



PERSONAL SURETY BOND

State Form 56451 (12-17) / Form No. B5

INDIANA DEPARTMENT OF NATURAL RESOURCES

Division of Oil and Gas
 402 W. Washington St., Rm. 293
 Indianapolis, IN 46204
 Telephone number: (317) 232-4055
 FAX number: (317) 232-1550
 Internet: <http://www.in.gov/dnr/dnroil>

Purpose (<i>Check one only.</i>)	
<input type="checkbox"/> Transfer	<input type="checkbox"/> New permit <input type="checkbox"/> Replacement bond
FOR STATE USE ONLY	
Date filed (<i>month, day, year</i>)	Date released (<i>month, day, year</i>)
By	By

(I) (We), _____ of the city of _____, county of _____ State of _____ as Principal and operator are held and firmly bound unto the state of Indiana in the sum of **Two Thousand Five Hundred Dollars (\$2,500)** upon the terms set forth in this Personal Surety Bond (the "Bond"):

- The Bond applies to a Non Commercial Gas well drilled, deepened, converted, or operated for which the Principal has acquired a permit under IC 14-37.
- The purpose of the Bond is to provide for compliance with IC 14-37 with respect to the plugging of the well, the filling in of all excavations, the removal of all concrete based, discarding of machinery and materials, the cutting off of all surface casings not less than thirty-six (36) inches under the surface level and the restoration of the surface as nearly as possible to its former condition prior to the drilling of the well covered by the Bond.
- The Bond is effective from filing with the Department of Natural Resources until the Natural Resources Commission determines the well has been:
 - Plugged and abandoned in accordance with IC 14-37, 312 IAC 29 et. seq., the terms of the permit and orders of the Natural Resources Commission; or
 - Converted under 312 IAC 29 et. seq. to a fresh water well or any other well for oil and gas purposes; or
 - Until a substitute bond is filed by the Principal and accepted by the Natural Resources Commission
- The Bond binds the Principal and their heirs, executors, administrators, successors, and assigns jointly and severally, to the State of Indiana. No portion of the value of the Bond constitutes an asset of the Principal.
- If the permit is revoked for the well under the Bond, the Principal shall cause the well under the Bond to be properly plugged and abandoned in a timely manner or shall forfeit to the State of Indiana the principal sum of the Bond.
- Any action instituted with respect to the Bond shall be governed by the provisions of IC 14-37 and 312 IAC 29 et. seq., or their successor chapter or rule, in effect when the action is instituted.

Lease Name					Permit Number			County	
Section	Township	Range	¼	¼	¼	Footage's feet from N or S line and feet from E or W line			
Name of Principal									
City				County			State		
Signature of Principal							Date Signed (<i>month, day, year</i>)		
INDIVIDUAL ACKNOWLEDGEMENT									
Before me, the undersigned authority, this day personally appeared _____, <i>Principal</i> , who acknowledged executing the foregoing Bond for the uses and purposes therein set forth.									
STATE OF _____					SS:				
COUNTY OF _____					Subscribed and sworn to before me this _____ day of _____, 20 _____.				
							Signature of Notary		
County of residence			Date commission expires (<i>month, day, year</i>)			Name of Notary (<i>typed or printed</i>)			

SPECIAL REQUIREMENTS

- You **must** attach a statement from your financial institution indicating that you have at least \$2,500 on account to cover the sum of the bond.
- This bond is valid for Non commercial gas wells **only**.
- If the mineral rights of the property where this well is located are transferred to another person, the bond must be replaced.