

Worksheet for S Corporation Distributive Share Income, Deductions and Credits

Use this worksheet to compute the entry for line 1 of Form IT-20S and to assist in computing amounts reportable on or for IT-20S Schedule IN K-1. Enter the total distributive share of income from each item reportable on Form 1120S, Schedule K. Do not complete column B and C entry lines unless the corporation received distributive share or tiered income from other entities.

Distributive Share Amounts:	A. S Corporation Income All Sources	B. Distributions from Partnerships/ Estates/Trusts	C. Distributions Attributed to Indiana
S Corporation's Distributive Share of Items			
1. Ordinary business income (loss)		Enter below for line 13B total distributive share income received by the corporation from all non-unitary partnerships, estates and trusts. Enter for line 14B an amount equal to required state modifications for Indiana Adjusted Gross Income. (See page 7 for instructions.)	Enter below for line 13C total distributive share income received by the corporation from partnerships, estates and trusts that were derived from or allocated to Indiana. Enter on line 14C an amount equal to the Indiana modifications for Adjusted Gross Income attributed to Indiana.
2. Net rental real estate income (loss)			
3. Other net rental income (loss)			
4. Interest income			
5a. Ordinary dividends			
6. Royalties			
7. Net short-term capital gain (loss)			
8. Net long-term capital gain (loss)			
9. Net IRC Section 1231 gain (loss)			
10. Other income (loss)			
Less allowable deductions for state tax purposes:		↓	↓
11. IRC Section 179 expense deduction			
12A. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions			
12B. Other information from line 17 of federal K-1 related to investment interest and expenses not listed elsewhere			
13. Carry total on line 13A to Form IT-20S line 1, on front page of return	13A	13B	13 C
14. Total of Indiana state modifications to distributive share income (see line 2, Form IT-20S)		14B	14 C
15. Net Indiana adjusted gross income distributions from partnerships, estates and trusts (add lines 13C and 14C)			15 C
16. Enter amount of Indiana pass-through credits attributed from partnerships, estates and trusts, if any			16 C

Sales/Use Tax Worksheet

List all purchases made during 2008 from out-of-state companies.

Column A Description of personal property purchased from out-of-state retailer	Column B Date of Purchase(s) Made from 1/1/08 Through 3/31/08	Column C Purchase Price of Property(s) from Column B	Column D Date of Purchase(s) Made from 4/1/08 Through 12/31/08	Column E Purchase Price of Property(s) from Column D
Magazine subscriptions:				
Mail order purchases:				
Internet purchases:				
Other purchases:				
1. Total purchase price of property subject to the sales/use tax: Enter total of Columns C and E		1C		1E
2. Sales/use tax: Multiply line 1C by .06; multiply line 1E by .07		2C		2E
3. Sales tax previously paid on the above items (up to 6% per item in Column C; up to 7% per item in Column E)		3C		3E
4. Total amount due: Subtract line 3C from line 2C and line 3E from line 2E. Add lines 4C and 4E. Carry to Form IT-20S, line 14. If the amount is negative, enter zero and put no entry on line 14 of the IT-20S.....		4C		4E

Indiana Department of Revenue
Indiana S Corporation Income Tax Return
for Calendar Year Ending December 31, 2008

or Other Tax Year Beginning AA ____ / ____ /2008 and Ending BB ____ / ____ / ____

Check box if amended. A1 ☐

Check box if name changed. B1 ☐

Name of Corporation B		Federal Identification Number A	
Number and Street C	Indiana County or O.O.S. D	Principal Business Activity Code H	
City E	State F	ZIP Code G	Telephone Number I ()

- K. Date of incorporation 1 ____ in the State of 2 ____
- L. State of commercial domicile ____
- M. Year of initial Indiana return ____
- N. Accounting method: 1 ☐ Cash
2 ☐ Accrual
3 ☐ Other ____
- O. Date of election as S corporation ____
- P. Check all that apply to entity: 1 ☐ Initial Return 2 ☐ Final Return 3 ☐ In Bankruptcy
4 ☐ Composite Return 5 ☐ Schedule M
- Q. Enter total number of shareholders: 1
Enter number of nonresident shareholders: 2
- R. Do you have on file a valid extension of time to file your return?
(federal Form 7004 or an electronic extension of time) 1 ☐ Y 2 ☐ N
- S. Did the corporation file as a C corporation for the prior tax period? 1 ☐ Y 2 ☐ N
- T. Is this corporation a member of any partnerships? 1 ☐ Y 2 ☐ N

