



BLANKET SURETY BOND

State Form 12494 (R3 / 12-17) / Form No. B2

INDIANA DEPARTMENT OF NATURAL RESOURCES

Division of Oil and Gas

402 W. Washington St., Rm. 293

Indianapolis, IN 46204

Telephone number: (317) 232-4055

FAX number: (317) 232-1550

Internet: <http://www.in.gov/dnr/dnroil>

Bond number	
Purpose <input type="checkbox"/> New <input type="checkbox"/> Transfer <input type="checkbox"/> Replacement	
FOR DIVISION USE ONLY	
Date filed <i>(month, day, year)</i>	Date released <i>(month, day, year)</i>
By	By

(I) (We) _____ of the city of _____, county of _____, State of _____, as Principal and _____ as Surety are held and firmly bound unto the State of Indiana in the sum of **Forty-Five Thousand Dollars (\$45,000)** upon the terms set forth in this Blanket Surety Bond (the "Bond"):

- The Bond applies to a well drilled, deepened, converted, or operated for oil and gas purposes for which the Principal has acquired a permit under IC 14-37.
- The purpose of the Bond is to provide for compliance with IC 14-37 with respect to the plugging of all wells, the filling in of all excavations, the removal of all concrete bases, discarding of machinery and materials, the cutting off of all surface casings not less than thirty-six (36) inches under the surface level and the restoration of the surface as nearly as possible to its former condition prior to the drilling of each well covered by the Bond.
- The Bond is effective from filing with the Department of Natural Resources until the Natural Resources Commission determines each such well has been:
 - Plugged and abandoned in accordance with IC 14-37, 312 IAC 29 et. Seq., the terms of the permit and orders of the Natural Resources Commission; or
 - Converted under 312 IAC 29 et. seq., to a fresh water well; or
 - Until a substitute bond is filed by the Principal and accepted by the Natural Resources Commission.
- The Bond binds the Principal and Surety and their heirs, executors, administrators, successors, and assigns jointly and severally, to the State of Indiana. No portion of the value of the Bond constitutes an asset of the Principal.
- Notwithstanding paragraph 3, the Surety may in writing notify the Natural Resources Commission and Principal of the intention to terminate liability under the Bond. Service of the notification shall be as specified in 312 IAC 29-12-6. If, following notification, the Principal fails to obtain a substitute bond or to plug and abandon the well in a timely manner, the Surety shall either cause each well to be properly plugged and abandoned or shall forfeit to the State of Indiana the principal sum of the Bond.
- If a permit is revoked for any well under the Bond, the Principal shall cause each well under the Bond to be properly plugged and abandoned in a timely manner or shall forfeit to the State of Indiana the principal sum of the Bond.
- Any action instituted with respect to the Bond shall be governed by the provisions of IC 14-37 and 312 IAC 29 et. seq., or their successor chapter or rule, in effect when the action is instituted.

Signature of Principal	Title	Date signed <i>(month, day, year)</i>
Signature of Surety		Date signed <i>(month, day, year)</i>

*Attach Bond Acknowledgement form,
Form No. B1.*

BOND ACKNOWLEDGEMENT

Part of State Form 12494 (R3 / 12-17) / Form No. B1

INDIVIDUAL ACKNOWLEDGEMENT

Before me, the undersigned authority, this day personally appeared _____,
 Insurance company
 and _____, Principal who acknowledged executing the foregoing Bond
 for the uses and purposes therein set forth.

STATE OF _____ SS:

COUNTY OF _____.

Subscribed and sworn to before me this _____ day of _____, 20 _____.

Signature of Notary

County of residence

Date commission expires (month, day, year)

Name of Notary (typed or printed)

CORPORATE ACKNOWLEDGEMENT

Before me, the undersigned authority, this day personally appeared _____
 Name of Company
 By _____, President and _____, Secretary of
 Name of president Name of secretary
 _____ a Corporation, Principal each of whom acknowledge the
 execution of the foregoing Bond for such Corporation, for the uses and purposes therein set forth.

STATE OF _____ SS:

COUNTY OF _____.

Subscribed and sworn to before me this _____ day of _____, 20 _____.

Signature of Notary

County of residence

Date commission expires (month, day, year)

Name of Notary (typed or printed)

ACKNOWLEDGEMENT BY ATTORNEY IN FACT

Before me, the undersigned authority, this day personally appeared _____ by
 Issuer of bonds
 _____ who executed the forgoing instrument on behalf of
 Attorney in fact
 _____ and acknowledged that he/ she executed the same as the act
 Principal
 and deed of _____ for the uses and purposes therein set forth.
 Insurance company

STATE OF _____ SS:

COUNTY OF _____.

Subscribed and sworn to before me this _____ day of _____, 20 _____.

Signature of Notary

County of residence

Date commission expires (month, day, year)

Name of Notary (typed or printed)