

**Form URT-1**State Form 51102
(R3/ 8-07)**Indiana Department of Revenue**
2007 Indiana Utility Receipts Tax Return

Calendar Year Ending December 31, 2007 or Other Tax Year

Beginning AA / BB / CC 2007 and Ending DD / EE / FFCheck box if amended. **A1** ☐Check box if name changed. **B1** ☐

Name B		Federal Identification Number A	
Street Address C		County D	Principal Business Activity Code H
City E	State F	ZIP Code G	Telephone Number I ()
☒ Check accounting method used: 1 ☐ Cash 2 ☐ Accrual ☐ Do you have on file a valid extension of time to file your return (federal Form 7004 or an electronic extension of time)? 1 ☐ Yes 2 ☐ No			
☒ Check all boxes that apply to entity: 1 ☐ Initial Return 2 ☐ Final Return 3 ☐ Consolidated Return 4 ☐ In Bankruptcy			

Taxable Receipts for Indiana (List utility receipts received during your taxable year.)

1. Retail sale of utility services	1.	
2. Judgments or settlements as compensation for lost retail sales	2.	
3. Sales to a reseller if utility is used in hotels, mobile home parks or marinas	3.	
4. Sales of water or gas to another for rebottling	4.	
5. Installation, maintenance, repair, equipment or leasing services provided and charges for removal	5.	
6. All other receipts not segregated between retail and nonretail transactions	6.	
7. Total Taxable Receipts (add lines 1 through 6)	7.	

Deductions

8. Annual taxpayer deduction (\$83.33 per month, not to exceed \$1,000 in a taxable year)	8.	
9. Bad debts on utility receipts of an accrual basis taxpayer	9.	
10. Depreciation on resource recovery systems prorated for amount attributed to taxable year	10.	
11. Receipts exempt from taxation if included in taxable receipts for the Mobile Telecommunications Sourcing Act or IC 6-8.1-15.	11.	
12. Amount paid on customarily returned empty reusable containers	12.	
13. Receipts from sale of bottled water or gas that was previously taxed	13.	
14. Total Deductions (add lines 8 through 13)	14.	
15. Indiana Taxable Utility Receipts (subtract line 14 from line 7)	15.	

Tax and Credits

16. Utility Receipts Tax Due for the taxable year: Multiply the amount on line 15 by 1.4% (.014)	16.	
17. Sales/Use Tax Due on purchases subject to use tax (from worksheet)	17.	
18. Estimated payments made for utility receipts tax (list quarterly URT-Q payments below) Qtr. 1 _____ Qtr. 2 _____ Qtr. 3 _____ Qtr. 4 _____ Enter Total	18.	
19. Prior year overpayment credit a _____ and this year's extension payment b _____ Enter Total	19c	
20. Enter name of other tax credit b _____ Code No. a _____	20b	
21. Total Payments and Credits (add lines 18 through 20b)	21.	
22. Net Tax Due (subtract line 21 from the sum of lines 16 and 17; if line 21 is greater proceed to line 23 and 27)	22.	
23. Penalty for underpayment of estimated tax (from completed Schedule URT-2220)	23.	
24. Interest: If payment is made after the original due date, add interest (for rates refer to Department Notice #3)	24.	
25. Penalty for late payment: If payment is made after the original due date, compute penalty of 10% of line 22 or \$5, whichever is greater	25.	
26. Total Amount Owed (add lines 22 through 25)	26.	
27. Overpayment (line 21 minus lines 16, 17 and 23)	27.	
28. Refund (portion of amount on line 27 to be refunded)	28.	
29. Overpayment Credit (carryover to the following year's estimated URT account, line 27 minus line 28)	29.	

Certification of Signatures and Authorization Section

Under penalties of perjury, I declare I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct and complete.

