

**Key Terms and Calculations**

**TS-1 2024 Formatting and Calculation Instructions**

N.B.: For fields highlighted in gray, calculations must be done for each property class type, then totaled for the final value.

Type 1 Property	Homestead-eligible residential property	
Type 2 Property	Non-homestead residential property; long-term care facilities; agricultural land	
Type 3 Property	Property not classified as Type 1 or Type 2	
Alpha 1	Gross tax liability per installment for 2023	$((\text{net AV of property [for 2023]}/100) * (\text{local tax rate})/2)$ [rounded to 2 decimal places]
Alpha 2	Local Type 1 PTRC amount for 2023	$\text{Alpha 1} * (\text{LPTRC 1 rate}/100)$ [rounded to 2 decimal places]
Alpha 3	Local Type 2 PTRC amount for 2023	$\text{Alpha 1} * (\text{LPTRC 2 rate}/100)$ [rounded to 2 decimal places]
Alpha 4	Local Type 3 PTRC amount for 2023	$\text{Alpha 1} * (\text{LPTRC 3 rate}/100)$ [rounded to 2 decimal places]
Alpha 5	Local Residential PTRC amount for 2023	$\text{Alpha 1} * (\text{LPTRC Res rate}/100)$ [rounded to 2 decimal places]
Alpha 6	Local All Property PTRC amount for 2023	$\text{Alpha 1} * (\text{LPTRC All Property rate}/100)$ [rounded to 2 decimal places]
Beta 1	Gross tax liability per installment for 2024	$((\text{net AV of property [for 2024]}/100) * (\text{local tax rate})/2)$ [rounded to 2 decimal places]
Beta 2	Local Type 1 PTRC amount for 2024	$\text{Beta 1} * (\text{LPTRC1 rate}/100)$ [rounded to 2 decimal places]
Beta 3	Local Type 2 PTRC amount for 2024	$\text{Beta 1} * (\text{LPTRC1 rate}/100)$ [rounded to 2 decimal places]
Beta 4	Local Type 3 PTRC amount for 2024	$\text{Beta 1} * (\text{LPTRC1 rate}/100)$ [rounded to 2 decimal places]
Beta 5	Local Residential PTRC amount for 2024	$\text{Beta 1} * (\text{LPTRC Res rate}/100)$ [rounded to 2 decimal places]
Beta 6	Local All Property PTRC amount for 2024	$\text{Beta 1} * (\text{LPTRC All Prop rate}/100)$ [rounded to 2 decimal places]
Gamma 1	Type 1 Circuit Breaker for 2023	$(\text{Gross AV of type 1 property}) * (1/100)$
Gamma 2	Type 2 Circuit Breaker for 2023	$(\text{Gross AV of type 2 property}) * (2/100)$
Gamma 3	Type 3 Circuit Breaker for 2023	$(\text{Gross AV of type 3 property}) * (3/100)$
Delta 1	Type 1 Circuit Breaker for 2024	$(\text{Gross AV of type 1 property}) * (1/100)$
Delta 2	Type 2 Circuit Breaker for 2024	$(\text{Gross AV of type 2 property}) * (2/100)$
Delta 3	Type 3 Circuit Breaker for 2024	$(\text{Gross AV of type 3 property}) * (3/100)$
Epsilon 1	Cap Adjustment for Type 1	$\text{Net AV of Type 1 Property} * \text{Gross Referendum Rate}$
Epsilon 2	Cap Adjustment for Type 2	$\text{Net AV of Type 2 Property} * \text{Gross Referendum Rate}$
Epsilon 3	Cap Adjustment for Type 3	$\text{Net AV of Type 3 Property} * \text{Gross Referendum Rate}$

