Area code)</i>
Capacity in bushels	Capacity calculated by? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	
Name of facility		File number
Doing business as (d/b/a)		
Individual in charge	Title of individual in charge	
Address <i>(location and mailing)</i>	Branch contact's e-mail address	
City, state, ZIP code:		
County	Telephone number <i>(Area code)</i>	FAX number <i>(Area code)</i>
Capacity in bushels	Capacity calculated by? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	
Name of facility		File number
Doing business as (d/b/a)		
Individual in charge	Title of individual in charge	
Address <i>(location and mailing)</i>	Branch contact's e-mail address	
City, state, ZIP code		
County	Telephone number <i>(Area code)</i>	FAX number <i>(Area code)</i>
Capacity in bushels	Capacity calculated by? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	

**Additional Indiana Facilities continued on page 4.**

Section J: INDIANA FACILITY INFORMATION CONTINUED		
Name of facility		File number
Doing business as (d/b/a)		
Individual in charge	Title of individual in charge	
Address (location and mailing)	Branch contact's e-mail address	
City, state, ZIP code		
County	Telephone number (Area code)	FAX number (Area code)
Capacity in bushels	Capacity calculated by? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	

Name of facility		File number
Doing business as (d/b/a)		
Individual in charge	Title of individual in charge	
Address (location and mailing):	Branch contact's e-mail address	
City, state, ZIP code		
County	Telephone number (Area code)	FAX number (Area code)
Capacity in bushels	Capacity calculated by? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	

Name of facility		File number
Doing business as (d/b/a)		
Individual in charge	Title of individual in charge	
Address (location and mailing):	Branch contact's e-mail address	
City, state, ZIP code		
County	Telephone number (Area code)	FAX number (Area code)
Capacity in bushels	Capacity calculated by? <input type="checkbox"/> State Chart <input type="checkbox"/> Federal Chart <input type="checkbox"/> Company Computation	

**(If more than six (6) Indiana facilities, please attach a separate list.)**

STORAGE CAPACITIES	
1). Total Capacity of facilities listed on the application:	(1)
2). Total Capacity of facilities listed on attached list:	(2)
3). <b>TOTAL Capacity of ALL facilities:</b>	(3)

The following MUST be received by the Agency before a license can be issued:	
<input type="checkbox"/> Application <input type="checkbox"/> Check for License Fee <input type="checkbox"/> Bond <input type="checkbox"/> Reviewed Level Financial Statement <input type="checkbox"/> Certificate of Insurance <input type="checkbox"/> Aged accounts receivable listing (90 days, 120 days, and more than 120 days due) <input type="checkbox"/> Daily position record for the end of the fiscal year	

Please complete each section entirely and return the application with fees to:  
 Indiana Grain Buyers and Warehouse Licensing Agency, One North Capitol Avenue, Suite 600, Indianapolis, Indiana 46204  
 Make checks payable to: Indiana Grain Buyers and Warehouse Licensing Agency (IGBWL).