I authorize the Department to discuss my return with my personal representative (see page 7) **CC** 1 ☐ Yes 2 ☐ No

For Department Use

DD

Signature of Officer _____ Date _____

LL _____ MM _____
Print or Type Name of Officer _____ Title _____QQ _____
Personal Representative's Name (Print or Type)Telephone number **RR** _____Address **SS** _____City **TT** _____State **UU** _____ Zip Code + 4 **VV** _____**VN****Paid Preparer: Firm's Name** (or yours if self-employed.)**FF** _____**OO** Check One: [1] Federal I.D. Number [2] PTIN **OR** [3] Social Security Number**NN** _____Telephone number **PP** _____Address **GG** _____City **HH** _____State **II** _____Zip Code + 4 **JJ** _____

Paid Preparer's Signature _____

Date _____

Please mail forms to :
Indiana Department of Revenue,
P.O.Box 7228
Indianapolis, IN 46207-7228.



Schedule
URT-2220
State Form 51252
(R3/ 8-07)

Indiana Department of Revenue
**Underpayment of
Estimated Utility Receipts Tax**

Beginning AA / / 2007 and Ending BB / /

(Effective for taxable years beginning after Dec.31, 2002 and before Dec. 15, 2007.)

The purpose of this schedule is to calculate penalty for underpayment of utility receipts tax on a quarterly basis. The penalty is 10 percent of the total quarterly underpayments unless an exception to the penalty is met for a quarter in Part II.

Name of Corporation or Organization B		Federal Identification Number A	
Part I - Calculation of Minimum Quarterly Payment			
1. Enter utility receipts tax due (line 16 of Form URT-1) if less than \$1,000 enter -0-	1		
2. Multiply line 1 by 80%, enter result on line 3	2		X .80
3. Minimum required payment of utility receipts tax liability for the taxable year	3		
4. Enter prior year's utility receipts tax liability (do not reduce by estimated taxes paid) that is relative to the number of months in the current taxable year	4		
Part II - Calculation of Quarterly Underpayment or Exception to the Penalty			
5. Enter line 3 or line 4, whichever amount is less	5		
		(a) 1st quarter	(b) 2nd quarter
		(c) 3rd quarter	(d) 4th quarter
6. Enter in column (a) through (d) the quarterly installment due dates corresponding to the 20th day of the 4th, 6th, 9th, and 12th months of the tax year	6	/ /	/ /
7. Enter the amount of utility receipts tax paid or credited on or before the due date of the quarterly installment	7		
8. Enter the overpayment, if any, from the preceding column in excess of any prior <underpayments> shown on line 11 ..	8		
9. Add line 7 and 8 for each column	9		
10. Divide line 5 by four (4) or by the number of quarters in the taxable year; enter result in columns (a) through (d)	10		
11. Subtract line 10 from 9 for each quarter	11		
(If the result is a negative figure, you have not met an exception to the penalty for the quarter.)			
Part III - Calculation of Quarterly Underpayment Penalty			
12. Enter the overpayment, if any, from the preceding column in excess of any prior <underpayments> shown on line 15 .	12		
13. Add line 7 and line 12, for each column	13		
14. Divide line 1 by four, or by the number of quarters in the taxable year, but the divisor cannot be less than one. Enter result in each applicable column	14		
15. Subtract line 14 from line 13 for each column. If result is a negative figure, that is the <underpayment> for this quarter.	15		
16. If line 11 shows zero or more for a quarter, the overpayment exception is met. Enter zero on line 16. Otherwise, compute 10% penalty on the <underpayment> shown on line 15 for each column. Enter the penalty, if any, for the quarter as a positive figure	16		
17. Add line 16, columns (a) through (d). This is the total underpayment penalty . Enter here and carry amount to Form URT-1, line 23	17		

Instructions for Indiana Utility Receipts Tax Form URT-1 (8-07)

General Statement

The tax is imposed on the taxable gross receipts of an entity providing the retail sale of utility services for the taxable year.

The tax is an income tax imposed at a rate of one and four-tenths (1.4) percent on taxable gross receipts described below. All entities are subject to the tax if their taxable gross receipts exceed \$1,000.

Utility services are defined as providing electrical energy; natural gas (other than propane or liquefied petroleum gas) used for heat, light, cooling or power; water; steam; sewage; or telecommunications.

All entities are subject to the tax if they exceed the \$1,000 limitation mentioned above. This includes "S" Corporations, partnerships, limited liability companies and limited liability partnerships.

