



AUDITOR'S NOTICE OF DETERMINATION OF PROPERTY TAX DEFERRAL TERMINATION EVENT

State Form 57888 (R/9-25)

Prescribed by the Department of Local Government Finance

INSTRUCTIONS: Auditors who determine, as the result of receiving information filed by a qualified individual using the Notice to Auditor of Potential Property Tax Deferral Termination Event (SF 57887) form or on the auditor's own motion, that a property tax deferral termination event described in Ind. Code § 6-1.1-52 has occurred shall notify the county treasurer, the county recorder, the Department of Local Government Finance, and all qualified individuals for the affected homestead using this form.

HOMESTEAD INFORMATION		
County	Township	Taxing District (<i>city, town, township</i>)
Parcel Number	Legal Description (<i>real property only</i>)	
Address (<i>number and street, city, state, and ZIP code</i>)		
Is the Property in Question: <input type="checkbox"/> Real Property <input type="checkbox"/> Annually Assessed Mobile Home (IC 6-1.1-7)		Portion of Property No Longer Eligible: <input type="checkbox"/> All <input type="checkbox"/> Part
CONTRACT RECORDED		
If Property Purchased on Contract, Fee Simple Owner's Name		
Recorder's Office Where Contract is Recorded	Record Number	Page
DETERMINATION OF DEFERRAL TERMINATION EVENT		
Notice is given by the _____ County Auditor that a deferral termination event for the property described above occurred as follows:		
<input type="checkbox"/> Qualified individual ceased to use the homestead as the individual's principal place of residence	<input type="checkbox"/> Qualified individual no longer has a qualified interest in the homestead	<input type="checkbox"/> Qualified individual who had a qualified interest in the homestead when property taxes were deferred is deceased
Date on Which Deferral Termination Event Occurred (<i>month, day, year</i>)		
Remarks:		
CERTIFICATION STATEMENT		
I hereby certify that the information contained in this notice is true, correct, and complete.		
Signature of Auditor	Type or Print Name of Auditor	Date Signed (<i>month, day, year</i>)

DISTRIBUTION: County Treasurer, County Recorder, Department of Local Government Finance, qualified individuals for the affected homestead

PROPERTY TAX DEFERRAL TERMINATION EVENTS

Ind. Code § 6-1.1-52-10

Deferral Termination Event: A deferral termination event occurs on the earlier of the following dates:

1. The first date on which the qualified individual who had a qualified interest in the homestead when the property taxes were deferred:
 - a. ceases to use the homestead as the individual's principal place of residence as provided in Ind. Code § 6-1.1-52-4(3); or
 - b. no longer has a qualified interest in the homestead.
2. The date of the death of the qualified individual who had a qualified interest in the homestead when property taxes were deferred.

Surviving Spouse:

The following only applies to a surviving spouse who was not a qualified individual on the date on which property taxes were deferred. If a deceased individual was a qualified individual on the date on which property taxes were deferred, the deceased individual's surviving spouse shall be treated after the deceased individual's death as if the surviving spouse had been a qualified individual on the date on which property taxes were deferred if:

1. The homestead was the surviving spouse's principal place of residence when the deceased qualified individual died; and
2. The surviving spouse has a qualified interest in the homestead not later than the later of:
 - a. the date of the deceased individual's death; or
 - b. the date on which the estate of the deceased individual transfers any part of the ownership of the homestead from the estate.