



PROPERTY SCHEDULE FOR GAS AND OIL WELL ASSESSMENT

State Form 9931 (R9 / 11-19)

Prescribed by Department of Local Government Finance

January 1, 20 ____

**FORM
G & O-1**

- INSTRUCTIONS:**
1. File separate schedule for each gas and oil lease.
 2. The form is to be filed with the appropriate Township or County Assessor not later than May 15 of each year.
 3. Pursuant to IC 6-1.1-4-12.6, failure to file this form on or before May 15 of each year will result in a \$25 penalty and an additional 10% penalty for failure to file this form within thirty (30) days after the May 15 due date.
 4. Gas and oil interests are assessable per IC 6-1.1-4-12.4 and IC 6-1.1-4-12.6.

PRIVACY NOTICE

The records in this series are confidential; however an oil or gas interest listed on the delinquent property tax list may be disclosed to the public according to IC 6-1.1-35-9 (g).

SECTION 1 TAXPAYER INFORMATION	
Name	Telephone number ()
Address (number and street, city, state, and ZIP code)	
(Check one) <input type="checkbox"/> Owner <input type="checkbox"/> Operator	Contact person
Title of contact person	E-mail address of contact person

SECTION 2 LEASE INFORMATION					
Location	County	Township		DLGF taxing district number	
Lease	Legal description	Section	Township	Range	Acres
<input type="checkbox"/> Check if the well is an oil well using secondary recovery method. Also check if the well stimulates oil production by means of injection of water, steam, hydrocarbons, or chemicals, or by in situ combustion. (IC 6-1.1-4-12.6)					

SECTION 3 FACTORS FOR BASIS OF ASSESSMENT			
A.	Price per unit of gas or oil on assessment date (per DLGF)	3A.	Per MCF or barrels
B.	Average daily production of gas or oil	3B.	
C.	Annual production value (multiply 3A. by 3B. by 365)	3C.	
D.	Enter 0.5 if secondary recovery method in use Enter 1.0 if initial recovery method	3D.	
E.	Interest in gas or oil rights (multiply 3C. by 3D.)		3E.
F.	Appurtenances - enter number of wells	3F.	
G.	Enter value of single well appurtenance (per DLGF)	3G.	
H.	Total value of appurtenances (multiply 3F. by 3G.)		3H.
I.	Total basis of working interest assessment (Sum 3E. and 3H. and enter here and in 5A.)		3I.

SECTION 4 COMPUTATION OF ROYALTY INTEREST ASSESSMENT			
A.	Interest in gas or oil rights (from 3E.)	4A.	
B.	Basis for royalty assessment (multiply 4A. by 1.50)	4B.	
C.	Enter royalty interest factor (for example, 0.1250 for 1/8 interest)	4C.	
D.	Total royalty interest assessment subject to allocation on page 2 (multiply 4B. by 4C.)		4D.

SECTION 5 COMPUTATION OF WORKING INTEREST ASSESSMENT			
A.	Total basis of working interest assessment (from line 3I.)	5A.	
B.	Enter total royalty interest assessment (from 4D.)	5B.	
C.	Working interest factor	Working interest assessment (subtract 5B. from 5A.)	5C.

INSTRUCTIONS FOR ALLOCATION OF INTERESTS:

1. Enter in Column 1 an R for a royalty interest or a W for a working interest.
2. Enter in Column 2 the decimal equivalent for the interest in the entire property (for example, 0.1250 for a 1/8 royalty interest). The entries in this column should total 1.0000.
3. Enter in Column 3 the decimal equivalent of the partial interest in the particular interest noted in Column 2 (for example, 0.5000 for a 1/2 interest in the 1/8 royalty interest). The entries in this column for a particular interest type (R or W) should total 1.0000.
4. Multiply the interest in Column 3 by the respective assessment subject to allocation and enter the result in Column 4. Note the sum of the entries should equal the sum of 4D. and 5C.

FORM G & O-1 ALLOCATION OF ROYALTY AND WORKING INTEREST ASSESSMENTS					
ASSESSMENT SUBJECT TO ALLOCATION (enter from page 1) Royalty interest (4D.) _____ Working interest (5C.) _____		COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4
OWNER	ADDRESS (number and street, city, state, and ZIP code)	INTEREST TYPE (R or W)	INTEREST FACTOR IN PROPERTY	INTEREST FACTOR WITHIN TYPE	CALCULATED ASSESSMENT

ACKNOWLEDGMENT AND CERTIFICATION		
Under the penalties of perjury, I hereby certify that this schedule to the best of my knowledge and belief is true, correct and complete; and reports the production and well information under this lease.		
Signature	Printed name (type or print)	Date signed (month, day, year)
Address (number and street, city, state, and ZIP code)		

NOTARY	
STATE OF:	COUNTY OF:
Before me, a notary public in and for said state and county, personally appeared, this _____ day of _____, 20 _____, the owner/operator or a person duly authorized to sign for and on behalf of said lessee, who acknowledged the execution of this return as the voluntary act and deed of the owner/operator.	
Signature of Notary	County of residence
Name of Notary (type or print)	Date commission expires (month, day, year)