Taxable Receipts

Taxable receipts include the retail sale of utility services, judgments or settlements as compensation for lost retail sales, sales to a reseller if the utility is used in hotels, mobile home parks, or marinas, sales of water or gas to another for rebottling, installation, maintenance, repair, equipment, or leasing services provided and charges for the removal of the equipment, and all other receipts not segregated between retail and non-retail transactions.

Nontaxable Receipts

The following receipts are excluded from the computation of the utility receipts tax: sales to the U.S. government; interstate sales to the extent the state is prohibited from taxing the gross receipts by the Constitution of the United States; collections by a taxpayer of a tax, fee, or surcharge imposed by a governmental unit if the tax is imposed solely on the sales at retail of utility services, and the taxpayer collects the tax separately; wholesale sales to another generator or reseller of utilities; holding company receipts from electric member cooperatives; joint agency receipts from member municipal electric utilities; refundable deposits paid by a customer to the taxpayer; or an occasional sale of utility services by a taxpayer that is not regularly engaged in the trade or business of selling utility services.

Gross receipts from the sale of utility services between members of a controlled group of corporations or an affiliated group are exempt if the seller is the producer of the utility service and

the purchaser is the end user, and the seller and purchaser exist at the same location or adjacent locations.

Exempt Entities

Gross receipts received by the following entities are exempt from the utility receipt tax: conservancy districts; regional water, sewage or solid waste districts; a nonprofit corporation formed solely for the purpose of supplying water to the public, or a corporation formed for the purpose of providing a combination of water and sewer to the public; a county solid waste management district, or a joint solid waste management district; a county onsite waste management district; or a political subdivision for sewer and sewer service.

Taxable Year

Taxable year means the year that a taxpayer uses for purposes of filing the taxpayer's federal income tax return. If a taxpayer does not file a federal income tax return, then the term means the calendar year.

Estimated Payments

If a taxpayer's annual tax liability exceeds \$2,500 (effective for taxable years beginning after Dec. 15, 2007), the taxpayer is required to file quarterly estimated payments and remit 25 percent of the estimated annual tax due on each quarterly return. The previous threshold in effect was \$1,000 through Dec. 15, 2007.

If the taxpayer's annual liability exceeds \$40,000 (\$20,000, effective for taxable years beginning after Dec. 15, 2007), the taxpayer is required to pay the quarterly estimated tax liability by electronic funds transfer (EFT). If the payment is made by EFT, the taxpayer is not required to file an estimated return.

The EFT registration form EFT-1 may be obtained on the Department's Web site at www.in.gov/dor/taxforms

Questions concerning the EFT registration process may be directed to departmental personnel by calling (317) 232-5500.

Estimated payments are due on the 20th day of the fourth, sixth, ninth and twelfth month of the taxpayer's taxable year.

Annual Returns

Form URT-1 should be filed annually by taxpayers that are subject to the utility receipts tax. The return is due on the 15th day of the fourth month following the close of the taxpayer's taxable year. Check box A1 at top of form if you are filing an amended return.

Extension of Time to File Payment

The extension payment form URT-Q is used to make a payment when additional time is necessary for filing the annual utility receipts tax return. A penalty for late payment will not be imposed if at least 90 percent of the tax due is paid by the original due date and the remaining balance, plus interest, is paid in full by the extended due date. A copy of the federal extension of time to file the annual income tax form must be attached to the URT-1 return.

The Department recognizes the Internal Revenue Service's application for automatic extension of time to file (Form 7004) or an electronic extension of time for filing the annual federal income tax return. If an extension of time to file applies, you must check box L on front of return. You need not file a separate copy of Form 7004 with the Department to request an Indiana extension.

If an extension payment for Indiana is not due, a copy of the federal extension need not be submitted separately, but attached to the annual utility receipts tax return when filed. Returns received within 30 days after the last date indicated on an attached federal extension will be considered timely filed. In the event a federal extension is not needed, a taxpayer may request an Indiana extension of time to file by writing to the Indiana Department of Revenue, Returns Processing Center, Tax Administration, 100 N. Senate Ave., Indianapolis, IN 46204-2253.

