

SPECIAL MESSAGE TO PROPERTY OWNER

Property taxes are constitutionally capped at 1% of property values for homesteads (owner-occupied), 2% for other residential property and farmland, and 3% for all other property.

TAXPAYER AND PROPERTY INFORMATION

<u>Taxpayer Name</u>	<u>Address</u>	<u>Date of Notice</u>	<u>Parcel Number</u>	<u>Taxing District</u>
A1	A2	A3	A4	A5
<i>Space reserved for county data purposes.</i>				

Spring installment due on or before May 12, 2014 and Fall installment due on or before November 10, 2014.

TABLE 1: SUMMARY OF YOUR TAXES

ASSESSED VALUE AND TAX SUMMARY	2013	2014
1a. Gross assessed value of homestead property	1A1	1A2
1b. Gross assessed value of other residential property and farmland	1B1	1B2
1c. Gross assessed value of all other property, including personal property	1C1	1C2
2. Equals total gross assessed value of property	1D1	1D2
2a. Minus deductions (see Table 5 below)	1E1	1E2
3. Equals subtotal of net assessed value of property	1F1	1F2
3a. Multiplied by your local tax rate	1G1	1G2
4. Equals gross tax liability (see Table 3 below)	1H1	1H2
4a. Minus local property tax credits	1I1	1I2
4b. Minus savings due to property tax cap (see Table 2 and footnotes below)	1J1	1J2
4c. Minus savings due to 65 years & older cap	1K1	1K2
5. Total property tax liability (See remittance coupon for total amount due)	1L1	1L2

Please see Table 4 for a summary of other charges to this property.

TABLE 2: PROPERTY TAX CAP INFORMATION

Property tax cap (1%, 2%, or 3% depending upon combination of property types) ¹	2A1	2A2
Adjustment to cap due to voter-approved projects and charges ²	2B1	2B2
Maximum tax that may be imposed under cap	2C1	2C2

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

TAXING AUTHORITY	TAX RATE 2013	TAX RATE 2014	TAX AMOUNT 2013	TAX AMOUNT 2014	TAX DIFFERENCE 2013-2014	PERCENT DIFFERENCE
COUNTY	3A1	3A2	3A3	3A4	3A5	3A6
TOWNSHIP	3B1	3B2	3B3	3B4	3B5	3B6
SCHOOL DISTRICT	3C1	3C2	3C3	3C4	3C5	3C6
CITY	3D1	3D2	3D3	3D4	3D5	3D6
LIBRARY	3E1	3E2	3E3	3E4	3E5	3E6
TAX INCREMENT	3F1	3F2	3F3	3F4	3F5	3F6
SPECIAL DISTRICT	3G1	3G2	3G3	3G4	3G5	3G6
OTHER1	3H1	3H2	3H3	3H4	3H5	3H6
OTHER2	3I1	3I2	3I3	3I4	3I5	3I6
OTHER3	3J1	3J2	3J3	3J4	3J5	3J6
OTHER4	3K1	3K2	3K3	3K4	3K5	3K6
TOTAL	3L1	3L2	3L3	3L4	3L5	3L6

TABLE 4: OTHER CHARGES / ADJUSTMENTS TO THIS PROPERTY

LEVYING AUTHORITY	2013	2014	% Change
A6	4A1	4A2	4A3
A7	4B1	4B2	4B3
A8	4C1	4C2	4C3
A9	4D1	4D2	4D3
A10	4E1	4E2	4E3
A11	4F1	4F2	4F3
TOTAL ADJUSTMENTS	4G1	4G2	4G3

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY³

TYPE OF DEDUCTION	2013	2014
A12	5A1	5A2
A13	5B1	5B2
A14	5C1	5C2
A15	5D1	5D2
A16	5E1	5E2
A17	5F1	5F2
TOTAL DEDUCTIONS	5G1	5G2

1. The property tax cap is calculated separately for each class of property owned by the taxpayer. It is possible, therefore, that you may receive credit for the tax cap on line 4b even if your net property tax bill is lower than this amount.

2. Charges not subject to the property tax caps include property tax levies approved by voters through a referendum. In Lake County and St. Joseph County, this line also reflects debt obligations incurred prior to the creation of the property tax caps. When added to the base property tax cap amount for your property, this creates the effective tax cap rate. For more information, see the back of this document.

