Reset Form

APPLICATION FOR DEDUCTION FROM ASSESSED VALUATION OF STRUCTURES IN ECONOMIC REVITALIZATION AREAS (ERA)

State Form 18379 (R13 / 1-16)
Prescribed by the Department of Local Government Finance

20____ PAY 20____
FORM 322 / RE

INSTRUCTIONS:

1. *This form is to be filed in person or by mail with the County Auditor of the county in which the property is located.*
2. *To obtain this deduction, a Form 322 / RE must be filed with the County Auditor before May 10 in the year in which the addition to assessed valuation (or new assessment) is made, or not later than thirty (30) days after the assessment notice is mailed to the property owner if it was mailed after April 10. If the property owner misses the May 10 deadline in the initial year of assessment, he can apply between March 1 and May 10 of a subsequent year for the remainder of the abatement term. (See also IC 6-1.1-12.1-11.3 concerning the failure to file a timely application.)*
3. *A copy of the Form 11, the approved Form SB-1 / Real Property, the resolution adopted by the designating body, and the Form CF-1 / Real Property must be attached to this application.*
4. *The Form CF-1 / Real Property must be updated annually and provided to the County Auditor and the designating body for each assessment year in which the deduction is applicable.*
5. *Please see IC 6-1.1-12.1 for further instructions.*
6. *Taxpayer completes Sections I, II and III below.*
7. *If property located in an economic revitalization area is also located in an allocation area as defined in IC 36-7-14-39 or IC 36-7-15.1-26, an application for the property tax deduction may not be approved unless the Commission that designated the allocation area adopts a resolution approving the application (IC 6-1.1-12.1-2(k)).*
8. *Except for deductions related to redevelopment or rehabilitation of real property in a county containing a consolidated city, a deduction for the redevelopment or rehabilitation of real property may not be approved for the following facilities (IC 6-1.1-12.1-3):*
   - *a. Private or commercial golf course*
   - *b. Country club*
   - *c. Massage parlor*
   - *d. Tennis club*
   - *e. Skating facility, including roller skating, skateboarding or ice skating*
   - *f. Racquet sport facility (including handball or racquet ball court)*
   - *g. Hot tub facility*
   - *h. Suntan facility*
   - *i. Racetrack*
   - *j. Any facility, the primary purpose of which is (a) retail food and beverage service; (b) automobile sales or service; or (c) other retail; (unless the facility is located in an economic development-target area established under IC 6-1.1-12.1-7).*
   - *k. Residential, unless the facility is a multi-family facility that contains at least 20% of the units available for use by low and moderate income individuals, or unless the facility is located in an economic development target area established under IC 6-1.1-12.1-7, or the area is designated as a residentially distressed area which is required to meet conditions as cited in IC 6-1.1-12.1-2(c)(1 & 2).*
   - *l. Package liquor store [see IC 6-1.1-12.1-3(e)(12)]*

SECTION I - DESCRIPTION OF PROPERTY

The owner hereby applies to the County Auditor for a deduction pursuant to IC 6-1.1-12.1-5 beginning with the assessment date January 1, 20 ____.

County	Township	DLGF taxing district number	Key number
Name of owner		Legal description from Form 11	
Property address (*number and street, city, state, and ZIP code*)			Date of Form 11 *(month, day, year)*
Type of structure			Use of structure
Governing body that approved ERA designation		Date ERA designation approved *(month, day, year)*	Resolution number

SECTION II - VERIFICATION OF OWNER OR REPRESENTATIVE

Signature of owner or representative *(I hereby certify that the representations on this application are true.)*	Date signed *(month, day, year)*
Printed name of owner or representative	Address *(number and street, city, state, and ZIP code)*

SECTION III - STRUCTURES

			AUDITOR'S USE
A. Rehabilitation structure	1. Assessed valuation AFTER rehabilitation	$	
	2. Assessed valuation BEFORE rehabilitation	$	
	3. Difference in assessed valuation (Line 1 minus Line 2)	$	
	4. Assessed valuation eligible for deduction (for the increase in A/V from the rehabilitation, not including the increase in A/V from the reassessment of the entire structure)	$	
B. New structure	1. Assessed valuation	$	
	2. Assessed valuation eligible for deduction	$	

SECTION IV - VERIFICATION OF ASSESSING OFFICIAL

I verify that the above described structure was assessed and the owner was notified on _____, with the effective date of the assessment being January 1, 20 _____, and that the assessed valuations in Section III are correct.

