

Name shown on Form IT-40/IT-40PNR

Your Social Security Number

Name shown on IT-20/IT-20NP/IT-65/IT-20S/FIT-20/IT-41

Federal Employer Identification Number

Complete this schedule if you are reporting any of the following credits: EDGE-NR Credit; EDGE-NR Credit -Composite; Film and Media Production Credit; Film and Medial Production Credit - Composite; Foster Care Donation Credit; Foster Care Donation Credit - Composite; Headquarters Relocation Credit; Headquarters Relocation Credit - Composite Hoosier Business Investment Credit; Hoosier Business Investment Credit - Composite; Hoosier Business Investment Credit - Logistics; Hoosier Business Investment Credit - Logistics - Composite; Natural Gas Commercial Vehicle Credit; Natural Gas Commercial Vehicle Credit - Composite; Redevelopment Tax Credit; Redevelopment Tax Credit - Composite; School Scholarship Credit; School Scholarship Credit - Composite; Venture Capital Investment Credit; Venture Capital Investment Credit - Composite; VCI - Qualified Indiana Investment Fund; VCI - Qualified Indiana Investment Fund - Composite.

	<b>Column A</b> IT-20S/IT65 Enter FEIN if Credit is from IN K-1	<b>Column B</b> Certification Year	<b>Column C</b> Certification/ Project Number	<b>Column D</b> Tax Credit Code	<b>Column E</b> Amount Claimed	
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	1	<input type="text"/> .00
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	2	<input type="text"/> .00
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	3	<input type="text"/> .00
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	4	<input type="text"/> .00
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	5	<input type="text"/> .00
6.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	6	<input type="text"/> .00
7.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	7	<input type="text"/> .00
8.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	8	<input type="text"/> .00
9.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	9	<input type="text"/> .00
10.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	10	<input type="text"/> .00
11.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	11	<input type="text"/> .00
12.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	12	<input type="text"/> .00
13.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	13	<input type="text"/> .00
14.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	14	<input type="text"/> .00
15.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	15	<input type="text"/> .00

16. Add amounts from Column E, lines 1 - 15, and enter total here. Carry to the appropriate line on: Schedule 6; Schedule G; Form IT-20; Form IT-20NP; Form IT-41; or Form FIT-20 (Form IT-65 and Form IT-20S filers must see special reporting instructions)

**Total**  16 .00



## Instructions for Other Certified Credits

### Who Must Complete This Schedule

You must complete this schedule if you are reporting any of the following credits:

Credit Name	Tax Credit Code
EDGE-NR Credit	865
EDGE-NR Credit - Composite	*1865
Film and Media Production Credit	869
Film and Medial Production Credit - Composite	*1869
Foster Care Donation Credit	867
Foster Care Donation Credit - Composite	*1867
Headquarters Relocation Credit	818
Headquarters Relocation Credit - Composite	*1818
Hoosier Business Investment Credit	820
Hoosier Business Investment Credit - Composite	*1820
Hoosier Business Investment Credit - Logistics	860
Hoosier Business Investment Credit - Logistics - Composite	*1860
Natural Gas Commercial Vehicle Credit	858
Natural Gas Commercial Vehicle Credit - Composite	*1858
Redevelopment Tax Credit	863
Redevelopment Tax Credit - Composite	*1863
School Scholarship Credit	849
School Scholarship Credit - Composite	*1849
Venture Capital Investment Credit	835
Venture Capital Investment Credit - Composite	*1835
VCI - Qualified Indiana Investment Fund	868
VCI - Qualified Indiana Investment Fund - Composite	*1868

### Line-by-line Instructions

Enter the name of the entity claiming the credit(s).

Enter the corresponding Social Security number or federal employer identification number.

**Columns A – E.** The following information details how to complete Columns A - E. If you are claiming more than one 3-digit and/or 4-digit credit, please enter each one separately. Also, if you are claiming an identical three-digit or four-digit code from multiple sources, such as a Hoosier Business Investment Credit from two different partnerships, list each credit and source on a separate line.

**Column A.** If you are a member of an S corporation or partnership and are claiming one or more of the above credits from your IN K-1, enter the federal employer identification number of the S corporation or partnership in this column. If the credit you are reporting does not flow from an S corporation or partnership, leave this column blank.

Do not use a dash when entering the number. For example, enter 12-3456789 as 123456789.

**Column B.** Enter the tax year for which the credit has been certified. You can find this information in the certification letter you received from the authorizing entity or on your IN K-1, if applicable.

