

Schedule 2**Form IT-40**State Form 53996
(R16 / 9-25)Indiana Department of Revenue
Schedule 2: Deductions**2025**Enclosure
Sequence No. **02**

Name(s) shown on Form IT-40

Your Social Security Number

1. Renter's deduction

Address where rented if different from the one on the front page (enter below)

Landlord's name and address (enter below)

Number of months rented

Amount of rent paid \$

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Enter the lesser of \$3,000 (\$1,500 if married filing separately) or amount of rent paid

1

.**2. Homeowner's residential property tax deduction**

Address where property tax was paid if different from front page (enter below)

Number of months lived there

Amount of property tax paid \$

.**Round all entries**

Enter the lesser of \$2,500 (\$1,250 if married filing separately) or amount of property tax paid

2

.**3. State tax refund reported on federal return**

3

.**4. Interest on U.S. government obligations**

4

.**5. Taxable Social Security benefits**

5

.**6. Taxable railroad retirement benefits**

6

.**7. Active military service deduction**

7

.**8. Private school/homeschool deduction: \$1,000 per qualifying child (see instructions)**

8

.**9. Indiana net operating loss deduction**

9

.**10. Nontaxable portion of unemployment compensation (from line 7 of Unemployment Comp. Worksheet)**

10

.**11. Other Deductions: See instructions (attach additional sheets if necessary)**

a. Enter deduction name

code no.

11a

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b. Enter deduction name

code no.

11b

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c. Enter deduction name

code no.

11c

.**12. Add lines 1 through 11. Enter total here and on line 4 of Form IT-40.****Total Deductions**

12

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