Schedule A - S Corporation Adjusted Gross Income

1. Total net income (loss) from U.S. S corporation return, Form 1120S Schedule K, lines 1 through line 10, less line 11 and a portion of line 12 related to investment income (see instructions)
2. Add backs: a) All state income taxes deducted on the federal return
b) Net bonus depreciation allowance
c) Excess IRC Section 179 deduction
d) Do not use; for department use only.
- Deduct: e) Interest on U.S. government obligations
Deduct: f) Indiana lottery prize money
3. Total state modifications (add lines 2a through 2c; subtract lines 2e and 2f).....
4. Total S corporation income, as adjusted (add lines 1 and 3)
5. Enter average percentage for Indiana apportioned adjusted gross income from IT-20S Schedule E line (4c)

1		
2a		
2b		
2c		
2e		
2f		
3		
4		
5		%

Schedule B - Excess Net Passive Income & Built-In Gains

6. Excessive net passive income or LIFO recapture tax as reported on federal Form 1120S, line 22a.....
7. Tax from federal Schedule D as reported on federal Form 1120S, line 22b.....
8. Excess net passive income from federal worksheet
9. Built-in gains from federal Schedule D (1120S).....
10. Add the amounts on lines 8 and 9.....
11. Taxable income apportioned to Indiana (multiply line 10 by line 5) (if applicable).....
12. Corporate adjusted gross income tax rate (*see instructions for line 13).....
13. Total income tax from Schedule B (multiply line 11 by percent on line 12 or enter amount from Schedule M).....

6		
7		
8		
9		
10		
11		
12		X 8.5%*
13		

Summary of Calculations

14. Sales/use tax on purchases subject to use tax from Sales/Use Tax Worksheet
15. Total composite tax from completed Schedule IT-20COMP (D&E). Attach schedule
16. Total tax (add lines 13, 14, and 15). Enter here and carry total tax to page 2, line 16. **Caution:** If line 16 is zero, see line 21 late file penalty.....

14		
15		
16		



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Summary of Calculations continued

16. Enter total tax shown from front page of this return	16		
17. Total composite tax return credits (attach schedule and WH-18 statement(s) for composite members)	17		
18. Other payments/credits belonging to the corporation (attach documentation)	18		
19 Subtotal (line 16 minus lines 17 and 18). If total is greater than zero, proceed to lines 20, 21, and 22	19		
20. Interest: Enter total interest due; see instructions. (Contact the Department for current interest rate)	20		
21. Penalty: If paying late enter 10% of line 19; see instructions. If line 16 is zero, enter \$10 per day filed past due date ..	21		
22. Penalty: If failing to include all nonresident shareholders on composite return, enter \$500; see instructions	22		
23. Total Amount Due: Add lines 19 - 22. If less than zero, enter on line 24. Make check payable to: Indiana Department of Revenue. Make payment in U.S. funds	23		
24. Overpayment: Line 17 plus line 18, minus lines 16, 20 through 22.....	24		
25. Refund: Amount from line 24. No carry forward allowed. Enter as a positive figure	25		
			(Do not write below)
30			

Certification of Signatures and Authorization Section

Under penalties of perjury, I declare I have examined this return, including all accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

I authorize the Department to discuss my return with my personal representative (see page 11) ☐ Y ☐ N

►

Signature of Corporate Officer	Date
LL	MM
Print or Type Name of Corporate Officer	Title
QQ	
Personal Representative's Name (Print or Type)	
Telephone number RR	
Address SS	
City TT	
State UU	Zip Code + 4 VV

Corporation's E-mail Address	EE	
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Paid Preparer: Firm's Name (or yours if self-employed.)