Consolidated Return of an Affiliated Group

Corporations are considered to be affiliated if at least 80 percent of the voting stock of one corporation is owned by another corporation. Corporate members of an affiliated group that are incorporated in Indiana or authorized to do business in Indiana may file a consolidated utility receipts tax return. An election to file a consolidated return must be made at the time that the group files its first return.

If an election is made, the taxpayer must continue to file consolidated until the Department allows the taxpayer to change the manner in which it files its utility receipts tax return. All affiliated groups filing consolidated income tax returns with the Department must attach Schedule 8-D, Schedule of Indiana Affiliated Group Members, which is available from the Department at www.in.gov/dor/taxforms

Select checkbox #3 in question M, below the address section, to indicate if this is a consolidated filing.

NOTE: For more detailed information concerning the Utility Receipts Tax, refer to Commissioner's Directive 18 available at:

www.in.gov/dor/reference/comdir/pdfs/cd18.pdf

Utility Services Use Tax

Since July 1, 2006, an excise tax known as the utility services use tax is imposed on the retail consumption of utility services in Indiana at the rate of one and four-tenths (1.4) percent where the utility receipts tax is not paid by the utility providing the service.

Your entity may be liable for this tax if you purchase utility services from outside Indiana (or anywhere if for resale) and become the end user in Indiana of any part of the purchase. The person who consumes the utility service is liable for the utility services use tax based on the price of the purchase. Unless the seller of the utility service is registered with the Department to collect the utility services use tax on your behalf, you are required to remit this tax on Form USU-103. For more information, refer to Commissioner's Directive 32 available at www.in.gov/dor/reference/comdir/pdfs/cd32.pdf

Completing Form URT-1

Complete all pertinent information at the top of the return.

Please use the correct legal name of the corporation and present mailing address. For name change, check box at top of return and attach to return copies of amended Articles of Incorporation or Amended Certificate of Authority filed with the Indiana Secretary of State. The federal identification number shown in the box must be correct.

Enter your principal business activity code number in the designated box under the federal identification number. Use the six-digit business activity code, derived from the North American Industry Classification System (NAICS), as reported on the federal income tax return. A listing of these codes may be found through the Department's Internet address at: www.in.gov/dor/business/forms.html

List the Indiana county for your primary business location within the state. Place "O.O.S." in the county box for addresses outside Indiana.

Check all boxes on front of return that apply to the entity. If an extension of time to file applies to you, check question box L.

Line by Line Instructions

Lines 1 through 6. Enter the total taxable receipts by category for the period from the beginning until the end of your taxable year. Do not enter any negative figures.

Line 7. Add lines 1 through 6.

Line 8. Enter the amount of taxpayer deduction. Each taxable year a taxpayer is entitled to deduct from the taxpayer's gross receipts an amount equal to \$1,000. This amount is prorated if the taxpayer's tax period is less than one year. An affiliated group that files a consolidated return is entitled to only one deduction.

Line 9. Enter the bad debts from utility receipts of an accrual basis taxpayer in the same manner as the bad debt is calculated under IC 6-2.5-6-9.

Line 10. Enter the amount of depreciation deduction for an Indiana resource recovery system if a federal deduction has been claimed. The deduction is allowed if the resource recovery system processes solid or hazardous waste. The amount of deduction is prorated based on the total deduction allowed multiplied by the percentage attributed to the tax year if the taxpayer is filing a short year URT-1 return.

Effective July 1, 2007, the deduction is prohibited if the taxpayer has been convicted of any criminal violations under IC 13.

Line 11. Deduct the receipts exempt from taxation under IC 6-8.1-15 and the Mobile Telecommunications Sourcing Act (4 U.S.C. 116 et seq.)

Line 12. Enter the amount included in gross receipts paid by the taxpayer during the period for the return of an empty container of the type customarily returned by the buyer of the contents for reuse as a container.

Line 13. Enter sales of bottled water or gas to the extent that the purchase of the water or gas was previously taxed and treated as a retail transaction under IC 6-2.3-3-6.

Line 14. Total deductions. Add lines 8 through 13.

