



# PROPERTY SCHEDULE FOR GAS AND OIL WELL ASSESSMENT

State Form 9931 (R11 / 12-21)

Prescribed by Department of Local Government Finance

January 1, 2022

**FORM  
G & O-1**

- INSTRUCTIONS:**
1. File separate schedule for each gas and oil lease.
  2. The form is to be filed with the appropriate township or county assessor not later than May 16, 2022.
  3. Pursuant to IC 6-1.1-4-12.6, failure to file this form on or before May 16, 2022, will result in a \$25 penalty and an additional 10% penalty for failure to file this form within thirty (30) days after the May 16, 2022, due date.
  4. Gas and oil interests are assessable per IC 6-1.1-4-12.4 and IC 6-1.1-4-12.6.

### PRIVACY NOTICE

The records in this series are confidential; however an oil or gas interest listed on the delinquent property tax list may be disclosed to the public according to IC 6-1.1-35-9 (g).

SECTION 1		TAXPAYER INFORMATION	
Name		Telephone number (       )	
Address (number and street, city, state, and ZIP code)			
(Check one) <input type="checkbox"/> Owner <input type="checkbox"/> Operator		Contact person	
Title of contact person		E-mail address of contact person	

SECTION 2		LEASE INFORMATION			
Location		County	Township		DLGF taxing district number
Lease	Legal description	Section	Township	Range	Acres
<input type="checkbox"/> Check if the well is an oil well using secondary recovery method. Also check if the well stimulates oil production by means of injection of water, steam, hydrocarbons, or chemicals, or by in situ combustion. (IC 6-1.1-4-12.6)					

SECTION 3		FACTORS FOR BASIS OF ASSESSMENT	
A.	Price per unit of gas or oil on assessment date (per DLGF)	3A.	Per MCF or barrels
B.	Average daily production of gas or oil	3B.	
C.	Annual production value (multiply 3A. by 3B. by 365)	3C.	
D.	Enter 0.5 if secondary recovery method in use Enter 1.0 if initial recovery method	3D.	
E.	Interest in gas or oil rights (multiply 3C. by 3D.)		3E.
F.	Appurtenances - enter number of wells	3F.	
G.	Enter value of single well appurtenance (per DLGF)	3G.	
H.	Total value of appurtenances (multiply 3F. by 3G.)		3H.
I.	Total basis of working interest assessment (Sum 3E. and 3H. and enter here and in 5A.)		3I.

SECTION 4		COMPUTATION OF ROYALTY INTEREST ASSESSMENT	
A.	Interest in gas or oil rights (from 3E.)	4A.	
B.	Basis for royalty assessment (multiply 4A. by 1.50)	4B.	
C.	Enter royalty interest factor (for example, 0.1250 for 1/8 interest)	4C.	
D.	Total royalty interest assessment subject to allocation on page 2 (multiply 4B. by 4C.)		4D.

SECTION 5		COMPUTATION OF WORKING INTEREST ASSESSMENT	
A.	Total basis of working interest assessment (from line 3I.)	5A.	
B.	Enter total royalty interest assessment (from 4D.)	5B.	
C.	Working interest factor	Working interest assessment (subtract 5B. from 5A.)	5C.

