## INDIANA DEPARTMENT OF NATURAL RESOURCES DIVISION OF RECLAMATION

14619 W. State Road 48 Jasonville IN 47438

	FOR OFFICIAL USE		
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Instructions: Submit one (1) original and one (1) copy

<u>Note:</u>No individual certificate of deposit or the total of all deposits of the assignor at any individual savings institution shall exceed \$100,000 or the maximum insurable amount by F.D.I.C. or F.S.L.I.C. All certificates of deposit will be valued at current market value and not face value. The current market value is the face value of the certificate of deposit less any penalties for early withdrawal.

Part I

(To be completed by Assignor)		
I,	responsible official for	
(Name a	and Address of Permittee)	
Hereby assign, transfer to, and pledge with the Director of the	ne Indiana Department of Natural Resources all right, title, and interest in and	
to the Certificate of Deposit issued by or carried with	(Name of Bank or Savings Institution)	
of		
(Address	of Bank or Savings Institution)	
and identified as Certificate of Deposit numberinterest accrued or accruing hereafter on said Certificate is t	in the face amount of \$, except that all o remain the property of the assignor.	
This Assignment is made as, and shall constitute, collateral 14-36-1, and any conditions of the permit to which this Assignment is made as, and shall constitute, collateral	bond for the faithful performance of the assignor's obligations under I.C. gnment is applicable.	
Liability under this Assignment is for the duration of surface	clay and shale mining and reclamation operations conducted at	
(Pit Name)	, and continues thereafter for a period coincident with the assignor's	
·	e affected areas pursuant to I.C. 14-36-1-26, unless replacement bond ural Resources has been submitted.	
attorney of the undersigned to demand, collect, and receive	ctor of the Indiana Department of Natural Resources as the true and lawful all amounts, excluding interest, which shall become due under the terms of for payment or negotiation and to endorse any commercial paper given in	
to the Director of the Indiana Department of Natural Resource of Natural Resources until authorized for release pursuant	of Deposit is contemporaneously with the execution hereof being delivered roes, said Certificate to remain in the possession of the Indiana Department to I.C. 14-36-1-29; that the Certificate of Deposit is genuine and is in all to owner thereof free and clear of all liens and encumbrances of any nature and authority to execute and deliver this Assignment.	
The undersigned further presents and warrants that any as of the Director of the Indiana Department of Natural Resource	signments of this Certificate made while the Certificate is in the possession ces shall be secondary to this Assignment.	
NAME OF PERMITTEE		
SIGNATURE(Assignor)	(Title)	
SIGNATURE(Assignor)	(Title)	
DATE (month, day, year)	. ,	

## Part II

(To be completed by Bank or Savings Institution)

## SIGNATURE GUARANTEE AND UNDERTAKING BY THE FINANCIAL INSTITUTION

The signature(s) of the assignor(s) appearing on PART I of this document was (were) made in the presence of the undersigned officer of the financial institution and their signatures are herewith guaranteed by it.

This institution undertakes to save and hold harmless the Indiana Department of Natural Resources and the State of Indiana from all loss, claims, and litigation which this institution may suffer in consequence of its acting in reliance upon, and pursuant to, this Assignment.

This institution understands and agrees that the procedures governing the forfeiture of this Certificate of Deposit are specified in I.C. 14-36-1-31, and that, upon due presentation of a copy of Division of Reclamation "Notification of Bond Forfeiture" form stating that the Indiana Department of Natural Resources has forfeited bond for the permit to which this Assignment is applicable, this institution will forward to the Indiana Division of Reclamation within five (5) days, a bank draft in the amount of the face value of this Certificate of Deposit less any penalties for early withdrawal. The maximum penalty for early withdrawal of this Certificate of Deposit is:

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escrow agent to hold such deposits and pay to the Assig	n this Certificate of Deposit other than its sole responsibility to act as an nor any and all interest accruing under the Certificate of Deposit. This m this escrow arrangement or which, as escrow bank, it may acquire in the o the Department's interest in this Certificate of Deposit.
the Indiana Department of Natural Resources under this notifying and obtaining the approval of the Director of the	e terms and conditions of the Certificate of Deposit such that the interest of assignment will be jeopardized, or in any manner affected, without first le Indiana Department of Natural Resources. Notice of any proposed tificate of Deposit will be given to the Director of the Indiana Department of
The total amount of this Certificate of Deposit and all other the maximum insurable amount as determined by F.D.I.C. or	deposits of the assignor(s) at this institution does not exceed \$100,000 or r.S.L.I.C.
	being pledged to the State of Indiana, Department of Natural Resources, 14-36-1 and that a proper record of this assignment has been made on the
	(Nama of Financial Institution)
	(Name of Financial Institution)
	(Signature)
	(Name typed or printed)
	(Title)
	(Date) (month, day, year)
Date (month, day, year):	Accepted:  Authorized Signature, Indiana Division of Reclamation