



Form URT

State Form 51102 (8-04)

Indiana Department of Revenue 2004 Indiana Utility Receipts Tax Return

For Calendar Year Ending December 31, 2004 or Other Tax Year Beginning AA / / 2004 and Ending BB / /

(Do Not Write Above)

Name, Street Address, City, State, Zip Code, County, Telephone Number, Federal Identification Number, Principal Business Activity Code, Indiana Taxpayer Identification Number. Includes checkboxes for accounting method and entity type.

Taxable Receipts for Indiana

(List utility receipts received during your taxable year.)

Table with 7 rows for taxable receipts: 1. Retail sale of utility services, 2. Judgments or settlements as compensation for lost retail sales, 3. Sales to a reseller, 4. Sales of water or gas, 5. Installation, maintenance, repair, 6. All other receipts, 7. Total Taxable Receipts.

Deductions

Table with 15 rows for deductions: 8. Annual taxpayer deduction, 9. Bad debts, 10. Depreciation, 11. Receipts exempt from taxation, 12. Amount paid on containers, 13. Receipts from sale of bottled water, 14. Total Deductions, 15. Indiana Taxable Utility Receipts.

Tax and Credits

Table with 19 rows for tax and credits: 16. Utility Receipts Tax Due, 17. Sales/Use Tax Due, 18. Estimated payments, 19. Prior year overpayment credit, 20. This year's extension payment, 21. Total Payments, 22. Net Tax Due, 23. Penalty for underpayment, 24. Interest, 25. Penalty for late payment, 26. Total Amount Owed, 27. Overpayment, 28. Refund, 29. Overpayment Credit.

Under penalties of perjury, I declare I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. I authorize the Department to discuss my return with my tax preparer. Yes [] No []

Signature of Officer, Date, Print or Type Name, Title, Paid Preparer's Name, Preparer's FID, SSN, or PTIN Number, Street Address, Daytime Telephone Number of Preparer, City, State, Zip+4, Preparer's Signature, E-mail address. Includes checkboxes for Federal I.D. Number, Social Security Number, PTIN Number.

VN

Please mail form to: Indiana Department of Revenue, P.O. Box 7228, Indianapolis, IN 46207-7228



Indiana Department of Revenue
Underpayment of
Estimated Utility Receipts Tax

For Period Ending BB / /

The purpose of this schedule is to calculate penalty for underpayment of utility receipts tax on a quarterly basis. The penalty is ten (10) percent of the total quarterly underpayments unless an exception to the penalty is met for a quarter in Part II.

Name of Corporation or Organization B	Federal Identification Number A
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Part I - Calculation of Minimum Quarterly Payment

1. Enter utility receipts tax due (line 16 of Form URT) if less then \$1,000 enter -0-	1			
2. Multiply line 1 by 80%, enter result on line 3	2			X .80
3. Minimum required payment of utility receipts tax liability for the taxable year	3			
4. Enter prior year's utility receipts tax liability (do not reduce by estimated taxes paid) that is relative to the number of months in the current taxable year	4			

Part II - Calculation of Quarterly Underpayment or Exception to the Penalty

5. Enter line 3 or line 4, whichever amount is less	5				
		(a)	(b)	(c)	(d)
		1st quarter	2nd quarter	3rd quarter	4th quarter
6. Enter in (a) through (d) the quarterly installment due dates corresponding to the 20th day of the 4th, 6th, 9th, and 12th months of the tax year	6	/ /	/ /	/ /	/ /
7. Enter the amount of utility receipts tax paid or credited on or before the due date of the quarterly installment	7				
8. Enter the overpayment, if any, from the preceding column in excess of any prior <underpayments> shown on line 11	8				
9. Add line 7 and 8 for each column	9				
10. Divide line 5 by four (4) or by the number of quarters in the taxable year; enter result in columns (a) through (d)	10				
11. Subtract line 10 from 9 for each quarter	11				
(If the result is a negative figure, you have not met an exception to the penalty for the quarter)					

Part III - Calculation of Quarterly Underpayment Penalty

12. Enter the overpayment, if any, from the preceding column in excess of any prior <underpayments> shown on line 15	12				
13. Add line 7 and line 12, for each column	13				
14. Divide line 1 by four (4), or by the number of quarters in the taxable year, but the divisor cannot be less than one (1). Enter result in each applicable column	14				
15. Subtract line 14 from line 13 for each column. If result is a negative figure, that is the <underpayment> for this quarter	15				
16. If line 11 shows zero or more for a quarter, the overpayment exception is met. Enter zero on line 16. Otherwise, compute 10% penalty on the <underpayment> shown on line 15 for each column. Enter the penalty, if any, for the quarter as a positive figure	16				
17. Add line 16, columns (a) through (d). This is the total underpayment penalty . Enter here and carry amount to Form URT, line 23	17				

General Statement

The tax is imposed on the taxable gross receipts of an entity providing the retail sale of utility services, effective January 1, 2003.