**Top of TS-1 Form**

Item	Font	Calculation
STATE FORM 53569 (R24/11-23) APPROVED BY STATE BOARD OF ACCOUNTS 2023 TREASURER FORM TS-1a PRESCRIBED BY THE DEPARTMENT OF LOCAL GOVERNMENT FINANCE IC 6-1.1-22-8.1	Times New Roman 6, ALL CAPS	Label
<b>SPECIAL MESSAGE TO PROPERTY OWNER</b>	Times New Roman 15, bold, ALL CAPS, dark bar width of page with white text, centered	Label
<b>Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and agricultural land, and 3% for all other property. The Mortgage Deduction is no longer available beginning with 2023 Pay 2024. Please note that local government unit annual budget notices are now available online at: <a href="https://budgetnotices.in.gov">https://budgetnotices.in.gov</a>. Additional information for how to read your current tax bill can be located online at: <a href="http://www.in.gov/dlgef/understanding-your-tax-bill/tax-bill-101">www.in.gov/dlgef/understanding-your-tax-bill/tax-bill-101</a>.</b>	Times New Roman 8.5, bold, centered	Label
<b>TAXPAYER AND PROPERTY INFORMATION</b>	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
<u>Taxpayer Name</u>	Times New Roman 8, underlined	Label
<u>Address</u>	Times New Roman 8, underlined	Label
<u>Date of Notice</u>	Times New Roman 8, underlined	Label

Top of TS-1 Form (continued)

Item	Font	Calculation
Parcel Number	Times New Roman 8, underlined	Label
Taxing District	Times New Roman 8, underlined	Label
A1	Times New Roman 8	Complete name of property owner
A2	Times New Roman 8	Address
A3	Times New Roman 8	Date of notice
A4	Times New Roman 8	State 18-digit property number
A5	Times New Roman 8	State taxing district number
Spring installment due on or before May 10, 2024, and Fall installment due on or before November 12, 2024.	Times New Roman 11, bold, centered	Label

TABLE 1

Item	Font	Calculation
<b>TABLE 1: SUMMARY OF YOUR TAXES</b>	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
<b>ASSESSED VALUE AND TAX SUMMARY</b>	Times New Roman 7, bold, ALL CAPS	Label
<b>2022 Pay 2023</b>	Times New Roman 8, bold, centered	Label
<b>2023 Pay 2024</b>	Times New Roman 8, bold, centered	Label
1a. Gross assessed value of homestead property	Times New Roman 10, indented from line above	Label
1b. Gross assessed value of other residential property and agricultural land	Times New Roman 10, indented from line above	Label
1c. Gross assessed value of all other property, including personal property	Times New Roman 10, indented from line above	Label
<b>2. Equals total gross assessed value of property</b>	Times New Roman 10, bold	Label
2a. Minus deductions (see Table 5 below)	Times New Roman 10, indented from line above, represented as a negative number	Label
<b>3. Equals subtotal of net assessed value of property</b>	Times New Roman 10, bold	Label
3a. Multiplied by your local tax rate	Times New Roman 10, indented from line above	Label
<b>4. Equals gross tax liability (see Table 3 below)</b>	Times New Roman 10, bold	Label
4a. Minus local property tax credits	Times New Roman 10, indented from line above, represented as a negative number	Label
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	Times New Roman 10, indented from line above, represented as a negative number	Label
4c. Minus savings due to over 65 circuit breaker credit <sup>1</sup>	Times New Roman 10, indented from line above, represented as a negative number	Label
4d. Minus savings due to county option circuit breaker credit	Times New Roman 10, indented from line above, represented as a negative number	Label
<b>5. Total property tax liability (see remittance coupon for total amount due)</b>	Times New Roman 10, bold	Label
<b>Please see Table 4 for a summary of other charges to this property.</b>	Times New Roman 7, bold, centered	Label
1A1	Times New Roman 10, centered	Total gross assessed value for homestead property Gross assessed value of type 1 land [for 2023] + Gross assessed value of type 1 improvements [for 2023]
1B1	Times New Roman 10, centered	Total gross assessed value residential/agricultural land Gross assessed value of type 2 land [for 2023] + Gross assessed value of type 2 improvements [for 2023]
1C1	Times New Roman 10, centered	Total gross assessed value for other property Gross assessed value of type 3 land [for 2023] + Gross assessed value of type 3 improvements [for 2023]

TABLE 1 (continued)

