



**MF-600**  
State Form 11874  
(R7 / 9-22)

Indiana Department of Revenue  
**Petroleum Severance Monthly Tax Return**

Reporting Month \_\_\_\_\_ Year \_\_\_\_\_

**Mailing/Contact Information:**  
Indiana Department of Revenue  
Special Tax Division  
P.O. Box 6080  
Indianapolis, IN 46206-6080  
(317) 615-2630  
[fetax@dor.in.gov](mailto:fetax@dor.in.gov)

Due on or before the last day of the month following the reporting month.

Section A: Taxpayer Information	
Legal Business Name	Federal Identification Number
DBA Name (if applicable)	Indiana Taxpayer Identification Number
Street Address	Telephone Number
City, State and ZIP Code	Email Address

Section B: Crude Oil Severance							
1. Purchase Date	2. Purchased from Name	3. Price Per Barrel	4. Number of Barrels Purchased	5. Multiply Column 3 by Column 4	6. Multiply Column 4 by \$0.24	7. Multiply Column 5 by .01	8. Enter the Greater of Column 6 or Column 7

Section C: Natural Gas Severance							
1. Purchase Date	2. Purchased from Name	3. Price per 1,000 Cubic Feet (MCF)	4. Number of MCF Purchased	5. Multiply Column 3 by Column 4	6. Multiply Column 4 by \$0.03	7. Multiply Column 5 by .01	8. Enter the Greater of Column 6 or Column 7

Section D: Tax Computation	
1. Total Tax Due: Enter the sum off all entries in Column 8 of Sections B and C	\$
2. Penalty: If Late, Line 1 multiplied by .10 or \$5.00, whichever is greater	\$
3. Interest: See instructions	\$
4. Total Amount Due: Add Line 1 plus Line 2 plus Line 3	\$

I hereby certify under penalty of perjury, that the information contained herein is true, correct, and complete to the best of my knowledge and belief.

Printed Name: \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

# Instructions for Completing the Petroleum Severance Monthly Tax Return MF-600

## What is the MF-600?

The MF-600 is used to report the severance of petroleum (all hydrocarbons produced at a well in a liquid or gaseous state) from the land.

## Who should file?

Any person purchasing or having possession of petroleum after severance from the ground.

## When should it be filed?

The return should be filed and the payment made on or before the last day of the month following the reporting month.

## How do I file my Petroleum Severance return and submit payment?

- File electronically via INTIME, DOR's e-services portal, at [intime.dor.in.gov](http://intime.dor.in.gov). Refer to the INTIME User Guide for Fuel Tax Customers for specific information at [www.in.gov/dor/files/intime-instructions-fuel-customers.pdf](http://www.in.gov/dor/files/intime-instructions-fuel-customers.pdf).
- Mail the completed form and send a check, money order, or cashier's check made payable to the Indiana Department of Revenue to the address listed on the front of the form.

## Questions

If you need further assistance, you can contact us at (317) 615-2630 or at [fetax@dor.in.gov](mailto:fetax@dor.in.gov).

## Section A: Taxpayer Information

Enter all applicable information for the person/entity filing the return.

## Section B: Crude Oil Severance

**Column 1** - Enter the date of purchase/possession.

**Column 2** - Enter the name of the owner or producer from whom the crude oil was purchased.

**Column 3** - Enter the unit price per barrel. Barrel is defined as 42 U.S. gallons of oil at 60 degrees Fahrenheit.

**Column 4** - Enter the number of barrels purchased.

**Column 5** - Multiply Column 3 (price per barrel) by Column 4 (number of barrels) to obtain the product value.

**Column 6** - Multiply Column 4 (number of barrels) by \$0.24.

**Column 7** - Multiply Column 5 (product value) by .01.

**Column 8** - Compare Column 6 and Column 7 and enter the greater of the two values.

## Section C: Natural Gas Severance

**Column 1** - Enter the date of purchase/possession.

**Column 2** - Enter the name of the owner or producer from whom the natural gas was purchased.

**Column 3** - Enter the unit price per 1,000 cubic feet (MCF).

**Column 4** - Enter the number of MCF purchased.

**Column 5** - Multiply Column 3 (price per MCF) by Column 4 (number of MCF) to obtain the product value.

**Column 6** - Multiply Column 4 (number of MCF) by \$0.03.

**Column 7** - Multiply Column 5 (product value) by .01.

**Column 8** - Compare Column 6 and Column 7 and enter the greater of the two values for each row of data reported.

## Section D: Tax Computation

**Line 1** - Enter the total of all entries in Column 8 to determine total amount of tax due.

**Line 2** - If the return is late, a late fee is assessed. The fee is 10% of tax due or \$5, whichever is greater. Enter the greater amount.

**Line 3** - If the return is late, interest is assessed. The interest rate is determined on a calendar year basis and can change from year to year. Please refer to our website at [www.in.gov/dor/reference/files/dn03.pdf](http://www.in.gov/dor/reference/files/dn03.pdf) for the current interest rate. An example of an interest calculation is as follows:

Amount of tax due: ..... \$5,000  
Return due date: ..... 7/31/2022  
Return postmark date: ..... 8/23/2022  
Days late: ..... 23  
Interest rate: ..... 4%

(23 days/365 days) X 4% X \$5,000 = \$12.60 interest

**Line 4** - Enter the sum of Line 1 plus Line 2 plus Line 3.