

Unitary Schedule 2 - Converting Net Income to Combined Business Income

Revised 9-89
State Form 49191

Instructions: Carry the figures in the combined column to the appropriate lines on Schedule B, Form IT-20.

Enter Federal Identification Number _____

	Corporation A	Corporation B	Corporation C	Total Before Eliminations	Eliminations (Explain)	Combined
1. Net income before federal net operating loss or special deductions (line 28, Federal Form 1120)....						
2. Qualifying dividends deduction from Federal Schedule C, Form 1120						
3. Taxable income.....						
ADD BACK:						
4. All state income taxes (taxes measured by income).						
5. All personal property taxes						
6. All real estate taxes						
7. All charitable contributions						
DEDUCT:						
8. Interest on U.S. government obligations						
9. Foreign gross up as determined on Federal Form 1118.....						
DEDUCT NONBUSINESS INCOME						
10. Dividends (not deducted on Schedule C)						
11. Interest						
12. Capital gain or loss from sale or exchange of intangible personal property						
13. Net capital gain or loss from sale or exchange of tangible personal property						
14. Net capital gain or loss from sale or exchange of real property						
15. Rents and royalties from real property						
16. Rents and royalties from tangible personal property						
17. Patents and copyright royalties						
18. Other nonbusiness income						
ADD:						
19. Nonbusiness expense (other than state and local property taxes)						
20. Net taxable income subject to apportionment						