Item	Font	Calculation
<b>1D1</b>	Times New Roman 10, bold, centered	Total gross assessed value of property [for 2023] [1A1] + [1B1] + [1C1]
1E1	Times New Roman 10, centered	Sum of Deductions from Table 5 [Line 5G1]
<b>1F1</b>	Times New Roman 10, bold, centered	Net AV of Property [for 2023] [1D1] - [5G1] (N.B. Not all deductions apply to each property type.)
1G1	Times New Roman 10, centered	Local tax rate: Tax rate [for 2023][displayed in "00.0000" format]
<b>1H1</b>	Times New Roman 10, bold, centered	Gross tax liability [for 2023]: Gross tax liability per installment [Alpha 1]*2
1I1	Times New Roman 10, centered (Note: Separate calculation required for Local Residential Property Tax Replacement Credit (LRPTRC), if applicable.)	Total Locally Funded Property Tax Credits [for 2023] ((Alpha 2 + Alpha 3 + Alpha 4 + Alpha 5 + Alpha 6)*2) Represented as a negative number in parentheses
1J1	Times New Roman 10, centered	Total property tax cap [for 2023] requires an IF/THEN calculation IF (Gross tax liability + (Local tax credits)) > ( [Gamma] + [Epsilon]), THEN ( [Gamma] + [Epsilon]) - (Gross tax liability + (Local tax credits)), represented as a negative number in parentheses, OTHERWISE, "\$0.00"
1K1	Times New Roman 10, centered	Total 65 Plus cap requires an IF/THEN calculation IF not eligible, THEN = "\$0.00" ELSE IF (((gross tax liability [for type 1 property [for 2023]]) – (Local relief [for type 1 property [for 2023]]) – (Cap [for type 1 property [for 2023]])) < (Total property tax liability [for type 1 property [for 2022]]*1.02), THEN = 0 ELSE ((((gross tax liability [for type 1 property]) – (Local relief [for type 1 property]) – (Cap [for type 1 property])) - (Total property tax liability [for 2023]*1.02) represented as a negative number in parenthesis
1L1	Times New Roman 10, centered	Total County Option Circuit Breaker cap requires an IF/THEN calculation IF not eligible, THEN = "\$0.00" ELSE IF (((gross tax liability [for type 1 property [for 2023]]) – (Local relief [for type 1 property [for 2023]]) – (Cap [for type 1 property [for 2023]])) < (Total property tax liability [for type 1 property [for 2022]]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]), THEN = 0 ELSE ((((gross tax liability [for type 1 property]) – (Local relief [for type 1 property]) – (Cap [for type 1 property])) - (Total property tax liability [for 2023]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]) represented as a negative number in parenthesis
<b>1M1</b>	Times New Roman 10, bold, centered	Total property tax liability [for 2023] (((total gross tax liability [Line 1H1]) – (total local credits [Line 1I1]) – (total Cap [Line 1J1]) – ((65 Plus Cap [Line 1K1]) OR (County Option Circuit Breaker Cap [Line 1L1])))
1A2	Times New Roman 10, centered	Total gross assessed value for homestead property Gross assessed value of type 1 land [for 2024] + Gross assessed value of type 1 improvements [for 2024]
1B2	Times New Roman 10, centered	Total gross assessed value residential/agricultural land Gross assessed value of type 2 land [for 2024] + Gross assessed value of type 2 improvements [for 2024]
1C2	Times New Roman 10, centered	Total gross assessed value for other property Gross assessed value of type 3 land [for 2024] + Gross assessed value of type 3 improvements [for 2024]
<b>1D2</b>	Times New Roman 10, bold, centered	Total Gross assessed value of property [for 2024] [1A2] + [1B2] + [1C2]