FF

OO Check One: ☐ Federal I.D. Number ☐ PTIN **OR** ☐ Social Security Number

NN

--	--	--	--	--	--	--	--	--	--

Telephone number PP

Address GG

City HH

State II Zip Code + 4 JJ

►

Paid Preparer's Signature	Date
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Please mail forms to:
Indiana Department of Revenue
100 N. Senate Ave.
Indianapolis, IN 46204-2253



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IT-20S Schedule E

State Form 49179

(R7/8-08)

Indiana Department of Revenue
Apportionment of Income for IndianaFor Tax Year Beginning AA / / 2008 and Ending BB / /

Name as shown on return

Federal Identification Number

B

A

Each filing entity having income from sources both within and outside Indiana must complete a three-factor apportionment schedule except financial institutions and certain insurance companies that use a single receipts factor. Interstate transportation entities must use Schedule E-7, Apportionment for Interstate Transportation revised 8-08. Combined unitary filers must use the apportioning method (relative formula percentage) as outlined in Tax Policy Directive #6. Omit cents - percents should be rounded two decimal places - read apportionment instructions.

Part I - Indiana Apportionment of Adjusted Gross Income

1. Property Factor - Average value of owned property from the beginning and the end of the tax year. (Value of and pro rata share of real and tangible personal property at original cost.)

- (a) Property reported on federal return (average for tax year)
- (b) Fully depreciated assets still in use at cost (average value for tax year) ..
- (c) Inventories, including work in progress (average value for tax year)
- (d) Other tangible personal property (average value for tax year)
- (e) Rented property (8 times the annual net rental)

Total Property Values: Add lines 1(a) through 1(e)

Column A Total Within Indiana		Column B Total Within and Outside Indiana		Column C Indiana Percentage	
1A		1B		1C	■ %

2. Payroll Factor - Wages, salaries, commissions, and other compensation of employees and pro rata share of payroll reportable on the return.

Total Payroll Value:

2A		2B		2C	■ %
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3. Sales/Receipts Factor (less returns and allowances) - Include all non-exempt apportioned gross business income. Do not use non-unitary partnership income of previously apportioned income that must be separately reported as allocated income.

Sales delivered or shipped to Indiana:

- (a) Shipped from within Indiana
- (b) Shipped from outside Indiana

Sales shipped from Indiana to:

- (c) The United States government
- (d) Purchasers in a state where the taxpayer is not subject to income tax (under P.L. 86-272)
- (e) Interest & other receipts from extending credit attributed to Indiana
- (f) Other gross business receipts not previously apportioned

Total Receipts: Add column A receipts lines 3(a) through 3(f) and enter in line 3A. Enter all receipts in line 3B of column B

3A		3B			

4. Summary - Apportionment of income for Indiana for tax years beginning in 2008

- (a) **Receipts Percentage** for factor 3 above: Divide 3A by 3B, enter result here: 4(a)1 ■ % Multiply result by 4.67 **4a** ■ %
- (b) **Total Percents:** Add percentages entered in boxes 1C, 2C, and 4a of column C. Enter Sum **4b** ■ %
- (c) **Indiana Apportionment Percentage:** Divide line 4b by 6.67 if all three factors are present. Enter here and carry to apportionment line on the tax return... **4c** ■ %

Note: If either property or payroll factor for column B is absent, divide line 4b by 5.67.
If the receipts factor (3B) is absent, you must divide line 4b by 2. See instructions.

Part II - Business/Other Income Questionnaire

1. List all business locations where the taxpayer has operations or partnership interests and indicate type of activities. This section must be completed - attach additional sheets if necessary.

(a) Location City and State	(b) Nature of Business Activity at Location	(c) Accepts Orders?		(d) Registered to Do Business?		(e) Files Returns in State?		Property in State			
		Yes	No	Yes	No	Yes	No	(f) Leased?		(g) Owned?	
								Yes	No	Yes	No

2. Briefly describe the nature of Indiana business activities, including the exact title and principal business activity of any partnership in which the taxpayer has an interest:

3. Indicate any partnership in which you have a unitary or general partnership relationship:

4. Briefly describe the nature of activities of sales personnel operating and soliciting business in Indiana:

5. Do Indiana receipts for line 3A include all sales shipped from Indiana to (1) the U.S. government; or (2) locations where this taxpayer's only activity in the state of the purchaser consists of the mere solicitation of orders? 1 ☐ Y 2 ☐ N If no, please explain:

