

**Shareholder's/Partner's Share of Indiana Adjusted Gross
 Income, Deductions, Modifications, and Credits**

Tax Year Beginning 2022 and Ending

Name of S Corporation/Partnership Federal Employer Identification Number

Distributions - Provide Schedule IN K-1 to each shareholder/partner. Enclose Schedule IN K-1 with Form IT-20S/IT-65 return.

Part 1 – Shareholder/Partner's Identification Section

1. Shareholder/Partner Name Check if amended

2. Shareholder/Partner FEIN or Social Security Number

3. Shareholder/Partner Federal Pro Rata Percentage . %

4. If the partner is a disregarded entity (DE), enter the partner's:

a. Name b. FEIN

5. What type of entity is the partner?

6. Shareholder/Partner State of Residence or Commercial Domicile

7. Indiana County of Principal Employment 2-digit code

8. Payer's Name

9. Payer's FEIN

10. Amount of Distribution 10 .00

11. IN State Tax Withheld 11 .00

12. Indiana Adjusted Gross Income subject to county tax 12 .00

13. IN County Tax Withheld 13 .00

Part 2 - Pro Rata Share of Indiana Pass-through Tax Credits from S Corporation/Partnership

	Column A IT-20S/IT65 FEIN if Credit is from IN K-1	Column B Certification Year	Column C Certification/Project/PIN Number	Column D Tax Credit Code	Column E Amount Claimed
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> .00

Pass-through entities with more than 24 IN K-1s must file electronically



Part 3 - Distributive Share Amount (use apportioned figures for nonresident shareholders/partners)

1. Ordinary business income (loss) _____	1	.00
2. Net rental real estate income (loss) _____	2	.00
3. Other net rental income (loss) _____	3	.00
4. Guaranteed payments (for IT-65 filers only; if filing IT-20S, skip to line 5) _____	4	.00
5. Interest income _____	5	.00
6. Ordinary dividends _____	6	.00
7. Royalties _____	7	.00
8. Net short-term capital gain (loss) _____	8	.00
9. Net long-term capital gain (loss) _____	9	.00
10. Net IRC Section 1231 gain (loss) _____	10	.00
11. Other income (loss) _____	11	.00
12. IRC Section 179 expense deduction _____	12	.00
13. a. Portion of expenses related to investment portfolio income, including investment interest expense and other (federal nonitemized) deductions _____	13a	.00
b. Other information from line 20 of federal K-1 related to investment interest and expenses not listed elsewhere _____	13b	.00
14. Total pro rata distributions (add lines 1 through 11; subtract lines 12, 13a, and 13b when applicable) _____	14	.00

Part 4 - State Modifications Add or subtract the following. Designate the distributive share amount of each modification for Indiana adjusted gross income from line 2 on the front of Form IT-20S/IT-65. For nonresidents, apply apportioned figures. (Use a minus sign to denote negative amounts.)

1. State income taxes deducted _____	1	.00
2. Net bonus depreciation allowance _____	2	.00
3. Excess IRC Section 179 deduction _____	3	.00
4. Interest on U.S. obligations _____	4	.00
5. Addback/Deduction _____ Code No. <input type="text"/>	5	.00
6. Addback/Deduction _____ Code No. <input type="text"/>	6	.00
7. Addback/Deduction _____ Code No. <input type="text"/>	7	.00
8. Total distributive share of modifications (add lines 1 through 7) _____	8	.00
9. Add Part 3, line 14, to Part 4, line 8. Nonresident partners/shareholders should carry amount to Schedule Composite, Column C, or on Schedule Composite-COR, Column B _____ Adjusted Gross Income	9	.00