**TABLE 1 (continued)**

Item	Font	Calculation
1E2	Times New Roman 10, centered	Sum of Deductions from Table 5 [Line 5G2]
<b>1F2</b>	Times New Roman 10, bold, centered	Net AV of Property [for 2024] [1D2] - [5G2] (N.B.: Not all deductions apply to each property type.)
1G2	Times New Roman 10, centered	Local tax rate: Tax rate [for 2024][displayed in "00.0000" format]
<b>1H2</b>	Times New Roman 10, bold, centered	Gross tax liability [for 2024]: Gross tax liability per installment [Beta 1]*2
1I2	Times New Roman 10, centered	Total locally funded property tax credits [for 2024] (Beta 2 + Beta 3 + Beta 4 + Beta 5 + Beta 6) * 2, represented as a negative number in parentheses
1J2	Times New Roman 10, centered	Total property tax cap [for 2024] requires an IF/THEN calculation IF (Gross tax liability + (Local tax credits)) > ([Delta] + [Epsilon]), THEN ([Delta] + [Epsilon]) - (Gross tax liability + (Local tax credits)), represented as a negative number in parentheses, OTHERWISE, "\$0.00"
1K2	Times New Roman 10, centered	Total 65 Plus cap requires an IF/THEN calculation IF not eligible, THEN = "\$0.00" ELSE IF (((gross tax liability [for type 1 property [for 2024]]) - (Local relief [for type 1 property [for 2024]]) - (Cap [for type 1 property [for 2024]])) < (Total property tax liability [for type 1 property [for 2023]]*1.02), THEN = 0 ELSE ((((gross tax liability [for type 1 property]) - (Local relief [for type 1 property]) - (Cap [for type 1 property])) - (Total property tax liability [for 2024]*1.02) represented as a negative number in parentheses
1L2	Times New Roman 10, centered	Total County Option Circuit Breaker cap requires an IF/THEN calculation IF not eligible, THEN = "\$0.00" ELSE IF ((gross tax liability [for type 1 property [for 2024]]) - (Local relief [for type 1 property [for 2024]]) - (Cap [for type 1 property [for 2024]])) < (Total property tax liability [for type 1 property [for 2023]]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]), THEN = 0 ELSE ((((gross tax liability [for type 1 property]) - (Local relief [for type 1 property]) - (Cap [for type 1 property])) - (Total property tax liability [for 2024]*1.0XX [percentage adopted by county fiscal body, which must be at least .02 but not greater than .05]) represented as a negative number in parenthesis
<b>1M2</b>	Times New Roman 10, bold, centered	Total property tax liability [for 2024] (((gross tax liability [Line 1H2]) - (total local credits [Line 1I2]) - (Cap [Line 1J2])) - ((65 Plus Cap [Line 1K2]) OR (County Option Circuit Breaker Cap [Line 1L2]))

**TABLE 2**

Item	Font	Calculation
<b>TABLE 2: PROPERTY TAX CAP INFORMATION</b>	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
Property tax cap (1%, 2%, or 3%, depending upon combination of property types) <sup>2</sup>	Times New Roman 10 (Note footnote 1)	Label
Upward adjustment due to voter-approved projects and charges (e.g., referendum) <sup>3</sup>	Times New Roman 10 (Note footnote 2)	Label
<b>Maximum tax that may be imposed under cap</b>	Times New Roman 10, bold	Label
2A1	Times New Roman 10, centered	2023 Property Tax Cap: [Gamma 1] + [Gamma 2] + [Gamma 3]
2B1	Times New Roman 10, centered	2023 Cap Adjustment: [Epsilon 1] + [Epsilon 2] + [Epsilon 3]
<b>2C1</b>	Times New Roman 10, bold, centered	2023 Effective Cap (Total 2023 Property Tax Cap [2A1]) + (Total 2023 Cap Adjustment [2B1])

**TABLE 2 (continued)**

2A2	Times New Roman 10, centered	2024 Property Tax Cap: [Delta 1] + [Delta 2] + [Delta 3]
2B2	Times New Roman 10, centered	2024 Cap Adjustment: [Epsilon 1] + [Epsilon 2] + [Epsilon 3]
2C2	Times New Roman 10, bold, centered	2024 Effective Cap (Total 2024 Property Tax Cap [2A2]) + (Total 2024 Cap Adjustment [2B2])