Signature of assessing official	Printed name of assessing official	Date *(month, day, year)*

CONTINUED ON THE REVERSE SIDE

SECTION V - FOR AREAS EXCEPT FOR A RESIDENTIALLY DISTRESSED AREA WHERE THE STATEMENT OF BENEFITS WAS APPROVED BEFORE JULY 1, 2013 - DEDUCTION SCHEDULE PER IC 6-1.1-12.1-17

YEAR OF DEDUCTION / ASSESSED VALUE / PERCENTAGE / DEDUCTION*

(1) For deductions allowed over a one (1) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____

(2) For deductions allowed over a two (2) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	50%	* ____%	$_____

(3) For deductions allowed over a three (3) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	66%	* ____%	$_____
3	20___ pay 20___	$_____	33%	* ____%	$_____

(4) For deductions allowed over a four (4) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	75%	* ____%	$_____
3	20___ pay 20___	$_____	50%	* ____%	$_____
4	20___ pay 20___	$_____	25%	* ____%	$_____

(5) For deductions allowed over a five (5) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	80%	* ____%	$_____
3	20___ pay 20___	$_____	60%	* ____%	$_____
4	20___ pay 20___	$_____	40%	* ____%	$_____
5	20___ pay 20___	$_____	20%	* ____%	$_____

(6) For deductions allowed over a six (6) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	85%	* ____%	$_____
3	20___ pay 20___	$_____	66%	* ____%	$_____
4	20___ pay 20___	$_____	50%	* ____%	$_____
5	20___ pay 20___	$_____	34%	* ____%	$_____
6	20___ pay 20___	$_____	17%	* ____%	$_____

(7) For deductions allowed over a seven (7) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	85%	* ____%	$_____
3	20___ pay 20___	$_____	71%	* ____%	$_____
4	20___ pay 20___	$_____	57%	* ____%	$_____
5	20___ pay 20___	$_____	43%	* ____%	$_____
6	20___ pay 20___	$_____	29%	* ____%	$_____
7	20___ pay 20___	$_____	14%	* ____%	$_____

YEAR OF DEDUCTION / ASSESSED VALUE / PERCENTAGE / DEDUCTION**

(8) For deductions allowed over a eight (8) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	88%	* ____%	$_____
3	20___ pay 20___	$_____	75%	* ____%	$_____
4	20___ pay 20___	$_____	63%	* ____%	$_____
5	20___ pay 20___	$_____	50%	* ____%	$_____
6	20___ pay 20___	$_____	38%	* ____%	$_____
7	20___ pay 20___	$_____	25%	* ____%	$_____
8	20___ pay 20___	$_____	13%	* ____%	$_____

(9) For deductions allowed over a nine (9) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	88%	* ____%	$_____
3	20___ pay 20___	$_____	77%	* ____%	$_____
4	20___ pay 20___	$_____	66%	* ____%	$_____
5	20___ pay 20___	$_____	55%	* ____%	$_____
6	20___ pay 20___	$_____	44%	* ____%	$_____
7	20___ pay 20___	$_____	33%	* ____%	$_____
8	20___ pay 20___	$_____	22%	* ____%	$_____
9	20___ pay 20___	$_____	11%	* ____%	$_____

(10) For deductions allowed over a ten (10) year period:

1	20___ pay 20___	$_____	100%	* ____%	$_____
2	20___ pay 20___	$_____	95%	* ____%	$_____
3	20___ pay 20___	$_____	80%	* ____%	$_____
4	20___ pay 20___	$_____	65%	* ____%	$_____
5	20___ pay 20___	$_____	50%	* ____%	$_____
6	20___ pay 20___	$_____	40%	* ____%	$_____
7	20___ pay 20___	$_____	30%	* ____%	$_____
8	20___ pay 20___	$_____	20%	* ____%	$_____
9	20___ pay 20___	$_____	10%	* ____%	$_____
10	20___ pay 20___	$_____	5%	* ____%	$_____

NOTE: The deduction percentages shown in this section apply to a statement of benefits approved before July 1, 2013 that did not have an alternative deduction schedule adopted by the designating body. All other abatements shall use the percentages reflected in the abatement schedule adopted by the designating body per IC 6-1.1-12.1-17.

* The amount of the deduction shall be adjusted annually to reflect changes to the assessed valuation resulting from a reassessment or an appeal of the assessment per IC 6-1.1-12.1-4(b).

SECTION VI - FOR A RESIDENTIALLY DISTRESSED AREA WHERE THE STATEMENT OF BENEFITS WAS APPROVED BEFORE JULY 1, 2013 DEDUCTION SCHEDULE PER IC 6-1.1-12.1-17

TYPE OF DWELLING	DEDUCTION IS THE LESSER OF: [IC 6-1.1-12.1-4.1(b)]	DEDUCTION IS ALLOWED FOR A FIVE (5) YEAR PERIOD THAT INCLUDES YEARS:
☐ One (1) family dwelling	Assessed value (after rehabilitation or redevelopment) $_____ or $74,880 AV	_____ pay _____ through _____ pay _____
☐ Two (2) family dwelling	Assessed value (after rehabilitation or redevelopment) $_____ or $106,080 AV	_____ pay _____ through _____ pay _____
☐ Three (3) unit multifamily dwelling	Assessed value (after rehabilitation or redevelopment) $_____ or $156,000 AV	_____ pay _____ through _____ pay _____
☐ Four (4) unit multifamily dwelling	Assessed value (after rehabilitation or redevelopment) $_____ or $199,680 AV	_____ pay _____ through _____ pay _____

Assessed value limits for taxes due and payable prior to January 1, 2005 were $36,000, $51,000, $75,000, and $96,000 for one to four family dwellings, respectively.

SECTION VII - APPROVAL OF COUNTY AUDITOR *(COMPLETE ONLY IF APPROVED)*

This application is approved in the amounts shown above.

Signature of County Auditor	Printed name of County Auditor	Date signed *(month, day, year)*