The tax is an income tax imposed at a rate of one and four-tenths percent (1.4%) on taxable gross receipts described below. All entities are subject to the tax if their taxable gross receipts exceed one thousand dollars (\$1,000).

Utility services are defined as providing electrical energy; natural gas (other than propane or liquefied petroleum gas) used for heat, light, cooling or power; water; steam; sewage; or telecommunications.

All entities are subject to the tax if they exceed the one thousand dollar (\$1,000) limitation mentioned above. This includes "S" Corporations, partnerships, limited liability companies, and limited liability partnerships.

Taxable Receipts

Taxable receipts include the retail sale of utility services; judgments or settlements as compensation for lost retail sales; sales to a reseller if the utility is used in hotels, mobile home parks, or marinas; sales of water or gas to another for rebottling; installation, maintenance, repair, equipment, or leasing services provided and charges for the removal of the equipment; and all other receipts not segregated between retail and non-retail transactions.

Nontaxable Receipts

The following receipts are excluded from the computation of the utility receipts tax: sales to the U.S. Government; interstate sales to the extent the state is prohibited from taxing the gross receipts by the Constitution of the United States; collections by a taxpayer of a tax, fee, or surcharge imposed by a governmental unit if the tax is imposed solely on the sales at retail of utility services, and the taxpayer collects the tax separately; wholesale sales to another generator or reseller of utilities; holding company receipts from electric member cooperatives; joint agency receipts from member municipal electric utilities; refundable deposits paid by a customer to the taxpayer; or an occasional sale of utility services by a taxpayer that is not regularly engaged in the trade or business of selling utility services.

Exempt Entities

Gross receipts received by the following entities are exempt from the utility receipt tax. Conservancy districts; regional water, sewage, or solid waste districts; a nonprofit corporation formed solely for the purpose of supplying water to the public, or a corporation formed for the purpose of providing a combination of water and sewer to the public; a county solid waste management district, or a joint solid waste management district; a county onsite waste management district; or a political subdivision for sewer and sewer service.

Estimated Payments

If a taxpayer's annual tax liability exceeds one thousand dollars (\$1,000), the taxpayer is required to file quarterly estimated payments, and remit twenty-five percent (25%) of the estimated annual tax due on each quarterly return.

If the taxpayer's quarterly tax payment exceeds ten thousand dollars (\$10,000), the taxpayer is required to pay the estimated tax liability by electronic funds transfer. If the payment is made by electronic funds transfer, the taxpayer is not required to file an estimated return. For the requirements to remit by Electronic Funds Transfer (EFT), contact the Indiana Department of Revenue, EFT Section, by calling (317) 615-2695.

Estimated payments are due on the 20th day of the fourth, sixth, ninth, and twelfth month of the taxpayer's taxable year.

Annual Returns

Form URT should be filed annually by taxpayers that are subject to the utility receipts tax. The return is due on the fifteenth day of the fourth month following the close of the taxpayer's taxable year.

Consolidated Return of an Affiliated Group

Corporations are considered to be affiliated if at least eighty percent (80%) of the voting stock of one corporation is owned by another corporation. Corporate members of an affiliated group that are incorporated in Indiana or authorized to do business in Indiana may file a consolidated utility receipts tax return. An election to file a consolidated return must be made at the time that the group files its first return.

If an election is made, the taxpayer must continue to file consolidated until the Department allows the taxpayer to change the manner in which it files its utility receipts tax return.

All affiliated groups filing consolidated income tax returns with the Department must attach Schedule 8-D, Schedule of Indiana Affiliated Group Members, which is available from the Department upon request. Select checkbox #3 in question M, below the address section, to indicate if this is a consolidated filing.

NOTE: For more detailed information concerning the utility receipts tax, refer to Commissioner's Directive #18.

Completing Form URT

Complete all pertinent information at the top of the return.

Enter your principal business activity code number in the designated box under the federal identification number. Use the six-digit business activity code, derived from the North American Industry Classification System (NAICS), as reported on the federal income tax return. A listing of these codes may be found through the Department's Internet address:

www.in.gov/dor/business/forms.html

Line by Line Instructions

Lines 1 through 6. Enter the total taxable receipts by category for the period from the beginning until the end of your taxable year. Do not enter any negative figures.

Line 7. Add lines 1 through 6.

Line 8. Enter the amount of taxpayer deduction. Each taxable year a taxpayer is entitled to deduct from the taxpayer's gross receipts an amount equal to \$1,000. This amount is prorated if the taxpayer's tax period is less than one year. An affiliated group that files a consolidated return is entitled to only one deduction.