**TABLE 3**

Item	Font	Calculation
<b>TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY</b>	Times New Roman 10, bold, ALL CAPS, dark bar width of page with white text, centered	Label
<b>TAXING AUTHORITY</b>	Times New Roman 7, bold, ALL CAPS	Label
<b>TAX RATE 2023</b>	Times New Roman 7, bold, ALL CAPS, centered	Label
<b>TAX RATE 2024</b>	Times New Roman 7, bold, ALL CAPS, centered	Label
<b>TAX AMOUNT 2023</b>	Times New Roman 7, bold, ALL CAPS, centered	Label
<b>TAX AMOUNT 2024</b>	Times New Roman 7, bold, ALL CAPS, centered	Label
<b>TAX DIFFERENCE 2023-2024</b>	Times New Roman 7, bold, ALL CAPS, centered	Label
<b>PERCENT DIFFERENCE</b>	Times New Roman 7, bold, ALL CAPS, centered	Label
COUNTY	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
TOWNSHIP	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
SCHOOL DISTRICT	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
CITY/TOWN	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
LIBRARY	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
TAX INCREMENT	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
SPECIAL DISTRICT	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 1	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 2	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 3	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
OTHER 4	Times New Roman 9, ALL CAPS	Label or name of Levying Authority
<b>TOTAL</b>	Times New Roman 9, bold, ALL CAPS	Label
3A1	Times New Roman 9, four decimal places, centered	[2023 County Gross Tax Rate]
3B1	Times New Roman 9, four decimal places, centered	[2023 Township Gross Tax Rate]
3C1	Times New Roman 9, four decimal places, centered	[2023 School District Gross Tax Rate]
3D1	Times New Roman 9, four decimal places, centered	[2023 City/Town Gross Tax Rate]
3E1	Times New Roman 9, four decimal places, centered	[2023 Library Gross Tax Rate]
3F1	Times New Roman 9, four decimal places, centered	[2023 Tax Increment Gross Tax Rate]
3G1	Times New Roman 9, four decimal places, centered	[2023 Special District Gross Tax Rate]
3H1	Times New Roman 9, four decimal places, centered	[2023 Other1 Gross Tax Rate]
3I1	Times New Roman 9, four decimal places, centered	[2023 Other2 Gross Tax Rate]
3J1	Times New Roman 9, four decimal places, centered	[2023 Other3 Gross Tax Rate]
3K1	Times New Roman 9, four decimal places, centered	[2023 Other4 Gross Tax Rate]
<b>3L1</b>	Times New Roman 9, bold, four decimal places, centered	2023 Total Gross Tax Rate: Sum of Tax Rate 2023 Column (Lines 3A1:3K1)
3A2	Times New Roman 9, four decimal places, centered	[2024 County Gross Tax Rate]
3B2	Times New Roman 9, four decimal places, centered	[2024 Township Gross Tax Rate]
3C2	Times New Roman 9, four decimal places, centered	[2024 School District Gross Tax Rate]
3D2	Times New Roman 9, four decimal places, centered	[2024 City/Town Gross Tax Rate]
3E2	Times New Roman 9, four decimal places, centered	[2024 Library Gross Tax Rate]
3F2	Times New Roman 9, four decimal places, centered	[2024 Tax Increment Gross Tax Rate]
3G2	Times New Roman 9, four decimal places, centered	[2024 Special District Gross Tax Rate]
3H2	Times New Roman 9, four decimal places, centered	[2024 Other1 Gross Tax Rate]
3I2	Times New Roman 9, four decimal places, centered	[2024 Other2 Gross Tax Rate]
3J2	Times New Roman 9, four decimal places, centered	[2024 Other3 Gross Tax Rate]

TABLE 3 (continued)

