



WRITTEN REQUEST FOR WAIVER FROM IMPLEMENTATION OF PROTECTED TAXES UNDER IC 6-1.1-20.6-9.9

State Form 56028 (R3 / 4-19)
Prescribed by the Department of Local Government Finance

Instructions for this form are on the next page.

Please e-mail completed form to your Budget Division Field Representative by April 30, 2019.

You can find contact information at [https://www.in.gov/dlgf/files/Field_Rep_Map - Budget.pdf](https://www.in.gov/dlgf/files/Field_Rep_Map_-_Budget.pdf).

School Corporation: _____

County: _____
(Include all counties if cross-county.)

School Corporation's Debt Service Information Pursuant to IC 6-1.1-20.6-9.9 (a):

1. Is the school corporation imposing a debt service levy for the 2019 budget year? Yes No
2. Did the school corporation issue new bonds or enter into a lease rental agreement in 2017 or 2018 other than to refinance debt existing before January 1, 2017 or for indebtedness approved through a referendum? Yes No
3. Will the school corporation issue new bonds or enter into a lease rental agreement in 2019 other than to refinance debt existing before January 1, 2017 or for indebtedness approved through a referendum? Yes No
4. If the answer to Questions 1 and either 2 or 3 above is "Yes", please provide the following:
 - 2016 Debt Service Levy _____
 - 2016 Debt Service Rate _____
 - 2019 Debt Service Levy _____
 - 2019 Debt Service Rate _____

School Corporation's Calculation of Eligibility Pursuant to IC 6-1.1-20.6-9.9 (b):

All data included in the calculation below should be based on the year for which the waiver is being requested.

Circuit Breaker Credits Applied to School Corporation's Operations Fund (2019)	
School Corporation's Operations Fund Certified Levy (2019)	
Operations Fund Circuit Breaker Credits as a Percent of the Operations Fund Certified Levy	

On behalf of the school corporation identified above, by signing below, I certify that I have authority from the school corporation's board to submit this written request and, if determined to be eligible, to make adjustments to the school corporation's tax distributions as needed to effectuate the waiver from the implementation of protected taxes in the year identified above.

Signature

Printed Name

Title

Date (month, day, year)

**INSTRUCTIONS FOR STATE FORM 56028, WRITTEN REQUEST FOR WAIVER FROM
IMPLEMENTATION OF PROTECTED TAXES UNDER IC 6-1.1-20.6-9.9**

Completing School Corporation's Debt Service Information Pursuant to IC 6-1.1-20.6-9.9(a):

1. Ascertain whether the school corporation is imposing a debt service levy for the 2019 budget year. **If the answer is "No", please proceed to Question 6. If the answer is "Yes", proceed to Question 2.**
2. Ascertain whether the school corporation took on new debt in 2017 or 2018, including issuing new bonds or entering into a new lease rental agreement, for which the school corporation is imposing or will impose a debt service levy. For purposes of this component, a debt service levy imposed to refinance or renew debt incurred before January 1, 2017 or debt approved by a voter referendum is excluded. **If the answer to this component is "No", please proceed to Question 6. If the answer is "Yes", continue with Question 3.**
3. Ascertain whether the school corporation will take on new debt in 2019, including issuing new bonds or entering into a new lease rental agreement, for which the school corporation is imposing or will impose a debt service levy. **If the answer to this component is "No", please proceed to Question 6. If the answer is "Yes", continue with Question 4.**
4. Determine the total debt service levy and tax rate for the school corporation in 2016. This should equal the certified debt service levy and tax rate from the 2016 Budget Order.
5. Determine the total debt service levy and tax rate in 2019. This should equal the certified debt service levy and tax rate from the 2019 Budget Order.
6. Compare the school corporation's total debt service levy in 2019 to the school corporation's total debt service levy in 2016. Compare the school corporation's total debt service rate in 2019 to the school corporation's total debt service rate in 2016.
7. If both the school corporation's total debt service levy and total debt service rate in 2019 are greater than those in 2016, the school corporation is ineligible to waive protected taxes. If the school corporation's total debt service levy and total debt service rate in 2019 are not greater than those in 2016, or the school corporation did not take on new debt in 2018 or 2019, proceed to School Corporation's Calculation of Eligibility Pursuant to IC 6-1.1-20.6-9.9(b).

Completing School Corporation's Calculation of Eligibility Pursuant to IC 6-1.1-20.6-9.9(b):

1. Determine the amount of circuit breaker credits being applied to the school's operations fund. This amount should be calculated assuming protected taxes are in place for the school corporation. To determine this amount, the school corporation can use the Department of Local Government Finance's circuit breaker reports. These reports can be found on the Department's webpage at <http://in.gov/dlgf/9644.htm>. The values computed for these reports assume the implementation of protected taxes for the school corporation's funds. The school corporation can use the circuit breaker credit amount shown for its operations fund. Cross-county school corporations should sum the circuit breaker credits from each of the applicable county circuit breaker reports to arrive at a total amount of credits for the operations fund. The school corporation may only use a report for the applicable year in which the waiver would apply. **Reports from prior years may not be used.**
2. Determine the amount of the operations fund levy for the school corporation. This should equal the certified levy for the school operations fund from the 2019 Budget Order. The certified levy is also shown on the circuit breaker report for easy reference. Cross-county school corporations should sum the certified levy from each of the applicable county budget orders or reports to arrive at a total certified levy for the operations fund.
3. Divide the circuit breaker credit amount by the operations fund levy and express it as a percentage. If the circuit breaker loss equals at least 10% of the operations fund levy, the school corporation is eligible for a waiver from the implementation of protected taxes. In order to qualify, this calculation must show a loss of at least 10%. Rounding the result is acceptable up to the fourth decimal point to the right. **However, rounding up the calculation in order to achieve 10% will be not accepted.**