



REPORT OF ASSESSMENT FOR OMITTED OR UNDERVALUED PROPERTY ASSESSMENT AND ASSESSMENT PENALTIES

State Form 9283 (R8 / 4-25)

Prescribed by the Department of Local Government Finance

FORM 122

Assessment Year

January 1, 20 _____

INSTRUCTIONS: This form is to be completed by the assessor and submitted to the county auditor.

You are hereby notified that the undersigned has assessed the taxpayer mentioned below for omitted or undervalued property as follows:

Name of Taxpayer		Assessment Year
Address (number and street, city, state, and ZIP code)		
Taxing District	Township	County

Original Personal Property Return Filed _____, 20 _____	Return Due Date _____, 20 _____
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		ORIGINAL ASSESSMENT	ADDED ASSESSMENT	TOTAL ASSESSMENT
PERSONAL PROPERTY		\$	\$	\$
REAL ESTATE	LAND	\$	\$	\$
	IMPROVEMENTS	\$	\$	\$
TOTAL		\$	\$	\$

General Description of the Property:

IN ADDITION TO THE ADDED ASSESSMENT(S) SHOWN ABOVE, THE FOLLOWING PENALTIES ARE TO BE ADDED.				
The county auditor shall add the penalty(s) to the property tax installment next due for the return.	PENALTIES			
	\$25.00	Lesser of 10% of Tax or \$10,000	Lesser of 20% Tax or \$50,000	20% of Tax on Undervalued Personal Property
(a) Fails to include on a personal property return the information that the Department of Local Government Finance requires. (IC 6-1.1-37-7(d); IC 6-1.1-3-9; IC 6-1.1-5-13)				
(b) Fails to file a required personal property return on or before the due date. (IC 6-1.1-37-7(a))				
(c) Fails to file the personal property return on or before November 15 of a year. (IC 6-1.1-37-7(a)(1))				
(d) Files the personal property return after November 15 of a year. (IC 6-1.1-37-7(a)(2))				
(e) Undervalues the property reported on a personal property return and if the amount by which the person undervalues that property exceeds five percent (5%) of the value which should have been reported on that return, then the county auditor shall add a penalty of twenty percent (20%) of the additional taxes finally determined to be due as a result of the undervaluation. (IC 6-1.1-37-7(e))				
TOTAL PENALTIES TO BE ADDED				

A penalty is due with an installment under (a), (b), (c), (d), or (e) whether or not an appeal is filed under IC 6-1.1-15-5 with respect to the tax due on that installment.

Signature of Official	Title	Date (month, day, year)
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ORIGINAL – County Auditor; **DUPLICATE** – Assessing Official