Item	Font	Calculation
3K2	Times New Roman 9, four decimal places, centered	[2024 Other4 Gross Tax Rate]
<b>3L2</b>	Times New Roman 9, bold, four decimal places, centered	2024 Total Gross Tax Rate: Sum of Tax Rate 2024 Column (Lines 3A2:3K2)
3A3	Times New Roman 9, displayed as currency, centered	2023 County Gross Tax: ((Net AV [for 2023]/100)*County rate [for 2023])
3B3	Times New Roman 9, displayed as currency, centered	2023 Township Gross Tax: ((Net AV [for 2023]/100)*Township rate [for 2023])
3C3	Times New Roman 9, displayed as currency, centered	2023 School District Gross Tax: ((Net AV [for 2023]/100)*School rate [for 2023])
3D3	Times New Roman 9, displayed as currency, centered	2023 City/Town Gross Tax: ((Net AV [for 2023]/100)*City/Town rate [for 2023])
3E3	Times New Roman 9, displayed as currency, centered	2023 Library Gross Tax: ((Net AV [for 2023]/100)*Library rate [for 2023])
3F3	Times New Roman 9, displayed as currency, centered	2023 Tax Increment Gross Tax ((Net AV [for 2023]/100)*Tax Increment rate [for 2023])
3G3	Times New Roman 9, displayed as currency, centered	2023 Special District Gross Tax ((Net AV [for 2023]/100)*Special District rate [for 2023])
3H3	Times New Roman 9, displayed as currency, centered	2023 Other1 Gross Tax: ((Net AV [for 2023]/100)*Other1 rate [for 2023])
3I3	Times New Roman 9, displayed as currency, centered	2023 Other2 Gross Tax: ((Net AV [for 2023]/100)*Other2 rate [for 2023])
3J3	Times New Roman 9, displayed as currency, centered	2023 Other3 Gross Tax: ((Net AV [for 2023]/100)*Other3 rate [for 2023])
3K3	Times New Roman 9, displayed as currency, centered	2023 Other4 Gross Tax: ((Net AV [for 2023]/100)*Other4 rate [for 2023])
<b>3L3</b>	Times New Roman 9, bold, displayed as currency, centered	2023 Total Gross Tax: Sum of Tax 2023 Column (Lines 3A3:3K3)
3A4	Times New Roman 9, displayed as currency, centered	2024 County Gross Tax: ((Net AV [for 2024]/100)*County rate [for 2024])
3B4	Times New Roman 9, displayed as currency, centered	2024 Township Gross Tax: ((Net AV [for 2024]/100)*Township rate [for 2024])
3C4	Times New Roman 9, displayed as currency, centered	2024 School District Gross Tax: ((Net AV [for 2024]/100)*School rate [for 2024])
3D4	Times New Roman 9, displayed as currency, centered	2024 City/Town Gross Tax: ((Net AV [for 2024]/100)*City/Town rate [for 2024])
3E4	Times New Roman 9, displayed as currency, centered	2024 Library Gross Tax: ((Net AV [for 2024]/100)*Library rate [for 2024])
3F4	Times New Roman 9, displayed as currency, centered	2024 Tax Increment Gross Tax ((Net AV [for 2024]/100)*Tax Increment rate [for 2024])
3G4	Times New Roman 9, displayed as currency, centered	2024 Special District Gross Tax ((Net AV [for 2024]/100)*Special District rate [for 2024])
3H4	Times New Roman 9, displayed as currency, centered	2024 Other1 Gross Tax: ((Net AV [for 2024]/100)*Other1 rate [for 2024])
3I4	Times New Roman 9, displayed as currency, centered	2024 Other2 Gross Tax: ((Net AV [for 2024]/100)*Other2 rate [for 2024])
3J4	Times New Roman 9, displayed as currency, centered	2024 Other3 Gross Tax: ((Net AV [for 2024]/100)*Other3 rate [for 2024])
3K4	Times New Roman 9, displayed as currency, centered	2024 Other4 Gross Tax: ((Net AV [for 2024]/100)*Other4 rate [for 2024])
<b>3L4</b>	Times New Roman 9, bold, displayed as currency, centered	2024 Total Gross Tax Sum of Tax 2024 Column (Lines 3A4:3K4)
3A5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	County Tax Difference 2023-2024 (Line 3A4 - Line 3A3)
3B5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Township Tax Difference 2023-2024 (Line 3B4 - Line 3B3)
3C5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	School District Difference 2023-2024 (Line 3C4 - Line 3C3)
3D5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	City/Town Tax Difference 2023-2024 (Line 3D4 - Line 3D3)
3E5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Library Tax Difference 2023-2024 (Line 3E4 - Line 3E3)
3F5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Tax Increment Tax Difference 2023-2024 (Line 3F4 - Line 3F3)
3G5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Special District Tax Difference 2023-2024 (Line 3G4 - Line 3G3)
3H5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other1 Tax Difference 2023-2024 (Line 3H4 - Line 3H3)
3I5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other2 Tax Difference 2023-2024 (Line 3I4 - Line 3I3)

