



Schedule CC-40

State Form 20152 8-03

Indiana College Credit for the Year _____

Attachment Sequence No. 08

This schedule is for computing credit for contributions to colleges and universities located in Indiana. This schedule, or a statement showing the same information, must be attached to the contributor's income tax return.

Form with fields for: Your first name and last name, Spouse's first name and last name (if filing a joint return), Name of Corporation or Fiduciary, Your Social Security Number, Spouse's Social Security Number, Federal ID Number (if applicable).

PART I Itemized Contributions to Eligible Institutions (See reverse side for list and 4-digit code number)

Table with 5 columns: Name of Eligible Indiana College or University, 4-Digit Code Number*, Date of Contribution, Amount Given, and Indicate below the type of return filed by the contributor. (Individual, Corporate, Fiduciary)

*See 4-digit college code listing on back of this schedule.

PART II Individual and Fiduciary Computation of Credit

Column A Single or Married but Filing Separately, Column B Married Filing a Joint Return

- 1. Enter the total contributions to Indiana colleges and universities listed above
2. Enter 50% of line 1
3. Limitation (\$100 single return or \$200 joint return)
4. Enter the lesser of line 2 or line 3
5. Enter Indiana adjusted gross income tax from line 15 of IT-40, line 12 of IT-40PNR or line 10 of IT-41
6. Allowable College Credit: Enter line 4 or 5, whichever is less.

Table for computation of credit with 6 rows and 2 columns (A and B) for values.

PART III Corporation's Computation of Credit

- 1. Enter the total contributions to Indiana colleges and universities (listed above)
2. Enter 50% of line 1, or \$1,000, whichever is less
3. Enter the adjusted gross income tax from the appropriate line on IT-20 or IT-20NP
4. Multiply line 3 by 10% (.10)
5. CREDIT: Enter line 2 or line 4, whichever is less.

Table for computation of credit with 5 rows and 2 columns for values.

Important:

The taxpayer will be required to retain the receipts given by the Indiana colleges and universities indicating that a contribution has been made. These receipts should be maintained for a period of three years after the due date of the annual tax return where the credit was taken or three years after the date that return was filed, whichever is later.

General Information

Indiana taxpayers are allowed a credit against their Indiana state adjusted gross income tax liability for contributions to eligible colleges and universities or to corporations and foundations organized and operated exclusively for the benefit of any eligible colleges or universities.

Nonresident individuals with taxable income from Indiana sources who have contributed to eligible Indiana colleges or universities are allowed a credit against their Indiana state adjusted gross income tax liability on Form IT-40PNR.

Contributions made by Individuals, Fiduciaries and Corporations

An individual or fiduciary is allowed a credit of fifty percent (50%) of the contribution or \$100 (on a single or fiduciary return) or \$200 (on a jointly filed return), whichever is less. The amount of a corporation's credit is equal to fifty percent (50%) of the total amount given during the tax year. However, the credit may not exceed the lesser of: a) ten percent (10%) of the corporation's adjusted gross income tax liability, or b) the amount of \$1,000.

For any further information about this credit, contact the Department at: Indiana Department of Revenue, Taxpayer Services Division, 100 N. Senate Avenue IGCN 105, Indianapolis, IN., 46204-2253, telephone #(317) 232-2240.

Eligible Institutions with Code Numbers

Code #	Institution	Indiana Location	Code #	Institution	Indiana Location
5000	Ancilla College	Donaldson	8500	Manchester College	North Manchester
4800	Anderson University	Anderson	4906	Martin University	Indianapolis
2000	Associated Mennonite Biblical Seminary	Elkhart	4907	Marian College	Indianapolis
1800	Ball State University Foundation	Muncie	2600	Oakland City University	Oakland City
1801	Ball State University	Muncie	7900	Purdue Academic Facilities Foundation	West Lafayette
7100	Bethel College	Mishawaka	7901	Purdue Agricultural Alumni Association	West Lafayette
8900	Bethany Theological Seminary	Richmond	7902	Purdue Alumni Association	West Lafayette
4900	Butler University	Indianapolis	7903	Purdue Alumni Foundation	West Lafayette
4500	Calumet College of St. Joseph	Whiting	7904	Purdue Foundation	West Lafayette
4901	Christian Theological Seminary	Indianapolis	7905	Purdue Research Foundation	West Lafayette
0200	Concordia Theological Seminary	Fort Wayne	7906	Purdue Student Housing Corporation	West Lafayette
6700	DePauw University	Greencastle	7907	Purdue University	West Lafayette
8901	Earlham College	Richmond			and Regional
4100	Franklin College of Indiana	Franklin			Campuses
2001	Goshen College	Goshen	8402	Rose-Hulman Institute of Technology	Terre Haute
4301	Grace College and Seminary	Winona Lake	7908	Ross-Ade Foundation	West Lafayette
3900	Hanover College	Hanover	3700	St. Joseph's College	Rensselaer
7101	Holy Cross Junior College	Notre Dame	8403	St. Mary-of-the-Woods College	Terre Haute
3500	Huntington College	Huntington	7102	St. Mary's College	Notre Dame
4902	Independent Colleges of Indiana	Indianapolis	7400	Saint Meinrad School of Theology	St. Meinrad
0201	Indiana Institute of Technology	Fort Wayne	0206	Taylor University	Fort Wayne
8400	Indiana State University	Terre Haute			Campus
8401	Indiana State University Foundation	Terre Haute	2701	Taylor University	Upland
0202	Indiana-Purdue Foundation at Fort Wayne	Fort Wayne	7600	Tri-State University	Angola
5300	Indiana University Foundation	Bloomington	8200	University of Evansville	Evansville
2700	Indiana Wesleyan University	Marion	4908	University of Indianapolis	Indianapolis
5301	Indiana University	Bloomington	7103	University of Notre Dame	Notre Dame
		and Regional	0205	University of St. Francis	Fort Wayne
		Campuses	8201	University of S. Indiana Foundation	Evansville
4903	Indiana University - Purdue University	Indianapolis	8202	University of Southern Indiana	Evansville
0203	Indiana University - Purdue University	Fort Wayne	8203	USI-New Harmony Foundation	Evansville
4904	IvyTech Foundation	Indianapolis	6400	Valparaiso University	Valparaiso
4905	IvyTech State College	Indianapolis	4200	Vincennes University Foundation	Vincennes
		and Regional	4201	Vincennes University	Vincennes
		Campuses	5400	Wabash College	Crawfordsville
			1000	Webster University Graduate Center	Jeffersonville