Use tax is imposed at the rate of six percent upon the use, storage or consumption of tangible personal property in Indiana that was purchased or rented in a retail transaction, wherever located, and sales tax was not paid. Examples of taxable items include magazine subscriptions, office supplies, electronic components and rental equipment. Any property purchased free of tax by use of an exemption certificate or from out-of-state, and converted to a nonexempt use by the business will be subject to the use tax. Complete the Sales/Use Tax Worksheet to compute any sales/use tax liability. For more information regarding use tax, call (317) 233-4015.

Sales/Use Tax Worksheet for Line 17
List all purchases made during 2007 from out-of-state companies.

Column A Description of tangible personal property purchased from out-of-state	Column B Date of Purchase(s)	Column C Purchase Price	
Magazine subscriptions:			
Mail order purchases:			
Internet purchases:			
Other purchases:			
1. Total purchase price of property subject to the sales/use tax	1		
2. Sales/use tax: Multiply line 1 by .06 (6%)	2		
3. Sales tax previously paid on the above items (up to 6% per item) plus other tax credits that offset use tax, attach explanation	3		
4. Total amount due: Subtract line 3 from line 2. Carry to Form URT-1, line 17. If the amount is a negative figure, enter zero -0- and put no entry on line 17 of the URT-1	4		

Line 15. Indiana taxable utility receipts. Subtract line 14 from

Line 7. Amount entered may not be less than zero (-0-).

Line 16. Utility receipts tax due. Multiply the amount on line 15 by 1.4 percent.

Line 17. Sales/use tax due. If you are not required to file Form IT-20, IT-20S, IT-20NP, IT-65, FIT-20 or ST-103, report any sales or use tax on this line. Use the worksheet on page 5.

Line 18. List the estimated utility receipts tax payments (Form URT-Q) made for the taxable year.

Line 19. If applicable, enter the amount of utility receipts tax overpayment carried over from a prior taxable period on line (a). Enter on line (b) the amount of payment made resulting from an extension of time to file the return for the taxable year. Combine the amounts and enter total on line 19c.

Line 20. Other Tax Liability Credits: Claim other allowable tax liability credits by entering name of the credit program, the three-digit credit ID code number for line (a) and on line 20b, the amount of your approved credit. As a nonrefundable tax liability credit, the amount is generally limited to the tax on line 16. If your claim exceeds the amount of your tax liability you must adjust by recalculating the credit to the amount that you may apply.

The following two credits are available for reducing utility receipts tax. A claim for credit must be filed in coordination with the amount of credit applied, if any, against other taxes such as the annual adjusted gross income tax. A detailed explanation or supporting schedule must be attached to the return when claiming any credit on line 20. Refer Income Tax Information Bulletin 59 for more information about Indiana tax credits available to taxpayers.

Coal Gasification Technology Investment Tax Credit 806

A credit is available for a qualified investment in an integrated coal gasification power plant or a fluidized bed combustion technology that serves Indiana gas and electric utility consumers. This may include an investment in a facility located in Indiana that converts coal into synthesis gas that can be used as a substitute for natural gas.

You must file an application for certification with the Indiana Economic Development Corporation (IEDC). If the credit is assigned, it must be approved by the utility regulatory commission and taken in twenty annual installments. The amount of credit that may be assigned is the total credit awarded divided

by twenty and then multiplied by the percentage of Indiana coal used in the taxpayer's integrated coal gasification power plant.

For more information, contact the Indiana Economic Development Corporation, One North Capitol, Suite 700, Indianapolis, IN 46204, or visit their Web site at www.in.gov/iedc. Also get Income Tax Information Bulletin #99 at: www.in.gov/dor/reference/bulletins

Enter 8 0 6 within line 20a on Form URT-1 if claiming this credit. Attach a copy of the utility regulatory commission's determination and the certificate of compliance issued by IEDC to your return.

Voluntary Remediation Tax Credit 836

A voluntary remediation state tax credit is available for qualified investments involving the redevelopment of a brownfield and environmental remediation. The Indiana Department of Environmental Management and the Indiana Development Finance Authority must determine and certify that the costs incurred in a voluntary remediation are qualified investments. The total amount of credits that may be granted in each state fiscal year is limited to \$2 million and must be claimed in a taxable year that begins before Dec. 31, 2007, excluding carry-forwards. Carryover of prior unused credit may be carried back only one year or carry forward up to five years.