TABLE 3 (continued)

Item	Font	Calculation
3J5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other3 Tax Difference 2023-2024 (Line 3J4 - Line 3J3)
3K5	Times New Roman 9, displayed as currency, negative value in parentheses, centered	Other4 Tax Difference 2023-2024 (Line 3K4 - Line 3K3)
<b>3L5</b>	Times New Roman 9, bold, displayed as currency, negative value in parentheses, centered	Total Tax Difference 2023-2024 (Line 3L4 - Line 3L3)
3A6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	County Tax Percent Difference 2023-2024 ((Line 3A5) / [Line 3A3])
3B6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Township Tax Percent Difference 2023-2024 ((Line 3B5) / [Line 3B3])
3C6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	School District Tax Percent Difference 2023-2024 ((Line 3C5) / [Line 3C3])
3D6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	City/Town Tax Percent Difference 2023-2024 ((Line 3D5) / [Line 3D3])
3E6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Library Tax Percent Difference 2023-2024 ((Line 3E5) / [Line 3E3])
3F6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Tax Increment Tax Percent Difference 2023-2024 ((Line 3F5) / [Line 3F3])
3G6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Special Tax Percent Difference 2023-2024 ((Line 3G5) / [Line 3G3])
3H6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other1 Tax Percent Difference 2023-2024 ((Line 3H5) / [Line 3H3])
3I6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other2 Tax Percent Difference 2023-2024 ((Line 3I5) / [Line 3I3])
3J6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other3 Tax Percent Difference 2023-2024 ((Line 3J5) / [Line 3J3])
3K6	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Other4 Tax Percent Difference 2023-2024 ((Line 3K5) / [Line 3K3])
<b>3L6</b>	Times New Roman 9, displayed as percentage, negative value in parentheses, centered	Total Tax Percent Difference 2023-2024 ((Line 3L5) / [Line 3L3])

TABLE 4

Item	Font	Calculation
<b>TABLE 4: OTHER CHARGES/ADJUSTMENTS TO THIS PROPERTY</b>	Times New Roman 7, bold, ALL CAPS, dark bar to half of page with white text, centered	Label
<u>LEVYING AUTHORITY</u>	Times New Roman 7, underlined, ALL CAPS	Label
<u>2023</u>	Times New Roman 7, underlined, centered	Label
<u>2024</u>	Times New Roman 7, underlined, centered	Label
<u>% Change</u>	Times New Roman 7, underlined, centered	Label
A6	Times New Roman 7	Name of Levying Agency 1
A7	Times New Roman 7	Name of Levying Agency 2
A8	Times New Roman 7	Name of Levying Agency 3
A9	Times New Roman 7	Name of Levying Agency 4
A10	Times New Roman 7	Name of Levying Agency 5
A11	Times New Roman 7	Name of Levying Agency 6
TOTAL ADJUSTMENTS	Times New Roman 7, ALL CAPS	Label
4A1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2023 for Agency 1
4B1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2023 for Agency 2