**Column C.** Certification or project numbers and PINs\* are numeric characters. Enter the certification or project number you received from the authorizing entity. You can find this number in the certification letter you received from the authorizing entity or on your IN K-1. If you also have received a PIN, add it to the right of your project number and enter the combined number in this box. For example, express the combined certification or project number "123456" and PIN "1234" as "1234561234" in Column C. Do not include any dashes.

\*You may have a Venture Capital Investment Credit that has no certification number, project number, or PIN associated with it. If this is the case, enter in Column B the first year you were eligible to claim the credit, and the 3- or 4-digit tax credit code number associated with it in Column D. Make sure to keep your approval paperwork with your records as the department may request it at a later date.

**Column D.** Enter the 3- or 4-digit\* tax code number associated with the credit.

### \*4-Digit Code Utilization.

The 4-digit code represents a certified credit that has been used to offset a nonresident shareholder's/partner's (taxpayer's) composite tax on the Indiana S corporation/partnership return.

If the nonresident taxpayer has other Indiana-source income and/or owes county tax, he will need to file an individual income tax return with Indiana. Since the income taxed for composite purposes will also be included on the taxpayer's income tax return, the amount of the credit used on the composite filing may also be used to offset tax due on the individual tax return.

**Example:** Partnership A has a Hoosier Business Investment (HBI) Credit. As a nonresident partner, Jim's share of that credit is \$700. The partnership used \$400 of Jim's credit to offset his tax liability on the composite filing, leaving a \$300 remaining credit. The IN K-1 will breakdown the credit as follows:

Credit Name	3- or 4-Digit Code	Amount
HBI Credit – Composite	1820	\$400
HBI Credit	820	\$300

Since Jim has other Indiana-source income, he will file Form IT-40PNR, reporting all Indiana-source income (including his income taxed on the composite return). When completing the IN-OCC, he will be able to use up to \$700 of his HBI credit, using the amount associated with the 4-digit number first.

For example, if his total state tax liability is \$500, he will list "HBI 1820 \$400" on Schedule IN-OCC, and then report the remaining amount needed as "HBI 820 \$100". He will have a remaining \$200 HBI credit (3-digit code 820) available to be carried forward.



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**Important.** The credit used to offset the composite tax, labeled with a 4-digit code, must be utilized on the individual tax return prior to using any credit labeled with a 3-digit credit code.

The 4-digit code has the same carryforward provision as does its equivalent 3-digit code.

**Column E.** Enter the amount of credit you are claiming.

**Limitation.** The credits listed on this schedule are limited to offset Indiana adjusted gross income tax. For example, if your School Scholarship Credit is \$500 and your adjusted gross income tax is \$425, you should enter the \$425 limited amount in Column E. Since any unused portion of this credit is eligible to be carried over to the next tax year, you will be eligible to claim the remaining \$75 credit on next year's tax return.

**Line 16**

Once you have completed this schedule, carry the credit amount from Column E, line 16, to the appropriate form/schedule (Schedule 6 or Schedule G for individual filers, Form IT-20, Form IT-20S, Form IT-20NP, Form IT-41 or Form FIT-20), and enclose this schedule when filing your tax return.

**Note.** If filing by paper and you need more than 15 lines, complete and attach additional copies of Schedule IN-OCC as needed, but do not complete line 16. On the first schedule, enter the total credit amounts from all pages on line 16.

**Form IT-20S/IT-65 filers must see the following *Special Instructions*.**

**Special Instructions for Form IT-20S/IT-65 Filers:**

If filing this schedule with the IT-20S or IT-65, only reflect the credit amounts for the partners/shareholders included on the composite return. Do not include credits from the IN K-1's that are for Indiana residents. Enter the combined pro rata credits on one line of the IN-OCC; do not enter a line for each composite member.

If the IT-20S or IT-65 has received an IN K-1 reflecting a 4-digit pass-through credit from another entity that has already been utilized on a mandatory composite filing on the behalf of the current filing entity, this amount must be reflected on the IN-OCC prior to any unutilized 3-digit credit code amount.

The total amount of 3- and 4-digit credit codes claimed against the composite return cannot exceed the entity's total tax due.

In addition, use tax cannot be offset by these nonrefundable credits if included in the total tax due.

**Note.** For more information about these credits, see the instruction booklets posted online at [www.in.gov/dor/tax-forms/](http://www.in.gov/dor/tax-forms/) for:

- Form IT-40/IT-40PNR (Schedule 6/G claimants)
- Form IT-20
- Form IT-20NP
- Form FIT-20
- Form IT-65
- Form IT-20S