(a)

6. List source of any directly allocated income from partnerships, estates, and trusts not in taxpayer's apportioned tax base:



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Shareholders' Share of Indiana Adjusted Gross Income, Deductions, Modifications and Credits

Tax Year Beginning AA _____ / _____ / 2008 and Ending BB _____ / _____ / _____

Name of Corporation B _____ A _____	Federal Identification Number _____
Distributions - Provide IN K-1 to each shareholder. Attach IN K-1 to IT-20S return. For information on the acceptable electronic data file format, visit the Department's Web site at www.in.gov/dor/3772.htm Pro rata amounts for lines 1 through 14 of any nonresident shareholder must be multiplied by the Indiana apportionment percent, if applicable, from IT-20S, line 5.	
Part 1 - Shareholder's Identification Section	
(a) If Shareholder Is an Individual (please print clearly) Last Name: _____ First Name: _____ a1 _____ a2 _____ a3 _____	Social Security Number: _____
(b) If Shareholder Is an Other Entity (please print clearly) Name: _____ b1 _____ b2 _____	Federal Identification Number: _____
(c) Shareholder's State of Residence or Commercial Domicile c1	_____
(d) Indiana Tax Withheld for Nonresident Shareholder (on WH-18) d	_____ 00
(e) Shareholder's Federal Pro Rata Percentage e	_____ %
Part 2 - Distributive Share Amount (use apportioned figures for nonresident shareholders)	
1. Ordinary business income (loss)	00
2. Net rental real estate income (loss)	00
3. Other net rental income (loss)	00
4. Interest income	00
5a. Ordinary dividends	00
6. Royalties	00
7. Net short-term capital gain (loss)	00
8a. Net long-term capital gain (loss)	00
9. Net IRC Section 1231 gain (loss)	00
10. Other income (loss)	00
11. IRC Section 179 expense deduction	00
12a. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal non-itemized) deductions	00
12b. Other information from line 17 of federal K-1 related to investment interest and expenses not listed elsewhere	00
13. Total pro rata distributions (Add lines 1 through 10; subtract lines 11, 12a, and 12b when applicable.)	00
14. State modifications - Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on front of Form IT-20S (for nonresidents, apply apportioned figures): State income taxes deducted 2(a) _____ Net bonus depreciation allowance 2(b) _____ Excess IRC Section 179 deduction 2(c) _____ Do not use; for department use only. 2(d) _____ Interest on U.S. obligations 2(e) _____ Indiana lottery prize money 2(f) _____ Total distributive share of modifications 14a	_____ 00
Part 3 - Pro Rata Share of Indiana Pass-through Tax Credits from Corporation	
15. Enter the name of the tax credit program, its three-digit ID code, and the dollar amount of the shareholder's distributive share for each allowable credit Name of Credit: _____	_____
15a _____ Code No. 15b _____ 15c	_____ 00
15d _____ Code No. 15e _____ 15f	_____ 00
15g _____ Code No. 15h _____ 15i	_____ 00



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Schedule IT-20COMP

State Form 49188
(R7/8-08)

Indiana Department of Revenue

Name of Corporation

Federal Identification Number

B

A

Shareholders' Composite Indiana Adjusted Gross Income Tax ReturnFor S Corporation's Tax Year 2008 or Fiscal Year Beginning **AA**____/____/ 2008 and Ending **BB**____/____/ _____

See instructions on page 18. Attach to Form IT-20S. (Use additional sheets if necessary.)

List name, distributive amount, composite tax, and credits for each composite return member. **(Omit Cents)**

Attach WH-18, copy C for each nonresident composite shareholder.	Enter Pro Rata Share		Composite Adjusted Gross Income Tax			Credits	
	A	B	C	D	E	F	G
(a) Name	Apportioned distributive income attributed to Indiana from IN K-1, line 13	Indiana modifications from IN K-1, line 14	Adjusted gross income (Add A + B)	State tax multiply C x 3.4% (cannot be less than zero)	County tax multiply C by nonresident county tax rate (if applicable)	Enter pro rata credits from IN K-1, line 15 (may not exceed D)	Enter shareholder's withholding credit as shown on Form WH-18 (may not exceed D+E-F)
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
13.							
14.							
15.							
16.							
17.							
18.							
19.							
20.							
21. Carryover totals from additional sheets:							
22. Subtotals for columns D, E, F, and G.....							
23. Add above total taxes and total credits from line 22							
Carry total tax and credits from line 23 to Summary of Calculations.							