**TABLE 4 (continued)**

<b>Item</b>	<b>Font</b>	<b>Calculation</b>
4C1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2023 for Agency 3
4D1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2023 for Agency 4
4E1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2023 for Agency 5
4F1	Times New Roman 7, displayed as currency, centered	Amount of levy for 2023 for Agency 6
4G1	Times New Roman 7, displayed as currency, centered	Total 2023 Other Charges: Sum of Total 2023 Column (Lines 4A1:4F1)
4A2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 1
4B2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 2
4C2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 3
4D2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 4
4E2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 5
4F2	Times New Roman 7, displayed as currency, centered	Amount of levy for 2024 for Agency 6
4G2	Times New Roman 7, displayed as currency, centered	Total 2024 Other Charges: Sum of Total 2024 Column (Lines 4A2:4F2)
4A3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 1 Percent Difference 2023-2024 $\frac{([\text{Line } 5A2] - [\text{Line } 5A1])}{([\text{Line } 5A1])}$
4B3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 2 Percent Difference 2023-2024 $\frac{([\text{Line } 5B2] - [\text{Line } 5B1])}{([\text{Line } 5B1])}$
4C3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 3 Percent Difference 2023-2024 $\frac{([\text{Line } 5C2] - [\text{Line } 5C1])}{([\text{Line } 5C1])}$
4D3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 4 Percent Difference 2023-2024 $\frac{([\text{Line } 5D2] - [\text{Line } 5D1])}{([\text{Line } 5D1])}$
4E3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 5 Percent Difference 2023-2024 $\frac{([\text{Line } 5E2] - [\text{Line } 5E1])}{([\text{Line } 5E1])}$
4F3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Agency 6 Percent Difference 2023-2024 $\frac{([\text{Line } 5F2] - [\text{Line } 5F1])}{([\text{Line } 5F1])}$
4G3	Times New Roman 7, displayed as percentage, negative value in parentheses, centered	Total Percent Difference 2023-2024 $\frac{([\text{Line } 5G2] - [\text{Line } 5G1])}{([\text{Line } 5G1])}$

**TABLE 5**

<b>Item</b>	<b>Font</b>	<b>Calculation</b>
<b>TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY <sup>4</sup></b>	Times New Roman 7, bold, ALL CAPS, dark bar to half of page with white text, centered (Note footnote 3)	Label
<b>TYPE OF DEDUCTION</b>	Times New Roman 7, underlined, ALL CAPS	Label
<u>2023</u>	Times New Roman 7, underlined, centered	Label
<u>2024</u>	Times New Roman 7, underlined, centered	Label
A6	Times New Roman 7	Name of Deduction 1
A7	Times New Roman 7	Name of Deduction 2
A8	Times New Roman 7	Name of Deduction 3
A9	Times New Roman 7	Name of Deduction 4
A10	Times New Roman 7	Name of Deduction 5
A11	Times New Roman 7	Name of Deduction 6
<b>TOTAL DEDUCTIONS</b>	Times New Roman 7, ALL CAPS	Label
5A1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 1 for 2023
5B1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 2 for 2023
5C1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 3 for 2023
5D1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 4 for 2023
5E1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 5 for 2023
5F1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 6 for 2023

**TABLE 5 (continued)**

<b>Item</b>	<b>Font</b>	<b>Calculation</b>
5G1	Times New Roman 7, displayed as currency, rounded to whole number, centered	Total 2023 Deductions Sum of Total 2023 Column (Lines 5A1:5F1)
5A2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 1 for 2024
5B2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 2 for 2024
5C2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 3 for 2024
5D2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 4 for 2024
5E2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 5 for 2024
5F2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Amount for Deduction 6 for 2024
5G2	Times New Roman 7, displayed as currency, rounded to whole number, centered	Total 2024 Deduction Sum of Total 2024 Column (Lines 5A2:5F2)
1. A taxpayer can only receive the Over 65 Circuit Breaker Credit or the County Option Circuit. Indiana Code § 6-1.1-49-6 specifies that a taxpayer cannot receive both.	Times New Roman 7, condensed by 0.4	Label
2. The property tax cap is calculated separately for each class of property owned by the taxpayer.	Times New Roman 7, condensed by 0.4	Label
3. Charges not subject to the property tax cap include property tax levies approved by voters through a referendum. When added to the base property tax cap amount for your property, this creates the effective tax cap. For more information, see the back of this document. Information regarding the referendums proposed during the most recent elections can be located online at: <a href="http://www.in.gov/dlgf/referendum-information">www.in.gov/dlgf/referendum-information</a> .	Times New Roman 7, condensed by 0.4	Label
4. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.	Times New Roman 7, condensed by 0.4	Label