For additional information, contact the Indiana Department of Environmental Management, Indiana Government Center North, Room N-1101, 100 N. Senate Ave., Indianapolis, IN 46204, or visit their Web site at: www.in.gov/idem

Enter 8 3 6 within lines 20a on Form URT-1 if claiming this credit. Attach to your return proof of certification and amounts paid.

Line 21. Total of all payments and credits. Add the amounts on lines 18, 19c and 20b.

Line 22. Net tax due. Enter the difference if the sum of lines 16 and 17 is greater than line 21. If not, proceed to line 23 and line 27.

Line 23. Penalty for underpayment of estimated tax. Complete and attach Schedule URT- 2220.

Note: Effective for tax year 2008, if a taxpayer's annual liability exceeds \$2,500, filing quarterly estimated payments to remit 25 percent of the estimated annual tax liability is required. The previous threshold in effect was \$1,000 through tax year 2007.

Line 24. Interest. If payment is made after the original due date, interest on the late payment is due. To view a chart of the current interest rates, see Departmental Notice 3 at: www.in.gov/dor/reference/notices/pdfs/dn03.pdf The rate is updated on or before November 1 to take effect on January 1 for the coming year.

Line 25. Penalty for late payment. If payment is made after the original due date, there is a penalty of ten (10) percent of the net tax due (line 22) or \$5, whichever is greater.

Line 26. Total amount owed. Add lines 22 through 25.

Line 27. Overpayment. If line 20 is greater than the sum of lines 16, 17 and 23, enter the difference.

Line 28. Refund. Enter the portion of line 27 that you wish refunded.

Line 29. Overpayment credit. Enter the amount on line 27 that is to be applied to the following taxable year. NOTE: The total of lines 28 and 29 cannot exceed the amount on line 27.

Certification of Signatures and Authorization Section

Be sure to sign, date, and print your name on the return. If a paid preparer completes your return, you may authorize the Department to discuss your tax return with the preparer by checking the authorization box above the signature line.

An officer of the organization must show their title, sign and date the tax return. Please enter your daytime telephone number so we can call you if we have any questions about your tax return. Also, enter your e-mail address if you would like us to be able to contact you by e-mail.

Personal Representative Information

Typically, the Department will contact you if there are any questions or concerns about your tax return. If you want the Department to be able to discuss your tax return with someone else (e.g. the person who prepared it, or a designed person), you'll need to complete this area.

First, you must check the "Yes" box which follows the sentence "I authorize the Department to discuss my tax return with my personal representative."

Next, enter:

The name of the individual whom you are designating as your personal representative.

The individual's telephone number.

The individual's complete address.

If you complete this area, you are authorizing the Department to be in contact with your personal representative other than you concerning information about this tax return. After your return is filed, the Department will communicate primarily with your designated personal representative.

Note: You may decide at any time to revoke the authorization for the Department to be in contact with your personal representative. If you do, you will need to tell us that in a signed statement. Include your name, Social Security number and the year of your tax return. Mail your statement to Indiana Department of Revenue, P.O. Box 40, Indianapolis, IN 46206-0040.

Paid Preparer Information

Fill out this area if a paid preparer completed this tax return.

Note: This area needs to be completed even if the paid preparer is the same individual designated as your personal representative.

The paid preparer must provide:

The name and address of the firm that he/she represents.
His/her identification number (Check one box for Federal ID number, PTIN or Social Security number).
His/her telephone number.
Complete address.
Signature with date.

Make sure you keep a copy of your completed return.

Mail the return to:

Indiana Department of Revenue
P.O. Box 7228
Indianapolis, IN 46207-7228

If further assistance is needed, contact the Indiana Department of Revenue, Tax Administration, 100 N. Senate Ave., Indianapolis, IN 46204-2253, or call (317) 233-4015.

For other Indiana Department of Revenue Forms:

Internet Address - www.in.gov/dor

Our homepage provides access to forms, information bulletins and directives, tax publications, e-mail, and various filing options.

Tax Forms Order Line - (317) 615-2581

