



# REPORT OF ASSESSMENT FOR OMITTED OR UNDERVALUED PROPERTY ASSESSMENT AND ASSESSMENT PENALTIES

State Form 9283 (R7 / 7-24)

Prescribed by the Department of Local Government Finance

|                            |
|----------------------------|
| <b>FORM 122</b>            |
| Assessment Year            |
| <b>January 1, 20</b> _____ |

**INSTRUCTIONS:** This form is to be completed by the assessor and submitted to the county auditor.

You are hereby notified that the undersigned has assessed the taxpayer mentioned below for omitted or undervalued property as follows:

|  |          |                 |
|--|----------|-----------------|
| Name of Taxpayer                                       |          | Assessment Year |
| Address (number and street, city, state, and ZIP code) |          |                 |
| Taxing District  | Township | County          |

|   |                                 |
|---|---------------------------------|
| Original Personal Property Return Filed _____, 20 _____ | Return Due Date _____, 20 _____ |
|---|---------------------------------|

|                   |              | ORIGINAL ASSESSMENT | ADDED ASSESSMENT | TOTAL ASSESSMENT |
|-------------------|--------------|---------------------|------------------|------------------|
| PERSONAL PROPERTY |              | \$                  | \$               | \$               |
| REAL ESTATE       | LAND         | \$                  | \$               | \$               |
|                   | IMPROVEMENTS | \$                  | \$               | \$               |
| TOTAL             |              | \$                  | \$               | \$               |

General Description of the Property:

| IN ADDITION TO THE ADDED ASSESSMENT(S) SHOWN ABOVE, THE FOLLOWING PENALTIES ARE TO BE ADDED.  |           |                                  |                               |   |
|---|-----------|----------------------------------|-------------------------------|---|
| The county auditor shall add the penalty(s) to the property tax installment next due for the return.  | PENALTIES |                                  |                               |   |
|   | \$25.00   | Lesser of 10% of Tax or \$10,000 | Lesser of 20% Tax or \$50,000 | 20% of Tax on Undervalued Personal Property |
| (a) Fails to include on a personal property return the information that the Department of Local Government Finance requires. (IC 6-1.1-37-7(d); IC 6-1.1-3-9; IC 6-1.1-5-13)  |           |                                  |                               |   |
| (b) Fails to file a required personal property return on or before the due date. (IC 6-1.1-37-7(a))   |           |                                  |                               |   |
| (c) Fails to file the personal property return on or before November 15 of a year. (IC 6-1.1-37-7(a)(1))  |           |                                  |                               |   |
| (d) Files the personal property return after November 15 of a year. (IC 6-1.1-37-7(a)(2))   |           |                                  |                               |   |
| (d) Undervalues the property reported on a personal property return and if the amount by which the person undervalues that property exceeds five percent (5%) of the value which should have been reported on that return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation. (IC 6-1.1-37-7(e)) |           |                                  |                               |   |
| <b>TOTAL PENALTIES TO BE ADDED</b>  |           |                                  |                               |   |

A penalty is due with an installment under (a), (b), (c), or (d) whether or not an appeal is filed under IC 6-1.1-15-5 with respect to the tax due on that installment.

|                       |       |                         |
|-----------------------|-------|-------------------------|
| Signature of Official | Title | Date (month, day, year) |
|-----------------------|-------|-------------------------|

**ORIGINAL** – County Auditor; **DUPLICATE** – Assessing Official