



**CASH DEPOSIT –
INDIANA GRAIN BUYERS AND
WAREHOUSE LICENSING**

State Form 17284 (R4 / 9-15)
Approved by State Board of Accounts, 2015

OFFICE USE ONLY
File number

INDIANA GRAIN BUYERS & WAREHOUSE LICENSING AGENCY
One North Capitol Avenue, Suite 600 Indianapolis, Indiana 46204 Telephone: (317) 232-1360 Fax: (317) 232-1362

INSTRUCTIONS: Attach a bank authorization to report earned interest.

Name of business		City
County	State	Receipt number

Nature of entity (check "✓" only one)
 Proprietorship Partnership Corporation LLC Other, specify: _____

Herewith deposits with the Director a cash deposit under the provisions of the Indiana Grain Buyers and Warehouse Licensing and Bonding Law (IC 26-3-7, as amended, the "Act") the sum of _____ dollars
 \$ _____ be held as set forth in IC 26-3-7-10 and 824 IAC 2-4-4.

The condition of the above cash deposit is based upon the above business having made written application to the Director for either a Grain Bank, Warehouse, Grain Buyer, or Buyer/Warehouse license.

The licensee shall faithfully perform the duties in conformity with the provisions of IC 26-3-7, and such obligations as said licensee may assume under agreements with depositors or sellers of agricultural commodities, this cash deposit shall be held as provided herein, otherwise to be allocated and distributed as provided herein.

IT IS PROVIDED:

- For purposes of the allocation of this cash deposit, the determination as to whether the licensee has faithfully performed all of his obligations as described above shall be made by the Director, after and upon a full hearing in which the licensee further does hereby agree to be firmly and finally bound by such final determination. The Director's determination shall be made in writing and shall include findings of fact, conclusions of law, and a statement of the amount to be paid, if any, by the licensee and the party or parties to whom payment is to be made.
- If the license shall expire without being renewed, is revoked, or terminates in any manner, this cash deposit shall be held and retained by the Director for the purposes and claimants described in the Act and the rules promulgated thereunder for a period of not more than six (6) months from the date upon which written notice of license termination is received by the Director; provided that (a) upon receipt of a verified statement from the licensee that all storage accounts have been settled, and obligations and liabilities arising from the operation of the licensee's business have been paid and discharged, or (b) upon the filing of a surety bond as provided in the Act, the Director may, but is not required to, refund the cash deposit before the end of the six (6) month period.
- This cash deposit is is not in the form of cash, a cashier's check or a money order.
 (a) If this cash deposit is in the form of cash, a cashier's check or a money order, the deposit shall be held in a special account with a state or federally licensed institution. The Director shall have NO OBLIGATION or duty to seek or obtain interest on such account, but if such account does bear interest it shall be added to the sum set forth above as an additional deposit. Upon request, amounts in excess of the required cash deposit may be returned.
 (b) If this cash deposit is not in the form of cash, a cashier's check or money order, it is in the form of a:

WITNESS VERIFICATION

In witness whereof, the aforesaid licensee has herewith set his hand and seal this _____ day of _____, year of _____, upon which date the obligation and agreements hereunder shall be and become effective.

SEAL	Signature of licensee	
	Title	
	Name of witness	
	Signature of witness	Date (month, day, year)

RECEIPT FOR CASH DEPOSIT

Receipt number _____ received from the aforesaid licensee this _____ day of _____, year of _____, the sum of _____ dollars (\$ _____), to be held and allocated, distributed, returned or otherwise disposed of as provided herein and in the Indiana Grain Buyers and Warehouse Licensing and Bonding Law (IC 26-3-7, as amended).

Signature	Title
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