

# Schedule IN-SSC State Form 54242 (R3 / 8-13)

#### **SCHOOL SCHOLARSHIP CREDIT** 2013

This schedule is for computing credit for donations made to qualifying scholarship-granting organizations. This schedule must be attached to the taxpayer's income tax return.

PART I	
Name(s) Shown on Form IT-40/IT-40PNR	Your Social Security Number
Name Shown on IT-20/IT-20NP/IT-20S/IT-65/FIT-20/IT-41	Federal ID Number
Name of Scholarship Granting Organization (SGO)	
Certification Number Amount of Contribution	
	.00
Certification Number Amount of Contribution	
	.00
Certification Number Amount of Contribution	
	.00
Total 2013 Credit. Add all contributions made in 2013 and multiply by 50% (.50)	
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PART II Computation of Credit	
1. Enter the total amount of credits carried forward from previous tax years (from worksheet)	1
2. Enter the total amount of credits earned in tax year 2013 (from Total line in Part I)	2
3. Enter the total amount of credits you are claiming this year (see instructions). Enter this on	line
6 of IT-40 Schedule 6, line 6 of IT-40PNR Schedule G, line 14 of IT-41, line 29 of IT-20,	
line 27 of IT-20S IN K-1, line 28 of IT-65 IN K-1, or line 35 of FIT-20	3

# **Schedule IN-SSC Carryforward Worksheet**

Enter the previous tax year you're carrying a credit forward from as well as the amount of the credit you're carrying forward. If you have credit left over from the current tax year, enter that here and keep for your records.

Year	Credit Amount
TOTAL	

## Instructions for Schedule IN-SSC

## **School Scholarship Credit**

Effective July 1, 2009, a School Scholarship Tax Credit is available for individuals and corporations. (Indiana Code 6-3.1-30.5 and Indiana Code 20-51)

A taxpayer that makes a qualifying contribution to a scholarship granting organization (SGO) is entitled to a credit against their state tax liability in the taxable year in which the contribution is made. The amount of a taxpayer's credit is equal to 50% of the amount of the contribution made to the SGO for a school scholarship program.

Although there are no limits on the size of a qualifying contribution to an SGO, the entire tax credit program has a limit of \$7.5 million in credits per state fiscal year (July 1, 2013 – June 30, 2014).

### PART I

Enter the name of the individual, corporation, or nonprofit organization claiming the credit.

Enter the Social Security number or federal ID number.

Enter the name of the scholarship granting organization.

Enter the certification number you received from the scholarship granting organization. (This can be found on your receipt.)

Enter the amount of the contribution.

**Total 2013 Credit.** Compute the total 2013 credit by adding all contributions made in 2013 and multiplying by 50% (.50).

## PART II, Computation of Credit

**Line 1** – Enter the total amount of credits carried forward from previous tax years (from worksheet).

**Line 2** – Enter the total amount of credits earned in tax year 2013 (from Total line in Part I).

Line 3 – Enter the total amount of credits you are claiming this year (see instructions). Enter this on line 6 of IT-40 Schedule 6, line 6 of IT-40PNR Schedule G, line 14 of IT-41, line 29 of IT-20, line 27 of IT-20S IN K-1, line 28 of IT-65 IN K-1, or line 35 of FIT-20.

**NOTE:** You must apply all credits carried forward from previous years first. If, after applying these, you still owe tax for the current tax year, you should apply any credits you earned in the current tax year. The amount of credit claimed cannot exceed your tax liability.

Enclose this schedule with your Indiana tax return.

If you have any questions regarding Indiana's treatment of the School Scholarship Credit, contact:

Indiana Department of Revenue Tax Administration 100 N. Senate Ave. Indianapolis, IN 46204 (317) 233-4015