3. If any circumstances have changed that would make you ineligible for a deduction that you have been granted per Table 5 of this tax bill, you must notify the county auditor. If such a change in circumstances has occurred and you have not notified the county auditor, the deduction will be disallowed and you may be liable for taxes and penalties on the amount deducted.

NOTICE OF PROPERTY TAX ASSESSMENTS

Name and Address of Taxpayer – The owner and mailing address of the owner of record as of the date of this notice.

Date of Notice/Due Date – Date that the property tax bill was mailed and the date by which payment must be made in order to avoid late charges.

Property Number (State/Local) – State mandated property number of the taxable real estate and the local parcel number, if applicable.

Taxing District – The number assigned by the Department of Local Government Finance to the taxing district in which this property is located.

TABLE 1: SUMMARY OF YOUR TAXES

Tax Summary Item – The amounts involved with calculating your real estate property taxes.

Taxes 2013 – The summary of calculations based on tax rates for taxes payable last year.

Taxes 2014 – The summary of calculations based on this year's tax rates.

Tax Relief Credits – Credits are determined annually and are used to reduce property tax bills applied to applicable properties in this table.

- **Local Property Tax Credits** – Relief credit as paid by the City/Town and/or County. Revenue generated by the local option income tax may be used to reduce property tax bills.
- **Over 65 Circuit Breaker Credit** – Credit for a calendar year if homestead qualifies and age, adjusted gross income, homestead assessed value, and other eligibility requirements are met. The credit caps the increase of the homestead property tax liability of credit recipient at two percent (2%).

TABLE 2: PROPERTY TAX CAP INFORMATION

Property Tax Cap – Property may not be taxed at a higher rate than prescribed by law, unless that rate is approved by voters. Those rates are 1% for homesteads, 2% for other residential property and farm land, and 3% for all other classes of property. When voters approve additional spending in a referendum, an **adjustment to the cap** is made to reflect the additional expense. This excess revenue is calculated as a separate rate and added to the cap rate. This new value is considered your effective property tax cap or the **maximum tax that may be imposed under the cap**. Taxpayers should note that the circuit breaker cap amount is the combined cap amount for all classes of property applicable to a parcel.

TABLE 3: GROSS PROPERTY TAX DISTRIBUTION AMOUNTS APPLICABLE TO THIS PROPERTY

Taxing Authority – The name of the unit levying the taxes.

Tax Rate 2013 – The tax rate per \$100 of assessed value for this property allocated to each taxing authority for 2013.

Tax Rate 2014 – The tax rate per \$100 of assessed value for this property allocated to each taxing authority for the current year.

Tax Amount 2013 – The amount of taxes for this property allocated to each taxing authority for 2013.

Tax Amount 2014 – The amount of taxes for this property allocated to each taxing authority for the current year.

Tax Difference 2013-2014 – The difference in dollars between current taxes and prior year taxes for each taxing authority.

Percent Difference – The percent change between last year's tax amount and this year's tax amount for each taxing authority.

TABLE 4: OTHER CHARGES TO THIS PROPERTY

Levying Authority – The type of additional charge added to your property tax bill such as sewer, ditch or other special assessment.

Amount 2013 – The total amount of other charges added to your tax bill in 2013.

Amount 2014 – The total amount of other charges added to your tax bill this year.

TABLE 5: DEDUCTIONS APPLICABLE TO THIS PROPERTY

Type of Deduction – No credit, deduction, or exemption is automatic. All must be applied for with the appropriate office by the applicable due date.

Various restrictions apply. For more information, call the County Auditor at () - or visit <http://www.>. Deductions/exemptions provided in this report include the following:

Type of Benefits – Deductions, credits, and exemptions are determined annually and are applied to applicable properties.

- **Abatement** – Exemption for eligible properties where taxes have been lowered or eliminated, generally through the action of the City Council or County Council.
- **Blind/Disabled** – Deduction for blind or disabled. Must supply proof from a doctor or Social Security Awards letter.
- **Enterprise Zone** – Exemption for eligible properties located within a designated enterprise zone.
- **Geothermal** – Deduction for eligible properties using geothermal utilities.
- **Homestead Standard Deduction** – Deduction for owner-occupied primary residence.
- **Supplemental Standard Deduction** – Additional deduction for homesteads after the application of the Homestead Standard Deduction.
- **Mortgage** – Deduction for mortgaged property for eligible persons.
- **Nonprofit** – Exemption for eligible properties. See I.C. 6-1.1-10.
- **Over 65** – Deduction for individuals over 65 years of age; subject to income and assessed value limits.
- **Veterans** – Deduction for disabled veterans. Must supply proof of service, honorable discharge, and disability.

