

2014

Name shown on Form IT-40/IT-40PNR

Your Social Security Number

Name shown on IT-20/IT-20NP/IT-65/IT-20S/FIT-20

Federal ID Number

Complete this schedule if you are reporting any of the following credits:

Hoosier Business Investment Credit; Hoosier Business Investment - Logistics Credit; Natural Gas Commercial Vehicle Credit; School Scholarship Credit.

	Column A IT-20S/IT65 Federal ID# if Credit is from IN K-1	Column B Certification Year	Column C Certification/ Project Number	Column D 3-Digit Code	Column E Amount Claimed
1.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 1 <input type="text"/> .00
2.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 2 <input type="text"/> .00
3.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 3 <input type="text"/> .00
4.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 4 <input type="text"/> .00
5.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 5 <input type="text"/> .00
6.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 6 <input type="text"/> .00
7.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 7 <input type="text"/> .00
8.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 8 <input type="text"/> .00
9.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 9 <input type="text"/> .00
10.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 10 <input type="text"/> .00
11.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 11 <input type="text"/> .00
12.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 12 <input type="text"/> .00
13.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 13 <input type="text"/> .00
14.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 14 <input type="text"/> .00
15.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 15 <input type="text"/> .00
16.	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/> 16 <input type="text"/> .00

17. Add amounts from Column E, lines 1 - 16, and enter total here. Carry to the appropriate line on: Schedule 6; Schedule G; Form IT-20; Form IT-20NP; or Form FIT-20 (Form IT-65 and Form IT-20S filers must see special reporting instructions)

Total 17 .00



Instructions for Other Certified Credits

Who Must Complete This Schedule

You must complete this schedule if you are reporting any of the following credits:

Credit	3-Digit Code
Hoosier Business Investment Credit	820
Hoosier Business Investment Credit – Logistics	860
Natural Gas Commercial Vehicle Credit	858
School Scholarship Credit	849

Line-by-line Instructions

Enter the name of the entity claiming the credit(s).

Enter the corresponding Social Security number or federal ID number.

Columns A – E. The following information details how to complete Columns A - E. If you are claiming more than one credit, please enter each one separately.

Column A. If you are a member of an S corporation or partnership and are claiming one or more of the above credits from your IN K-1, enter the federal ID number of the S corporation or partnership in this column. If the credit you are reporting does not flow from an S corporation or partnership, leave this column blank.

Do not use a dash when entering the number. For example, enter 12-3456789 as 123456789.

Column B. Enter the tax year for which the credit has been certified. You can find this information in the certification letter you received from the authorizing entity or on your IN K-1, if applicable.

Column C. Certification or project numbers and PINs can be either all numeric, alpha, or a mixture of numeric and alpha characters. Enter the certification or project number you received from the authorizing entity. You can find this number in the certification letter you received from the authorizing entity or on your IN K-1. If you also have received a PIN, add it to the right of your project number and enter the combined number in this box.

For example, express the combined certification or project number "123AN6" and PIN "1B34" as "123AN61B34" in Column C. Do not include any dashes.

Column D. Enter the 3-digit code number associated with the credit.

Column E. Enter the amount* of credit you are claiming.

***Limitations.** The credits listed on this schedule are limited to offset Indiana adjusted gross income tax. For example, if your School Scholarship Credit is \$500 and your adjusted gross income tax is \$425, you should enter the \$425 limited amount in Column E. Since any unused portion of this credit is eligible to be carried over to the next tax year, you will be eligible to claim the remaining \$75 credit on next year's tax return.

Line 17

Once you have completed this schedule, carry the credit amount from Column E, line 17, to the appropriate form/schedule (Schedule 6 or Schedule G for individual filers, Form IT-20, Form IT-41 or Form FIT-20), and enclose this schedule when filing your tax return.

Form IT-20S/IT-65 filers must see the following *Special Instructions*.

Special Instructions for Form IT-20S/IT-65 filers

If filing this schedule with the IT-20S or IT-65, only reflect the credit amounts from the IN K-1s on behalf of the entity's members who are included on the composite return. Do not include credits from the IN K-1s that belong to members who are not included on the composite return. Enter the combined pro rata credits on one line of the IN-OCC; do not enter a line for each composite member.

The total amount of credit for the members on the composite return cannot exceed the entity's total tax due. In addition, sales and use tax cannot be offset by these nonrefundable credits if included in the total tax due.

If an individual income tax return is being filed for a nonresident member, the member should opt out of the composite by filing Schedule IN-COMPA and claim these credits on the IT-40PNR. In such a case, these should not be claimed on the IN-OCC.

