

SCHOOL SCHOLARSHIP CREDIT 2012

This schedule is for computing credit for donations made to qualifying scholarship-granting organizations.
This schedule must be attached to the taxpayer's income tax return.

PART I

Name(s) Shown on Form IT-40/IT-40PNR	Your Social Security Number
	<div style="width: 20%; height: 30px;"></div> <div style="width: 20%; height: 30px;"></div> <div style="width: 20%; height: 30px;"></div>

Name Shown on IT-20/IT-20NP/IT-20S/IT-65/FIT-20/IT-41	Federal ID Number
	<div style="width: 20%; height: 30px;"></div> <div style="width: 80%; height: 30px;"></div>

Name of Scholarship Granting Organization (SGO)

Certification Number	Amount of Contribution
<div style="width: 20%; height: 30px;"></div> <div style="width: 20%; height: 30px;"></div> <div style="width: 20%; height: 30px;"></div>	<div style="width: 80%; height: 30px;"></div> <div style="width: 20%; height: 30px; text-align: center;">.00</div>

Certification Number	Amount of Contribution
<div style="width: 20%; height: 30px;"></div> <div style="width: 20%; height: 30px;"></div> <div style="width: 20%; height: 30px;"></div>	<div style="width: 80%; height: 30px;"></div> <div style="width: 20%; height: 30px; text-align: center;">.00</div>

Certification Number	Amount of Contribution
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PART II Computation of Credit

1. Enter the total amount of the contribution(s) above	1.		.00
2. Enter 50% of line 1. This is your total credit. Enter it on line 6 of IT-40 Schedule 6, line 6 of IT-40PNR Schedule G, line 14 of IT-41, line 29 of IT-20, line 27 of IT-20S IN K-1, line 28 of IT-65 IN K-1, or line 35 of FIT-20. Note: Your total credit cannot exceed your Indiana adjusted gross income tax.....	2.		.00

Instructions for Schedule IN-SSC

School Scholarship Credit

Effective July 1, 2009, a School Scholarship Tax Credit is available for individuals and corporations. (Indiana Code 6-3.1-30.5 and Indiana Code 20-51)

A taxpayer that makes a qualifying contribution to a scholarship granting organization (SGO) is entitled to a credit against their state tax liability in the taxable year in which the contribution is made. The amount of a taxpayer's credit is equal to 50% of the amount of the contribution made to the SGO for a school scholarship program.

Although there are no limits on the size of a qualifying contribution to an SGO, the entire tax credit program has a limit of \$5 million in credits per state fiscal year (July 1 – June 30).

PART I

Enter the name of the individual, corporation, or nonprofit organization claiming the credit.

Enter the Social Security number or federal ID number.

Enter the name of the scholarship granting organization.

Enter the certification number you received from the scholarship granting organization. (This can be found on your receipt.)

Enter the amount of the contribution.

PART II, Computation of Credit

Line 1 – Enter the total amount of the contribution(s).

Line 2 – Enter 50% of line 1.

Enclose this schedule with your Indiana tax return.

If you have any questions regarding Indiana's treatment of the School Scholarship Credit, contact:

Indiana Department of Revenue
Tax Administration
100 N. Senate Ave.
Indianapolis, IN 46204
(317) 232-0129



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