Amount 2013 – The amount deducted from your bill in 2013 for each benefit.

Amount 2014 – The amount deducted from your bill this year for each benefit.

Information on the valuation of your property and a copy of the property record card can be obtained from your Assessor or at <http://www.>. To obtain a review of an assessment, the taxpayer must file an appeal not later than forty-five (45) days after the date of the required notice (Form 11). If the assessing official fails to send proper notice (Form 11) as required, the taxpayer's receipt of the tax bill resulting from the change of assessment serves as notice of the taxpayer's right to appeal. The appeal filed by a taxpayer must include: (1) the name of the taxpayer; (2) address and parcel or key number of the property; and (3) address and telephone number of the taxpayer (optional Form 130). The assessing official who receives an appeal filed by a taxpayer must: (1) immediately forward the notice to the county board; and (2) attempt to hold a preliminary informal meeting with the taxpayer to resolve as many issues as possible. A taxpayer may use the Correction of Error (Form 133) process to allege only objective errors with County Auditor (e.g., math error committed in computing an assessment). The taxpayer's right to appeal an assessment or petition for correction of error can be found at Indiana Code 6-1.1-15 (found at <http://www.in.gov/legislative/ic/code/title6/ar1.1/ch15.html>). For further instructions on filing an appeal or correction of error, contact your County Assessor at _____.

Please note that the appeal requires relevant evidence of the true tax value of the property as of March 1, 2013.

IF THERE ARE NO PRIOR DELINQUENCIES, A FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE OR THERE ARE PRIOR DELINQUENCIES. NOTICE: THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECIEVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2013 PAY 2014 TAXES.

SPRING INSTALLMENT - A

DELINQUENT AFTER:

PROPERTY NUMBER

SUMMARY OF CHARGES

LEGAL DESCRIPTION

TAX DUE FOR THIS INSTALLMENT:

OTHER CHARGES:

PENALTIES AND INTEREST:

PREPAYMENTS AND CREDITS:

NAME AND ADDRESS OF PROPERTY OWNER

**PAY THIS AMOUNT FOR
SPRING PAYMENT**

MAKE CHECKS PAYABLE TO: _____ COUNTY TREASURER. RETURN THIS PORTION WITH YOUR CHECK. IF RECEIPT IS REQUESTED, SEND WITH SELF ADDRESSED, STAMPED ENVELOPE.

Space reserved for county-specific information.

IF THERE ARE NO PRIOR DELINQUENCIES, A FIVE PERCENT (5%) PENALTY WILL BE ADDED IF THE INSTALLMENT OF THE TAX BILL IS PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE. A TEN PERCENT (10%) PENALTY WILL BE ADDED IF AN INSTALLMENT OF THE TAX BILL IS NOT PAID WITHIN THIRTY (30) DAYS AFTER THE DUE DATE OR THERE ARE PRIOR DELINQUENCIES. NOTICE: THIS TAX BILL IS THE ONLY NOTICE YOU WILL RECIEVE FOR PAYMENT OF BOTH INSTALLMENTS FOR YOUR 2013 PAY 2014 TAXES.

FALL INSTALLMENT - B

DELINQUENT AFTER:

PROPERTY NUMBER

SUMMARY OF CHARGES

LEGAL DESCRIPTION

TAX DUE FOR THIS INSTALLMENT:

OTHER CHARGES:

PENALTIES AND INTEREST:

PREPAYMENTS AND CREDITS:

NAME AND ADDRESS OF PROPERTY OWNER

**PAY THIS AMOUNT FOR
FALL PAYMENT**

MAKE CHECKS PAYABLE TO: _____ COUNTY TREASURER. RETURN THIS PORTION WITH YOUR CHECK. IF RECEIPT IS REQUESTED, SEND WITH SELF ADDRESSED, STAMPED ENVELOPE.