Tax: Add D and E

Enter total tax on Form IT-20S, line 15.

Credit: Add F and G

Enter total credit on Form IT-20S, line 17.



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State Form**49100**

(R6/8-08)

FORM DB020W-NR**Payment of Indiana Withholding Tax for Nonresident
Shareholders, Partners, or Beneficiaries of Trusts and Estates**

Indiana Taxpayer Identification Number:

--	--	--	--	--	--	--	--	--	--

(IF NONE, INDICATE FEDERAL ID NUMBER BELOW)

--	--	--

LOCATION

TAXPAYER'S NAME AND ADDRESS:

NAME _____

STREET _____

CITY _____

STATE _____ ZIP CODE _____

ENTER YOUR FEDERAL IDENTIFICATION NUMBER:

--	--	--	--	--	--	--	--	--	--

IS THIS A ONE-TIME ANNUAL
DISTRIBUTION? ☐ YES ☐ NO

X _____

AUTHORIZED SIGNATURE

DATE _____

DAYTIME TELEPHONE NUMBER () _____

TAX PERIOD ENDING:

--	--

M

M

--	--	--	--

Y

Y

Y

Y

--

(CODE-DEPT. USE ONLY)

A.

--	--	--	--	--	--	--	--	--	--

TOTAL AMOUNT OF PAYMENT

B.

--	--	--	--	--	--	--	--	--	--

TOTAL AMOUNT DUE

DO NOT SEND CASH

MAKE CHECK OR MONEY ORDER

IN U.S. FUNDS PAYABLE TO THE:

INDIANA DEPARTMENT OF REVENUE

MAIL COMPLETED FORM TO:

INDIANA DEPARTMENT OF REVENUE

P.O. BOX 6197

INDIANAPOLIS, IN 46206-6197

DO NOT USE THIS FORM FOR REPORTING PAYROLL WITHHOLDING TAX



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- Complete Form DB020W-NR by entering the assigned Indiana taxpayer identification number. Indicate the withholding liability reporting period by entering a six-digit number corresponding to the ending month and year in the blocks provided.
- Enter your full name and address in the space provided.
- Line A: Enter the withholding tax paid with this return for the tax period indicated. Do not include penalty and interest if paying late. The Department will calculate the penalty and interest and bill you if payment is received after the due date.
- Line B: Enter the total withholding tax due for the ending tax period indicated. Do not include penalty or interest. If the remittance is equal to the total amount due, the amounts reported on A and B should be the same.
- Sign and date the form. List your daytime telephone number, and enter your federal identification number for prompt processing of this form. Upon proper registration, the Department will mail an Indiana nonresident withholding return coupon(s) for the next tax year for use in filing the required monthly, quarterly, or annual withholding returns.

Note: Form WH-3 (Annual Withholding Reconciliation and Transmittal Form) and state copies of Form WH-18 (Indiana Miscellaneous Withholding Tax Statement) must be filed annually on or before the end of February. The Department may permit an entity paying or crediting amounts to its nonresidents an extension of time to file Form WH-3 only one time each year. This extends the deadline until March 15 following the close of the calendar year in which the taxable year ends. However, the payment of withholding tax on the one-time annual distribution is required to have been remitted (and the withholding statement provided to the payee) 2 1/2 months after the end of the entity's taxable year.

An extension of time to file Form WH-3 can be requested if the information on the distributive share of income reportable on Form WH-18 is not available by the due date. However, an extension of time to file Form WH-3 does not extend the time to pay withholding tax due on Form WH-1 or DB020W-NR.

If you have any questions regarding this form or the withholding tax, please call the Indiana Department of Revenue, Tax Administration at (317) 233-4016.