

EP-100

State Form
#51823
Rev. 05/04

Indiana Department of Revenue
Ethanol Production Credit Application

FOR DEPARTMENT USE ONLY

Approval Amt. _____

Approval Date _____

Indicate period covered for which ethanol was produced: From _____ to _____

A. Information Section

Company Name	TID _ _ _ _ _ _ _ _ _ _ _ _ _ _	FID _ _ _ _ _ _ _ _ _ _ _ _ _ _
Indiana Location Address		
City	State	Zip Code

B. Producers

1. Total Ethanol produced in Indiana _____ gallons **Note:** Maximum total credit
 a. Indiana Credit (Gallons X .125) = \$ _____ per taxpayer is \$5,000,000.00

C. Credits

Indicate how you anticipate using this credit:	☐	Sales/Use Tax	Dollar Amount to be Applied: ...\$
	☐	Adjusted Gross Income Tax	\$
	☐	Financial Institutions Tax	\$
	☐	Insurance Premium Tax	\$

Note: The credit can only be applied against sales/use tax liability incurred by the taxpayer.

D. Signature

Under penalties of perjury, I declare that I have examined this document and to the best of my knowledge and belief, it is true, correct, and complete.

Printed Name and Title _____ ()
 Telephone Number _____

Written Signature _____ Date _____

Application and a copy of board certification can be faxed to: (317) 233-3064 or Mail form to:

Indiana Dept. of Revenue
Ethanol Production Credit
100 N. Senate Ave., Rm. N203
Indianapolis, IN 46204

Ethanol Credit (EP-100)

Instructions

Effective January 1, 2004, Indiana Code IC 6-3.1-28 was enacted providing an ethanol production credit to Indiana producers. This credit is limited to ten million dollars (\$10,000,000). The total amount of credit allowed a taxpayer may not exceed five million dollars (\$5,000,000) for all taxable years.

IC 6-3-1-28-2 defines Ethanol as agriculturally derived ethyl alcohol.

Who May Apply for this Credit?

A **producer** who is producing ethanol at an Indiana facility with a capacity to produce at least 40,000,000 gallons of ethanol a year and the facility after December 31, 2003, increased its ethanol production capacity by at least forty million (40,000,000) gallons a year.

Section A - Information Section

- 1) Type or print applicant's name and location address.
- 2) Enter applicant's Indiana Taxpayer ID number (TID).
- 3) Enter applicant's Federal ID number (FID).

Section B - Producers

- 1) Enter total gallons of ethanol produced at an Indiana location.
 - a) Multiply the number of gallons from Line 1 by \$.125 and enter the dollar amount.

This is the amount of the Indiana credit.

Section C - Credits

Please indicate how you anticipate using this credit by checking the appropriate box(es).

Reminder: You may not use the credit to offset or reduce the Indiana Gross Retail Sales Tax you collected from your customers.

Section D - Signature

This application must be signed by the taxpayer or an authorized agent. If necessary, a properly executed Power of Attorney form must accompany the application.

How Often Can I File An Application For Credit?

A claim for credit can be filed monthly, quarterly, semi-annually, or annually. Credits will be approved by the Department until the maximum amount of credit for each category has been reached.

How soon will I receive my credit approval?

The credit applications will be reviewed in the order in which they are received. Processing time will vary depending on the number of applications received. Incomplete applications will be delayed until we are able to obtain the required information.

Inquiries regarding processing procedures or the status of your application may be directed to the Compliance Division at 317-232-2339.

Where Do I Send My Ethanol Credit Application?

Application can be faxed to: (317) 233-3064 or

Mail form to: Indiana Dept. of Revenue
Ethanol Production Credit
100 N. Senate Ave., Rm. N203
Indianapolis, IN 46204

Note: A copy of the board certification for the qualifying facility must be attached or the credit application will be denied. For more information on the certification process, please call the Energy & Recycling Division of the Department of Commerce at 317-232-8940.

Where Can I Claim This Credit?

The ethanol production credit can be applied as a credit against the taxpayer's sales/use tax, adjusted gross income tax, financial institution tax, and insurance premium tax. A copy of the approved EP-100 must be attached to the return or the credit will be disallowed. The credit amount approved on the EP-100 is to be taken as a credit against your tax liability on the return of your choice. Please see instructions for your tax returns to determine where the credit should be entered on the various tax forms.

What If I Do Not Use All Of My Credit?

Any unused credit may be carried over to the next eligible tax return to be filed until all credit has been used. You may claim the credit on more than one return up to the maximum credit approved on the EP-100.

Note: A taxpayer is not entitled to a carryback or refund of any unused credit. The statute does allow for you to carry forward any unused credit.

What If I Am An Entity Exempt From Adjusted Gross Income Tax?

Entities exempt from adjusted gross income tax under IC 6-3-2-2.8(2) may "pass through" the credit to shareholders, partners or members of the pass through entity. Each member's tax credit is calculated by multiplying the total credit available by the percentage of the entity's distributive income to which the shareholder, partner, or member is entitled.