Line 9. Enter the bad debts from utility receipts of an accrual basis taxpayer in the same manner as the bad debt is calculated under IC 6-2.5-6-9.

Line 10. Enter the amount of depreciation deduction for an Indiana resource recovery system if a federal deduction has been claimed. The deduction is allowed if the resource recovery system processes solid or hazardous waste. The amount of deduction is prorated based on the total deduction allowed multiplied by the percentage attributed to the tax year if the taxpayer is filing a short year URT return.

Line 11. Deduct the receipts exempt from taxation under IC 6-8.1-15 and the Mobile Telecommunications Sourcing Act (4 U.S.C. 116 et seq.).

Line 12. Enter the amount included in gross receipts paid by the taxpayer during the period for the return of an empty container of the type customarily returned by the buyer of the contents for reuse as a container.

Line 13 Enter sales of bottled water or gas to the extent that the purchase of the water or gas was previously taxed and treated as a retail transaction under IC 6-2.3- 3-6.

Line 14. Total Deductions. Add lines 8 through 13.

Line 15. Indiana taxable utility receipts. Subtract line 14 from Line 7. Amount entered may not be less than zero (-0-).

Line 16. Utility receipts tax due. Multiply the amount on line 15 by .014 (1.4%).

Line 17. Sales/Use Tax due. If you are not required to file an IT-20, IT-20S, IT-20NP, IT-65, FIT-20 or ST-103, then report any sales or use tax on this line.

Use tax is imposed at the rate of six percent (.06) upon the use, storage or consumption of tangible personal property in Indiana that was purchased or rented in a retail transaction, wherever located, and sales tax was not paid. Examples of taxable items include magazine subscriptions, office supplies, electronic components and rental equipment. Also, any property purchased free of tax by use of an exemption certificate or from out-of-state, and converted to a nonexempt use by the business will be subject to the use tax. Complete the Sales/Use Tax Worksheet below to compute any sales/use tax liability. For more information regarding use tax, call (317) 233-4015.

Line 18. List the estimated utility receipts tax payments (Form URT-Q) made for the taxable year.

Line 19. If applicable, enter the amount of utility receipts tax overpayment carried over from a prior taxable period.

Line 20. Enter the amount of payment made when the extension of time to file was requested.

Sales/Use Tax Worksheet		
List all purchases made during 2004 from out-of-state companies.		
Column A	Column B	Column C
Description of personal property purchased from out-of-state	Date of Purchase(s)	Purchase Price
Magazine subscriptions:		
Mail order purchases:		
Internet purchases:		
Other purchases:		
1. Total purchase price of property subject to the sales/use tax	1	
2. Sales/use tax: Multiply line 1 by .06 (6%)	2	
3. Sales tax previously paid on the above items (up to 6% per item) plus other tax credits that offset use tax, attach explanation	3	
4. Total amount due: Subtract line 3 from line 2. Carry to Form URT, line 17. If the amount is negative, enter zero and put no entry on line 17 of the URT	4	

Line 21. Total payments made. Add the amounts on lines 18 through 20.

Line 22. Net tax due. Enter the difference if the sum of lines 16 and 17 is greater than line 21. If not, proceed to line 23 and line 27.

Line 23. Penalty for underpayment of estimated tax. Complete and attach Schedule URT- 2220.

Line 24. Interest. If payment is made after the original due date, interest on the late payment is due. Contact the Department for the current interest rate.

Line 25. Penalty for late payment. If payment is made after the original due date, there is a penalty of ten (10) percent of the net tax due (line 22) or five dollars (\$5), whichever is greater.

Line 26. Total amount owed. Add lines 22 through 25.

Line 27. Overpayment. If line 20 is greater than the sum of lines 16, 17 and 23, enter the difference.

Line 28. Refund. Enter the portion of line 27 that you wish refunded.

Line 29. Overpayment credit. Enter the amount on line 27 that is to be applied to the following taxable year. NOTE: The total of lines 28 and 29 cannot exceed the amount on line 27.

Complete all information at the bottom of the return and mail the return to:

**Indiana Department of Revenue
P.O. Box 7228
Indianapolis, IN 46207-7228**

If further assistance is needed, contact the Indiana Department of Revenue, Corporate Income Tax Section, 100 N. Senate Avenue, Indianapolis, Indiana 46204-2253, or call (317) 615-2662.

For Other Indiana Department of Revenue Forms:

Internet Address - www.in.gov/dor/

Our homepage provides access to forms, information bulletins and directives, tax publications, e-mail, and various filing options.

Indiana TaxFax - (317) 233-2329

Call TaxFax using the telephone portion of your fax machine or computer to obtain the Department's catalog of available Indiana tax forms.

Tax Forms Order Line - (317) 615-2581