IT-41
2025 Schedule IN K-1
State Form 55891
(R12 / 8-25)

Indiana Department of Revenue
Beneficiary's Share of Indiana Adjusted Gross Income, Deductions, Modifications, and Credits

Tax Year Beginning [ ] [ ] [ ] and Ending [ ] [ ] [ ]

Name of Trust or Estate

Federal Employer Identification Number

Amended IN K-1 [ ]　　　Final IN K-1 [ ]　　　Nonresident Beneficiary [ ]

Part 1 – Identification and Distribution Information

Provide a copy of this Schedule IN K-1 reflecting the beneficiary's share of income, deductions, and credits to each beneficiary. Enclose a copy of each Schedule IN K-1 with the Form IT-41 return when filing.

1. Beneficiary's Name

2. Beneficiary's FEIN or Social Security Number

3. Beneficiary's Address

4. Beneficiary's City

5. Beneficiary's State

6. Beneficiary's ZIP Code

7. Beneficiary's Federal Pro Rata Percentage
[ ] . [ ] %

8. Indiana County of Principal Employment 2-digit code

9. Payer's Name

10. Payer's FEIN

11. Pass Through Entity Tax _____ 11 [ ] .00

12. Indiana State Tax Withheld _____ 12 [ ] .00

13. Indiana County Tax Withheld _____ 13 [ ] .00

Part 2 – Pro Rata Share of Indiana Pass-through Tax Credits from Trust or Estate

	Column A IT-41 Federal ID Number if Credit is from IN K-1	**Column B** Certification Year	**Column C** Certification/Project/PIN Number	**Column D** Tax Credit Code	**Column E** Amount Claimed
1.					.00
2.					.00
3.					.00
4.					.00
5.					.00

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Part 3 – Distributive Share Amount (use the Indiana apportioned figures for the beneficiary)

1.	Interest income	1	.00
2.	Ordinary dividends	2	.00
3.	Net short-term capital gains	3	.00
4.	Net long-term capital gains	4	.00
5.	Other portfolio and nonbusiness income	5	.00
6.	Ordinary business income	6	.00
7.	Net rental real estate income	7	.00
8.	Other rental income	8	.00
9.	Directly apportioned deductions	9	.00
10.	Final year deductions	10	.00
11.	Total pro rata distributions (If lines 1 through 8 are positive, add them. If lines 1 through 8 are negative, see instructions. Also see instructions for reporting lines 9 and 10.)	11	.00

Part 4 – State Modifications Add or subtract the following. Enter the distributive share amount of each modification for Indiana adjusted gross income. For nonresidents, apply apportioned figures. (Use a minus sign to denote negative amounts.)

1.	State income taxes deducted	1	.00
2.	Net bonus depreciation allowance	2	.00
3.	Excess IRC Section 179 deduction	3	.00
4.	Interest on U.S. obligations	4	.00
5.	Add-back/Deduction _____ Code # ____	5	.00
6.	Add-back/Deduction _____ Code # ____	6	.00
7.	Add-back/Deduction _____ Code # ____	7	.00
8.	Total distributive share of modifications (see instructions)	8	.00
9.	Add Part 3, line 11, to Part 4, line 8. See instructions for reporting on Schedule PTET, Schedule Composite, and/or Schedule Composite-COR _____ **Adjusted Gross Income**	9	.00